

Re: Pres. Snyder to appear on Ralston Reports

Daniel Klaich to: Vince.Alberta@unlv.edu

08/25/2014 12:44 PM

"kevin_j_page@nshe.nevada.edu", "kevin.j.page@wellscap.com", Co: "rick_trachok@nshe.nevada.edu", "donald.snyder@unlv.edu",

"fred.tredup@unlv.edu"

Thx

Sent from my iPad

On Aug 25, 2014, at 1:59 PM, "Vince.Alberta@unlv.edu" <Vince.Alberta@unlv.edu> wrote:

Hello Regents,

President Snyder telephoned you this morning and asked me to follow-up to confirm his appearance on Jon Ralston's television program. (It is my understanding he left an initial voice mail for those of you he could not reach.) Don spoke to Jon Ralston early this morning and since has agreed to appear on his program tomorrow evening (Tues., 8/26 at 6:30 p.m., KSNV-TV3).

The focus of the conversation agreed to is a broad range of topics: new fall semester and accompanying registration numbers, initial budget approval for UNLV School of Medicine, new campus stadium project, UNLV Foundation dinner, and the request to have a peer review as such of the Margin Tax report from the Center for Business and Economic Research. The timing of the appearance is driven by the start of the new fall semester and the progress of the various initiatives.

If you are contacted by media on any of these items, please feel free to reach out to Tony Allen or myself.

Thank you,

Vince.

Vince Alberta
Senior Associate Vice President
Marketing / Communications / Brand Strategy
Phone: (702) 895-5165
vince.alberta@unlv.edu

<20170040.jpg>



Fw: Pres. Snyder to appear on Ralston Reports

Vince Alberta to: Robert Ulmer

08/25/2014 05:06 PM

As discussed. FYI.

Vince Alberta Senior Associate Vice President Marketing / Communications / Brand Strategy Phone: (702) 895-5165 vince.alberta@unlv.edu



---- Forwarded by Vince Alberta/UNLV on 08/25/2014 05:06 PM ----

From:

Vince Alberta/UNLV

To:

kevin j page@nshe.nevada.edu, kevin.j.page@wellscap.com, rick trachok@nshe.nevada.edu,

"Daniel Klaich" <daniel_klaich@nshe.nevada.edu>,

Cc:

donald.snyder@unlv.edu, Fred Tredup/UNLV@UNLV

Date:

08/25/2014 10:59 AM

Subject:

Pres. Snyder to appear on Ralston Reports

Hello Regents,

President Snyder telephoned you this morning and asked me to follow-up to confirm his appearance on Jon Ralston's television program. (It is my understanding he left an initial voice mail for those of you he could not reach.) Don spoke to Jon Ralston early this morning and since has agreed to appear on his program tomorrow evening (Tues., 8/26 at 6:30 p.m., KSNV-TV3).

The focus of the conversation agreed to is a broad range of topics: new fall semester and accompanying registration numbers, initial budget approval for UNLV School of Medicine, new campus stadium project, UNLV Foundation dinner, and the request to have a peer review as such of the Margin Tax report from the Center for Business and Economic Research. The timing of the appearance is driven by the start of the new fall semester and the progress of the various initiatives.

If you are contacted by media on any of these items, please feel free to reach out to Tony Allen or myself.

Thank you,

Vince.

Vince Alberta Senior Associate Vice President Marketing / Communications / Brand Strategy Phone: (702) 895-5165 vince.alberta@unlv.edu





Hello from Vince Alberta - Talking Points

nvbronco to: Donald.Snyder

Cc: Vince.Alberta

History:

This message has been forwarded.

Don,

Attached are talking points for your interview Tuesday. Please review at your convenience and let me know if you need any additional information.

Thanks,



Vince. RR_interview_8-26-14.docx

08/25/2014 10:04 PM

"Peer Review" of CBER report on margin tax

- 1) I understand and respect the concept of academic freedom.
- Before taking our action, I sought counsel from two highly respected members of the UNLV academia.
- 3) The intent of my action was twofold:
 - a. Clarify the report did not represent the position of UNLV.
 - b. Over the years, CBER has issued numerous reports and they are never portrayed as an "official" UNLV position. At most, any references to CBER are more of a footnote.
 - c. Asked for what is comparable to a 'peer view,' something very common in academia.
 - d. I felt another set of eyes, a peer review as such, would have value given feedback from internal and external economists on the methodology used.
- 4) I understand and respect there are different opinions on a variety of issues, including this one. However, research UNLV generates as we move along our "Path to Tier One" needs to be sound and defensible in a public forum, whatever the results.
- 5) I think different views are especially healthy in a university setting and helps stimulate further debate and moves the conversation forward.
- 6) The purpose of utilizing The Brookings Institution is to get a perspective outside Southern Nevada.

UNLV Foundation Dinner

- 1) The Foundation has hosted an annual dinner since 1989 to celebrate and recognize individuals that advance the university's mission through their private support each year.
- 2) Funds to pay for the event, and speaking fees, are from private donations specifically designated for the function.
- Previous speakers have included First Lady Barbara Bush, U.S. Senator Elizabeth Dole,
 Secretaries of State Colin Powell and Madeline Albright, as well as former President Bill Clinton.
- 4) In 2010, the business model was changed to a paid dinner. As a result, more prominent speakers are secured that require higher speaking fees.
- 5) High profile speakers attract private contributions through dinner sponsorships and boost attendance, allowing the Foundation to cover event costs and generate additional funds to advance its mission.
- 6) Since its formation in 1981, the UNLV Foundation has raised more than \$1 billion in gifts and gift commitments.
- 7) In fiscal year 2014 (ending June 30, 2014), the UNLV Foundation raised more than \$61 million in gifts and gift commitments.

- 8) Over the past five years, the UNLV Foundation has raised nearly \$44 million in support of scholarships.
- 9) The Foundation, through private funds dedicated specifically for the event, has agreed to pay Hilary Clinton \$225,000 to speak at this year's event; Oct. 13 at the Bellagio. (The fee is all inclusive, with the exception of \$1,250 for the services of a stenographer.)
- 10) Dinner honorees are Las Vegas Sands CEO Sheldon Adelson and Kitty Rodman (posthumously).
- 11) This has no relationship to the tuition increase the Nevada System of Higher Education approved earlier this year.
- 12) The increase is roughly 4 percent per year over a four-year period beginning in the fall semester of 2015 and continuing annually through the fall of 2018. (Graduate registration fees will increase 2 percent annually in 2017 and 2018.)
- 13) Students were represented on the committee to evaluate tuition and fees (three students of a 12-person committee).
- 14) **Tuition and fees** for a UNLV student (Nevada resident) are approximately \$6,600 per year for a 30-hour course load (or 15 hours per semester). Nevada currently ranks below the median (10th) among 16 states in the West (Wyoming is the lowest at \$4,400 and Arizona and Washington are more than \$10,000 and the University of California is more than \$13,000). **SOURCE: Western Interstate Commission for Higher Education.**
- 15) One of the commons theme are research continues to reinforce is that UNLV is a good value.
- 16) A UNLV student who is a resident pays \$191.50 per credit hour for undergraduate studies. (The per credit hour cost will increase to \$199 in 2015; \$207 in 2016; \$215 in 2017 and \$224 in \$2018.)
- 17) Total cumulative increase will be \$23.50 per credit hour at the end of four years. In 2018, students (Nevada residents) will pay \$488 more per semester than they do presently for a \$15-credit course load.
- 18) I understand the concern students have for tuition and fee increases, but UNLV is still a good value. Students were part of the process and the discussion.

New Academic Year

1) Enrollment continues to trend upward as we expect to have more than 28,000 students taking classes at UNLV this year.

- 2) Enrollment gains are evident in many programs but especially evident in STEM fields.
- 3) We have roughly 6,000 new students at UNLV this year (freshman, transfers, etc.)
- 4) We also have another record-breaking freshman class with more than 3,800 students. (3,850 versus 3,700 in fall of 2013)
- 5) Fourteen National Merit Scholar Finalists (total) are attending UNLV this fall.
- 6) We've also added 100 new faculty and additional advisors to open up more class sections for students.
- 7) New programs this fall include a bachelors in graphic design/media (Fine Arts), and minors in unmanned aerial vehicles (Engineering) and Pilates (Dance)
- 8) Residence Halls are at capacity with 1,700 students.
- 9) UNLV will have an enhance presence at Nellis Air Force base and has hired an onsite academic support coordinator. UNLV is offering two general education classes this fall at the base.
- 10) The UNLV Football team opens the season Friday night on the road against the Arizona Wildcats. (The game is on ESPN Television at 7:30.) The Rebels may be on national television as many as six times this season. The home opener for UNLV is Sept. 6 against Northern Colorado.

08/26/2014 11:30 AM

I will be watching.....

On Tue, Aug 26, 2014 at 7:57 AM, Sandra Gajkowski <<u>sandra.gajkowski@unlv.edu</u>> wrote: You both already probably know, but FYI Don is scheduled to be on Ralston tonight. (sg)

----- Forwarded message -----

From: Ralston Reports < ralstonreports@gmail.com >

Date: Tue, Aug 26, 2014 at 7:42 AM

Subject: Morning Flash -- August 26, 2014

To: sandra.gajkowski@unlv.edu

08.26.2014

This dispatch prepared for SANDRA GAJKOWSKI.

TONIGHT'S RALSTON REPORTS: UNLV President Don Snyder.

DAYS UNTIL GENERAL ELECTION DAY 2014: 70

DAYS UNTIL EARLY VOTING BEGINS: 53

Good morning, everyone. As I have gotten older, I have started to see people I have covered, befriended, known start to pass away. Bob Faiss. Joe Dini. Bernie Anderson. More. I was surprised last night how choked up I got at news of the passing of one man I did not know well but certainly became acquainted with and grew to like: Victor Chaltiel.

I had last seen Chaltiel and his family last year at an ADL dinner at which he was honored. He was filled with his usual enthusiasm and ebullience, so seemingly full of life, basking in the evening. I got to know Chaltiel during his quixotic 2011 run for Las Vegas mayor. He never had a chance, but he seemed to be having the time of his life, with his "V for Victor" campaign and that marvelous, thick French accent. Chaltiel was very close to Sheldon and Miriam Adelson, who actually attended one of the mayoral debates to support him. He was a sweet man who will be missed. My condolences to his family and friends.

What's below: Lucy's gambit, AFL-CIO's sponsor and a trivia question about a former pol.

COMING UP

Good one tonight, dear Flashees: UNLV President Don Snyder is coming on to talk about that margin tax

study, Hillary's fee, stadium dreams and more. Tune in!

Here we go: This morning, a seniors group will "protest policies of Rep. Joe Heck on Social Security, Medicare, Medicaid, and Immigration Reform." They couldn't wait until after Labor Day?

Even as you read this, the Las Vegas Global Economic Alliance is holding a forum with higher ed leaders to talk about the future – globally and economically, I suppose.

IF YOU CAN'T OUTRAISE 'EM----

Assemblywoman Lucy Flores launched a new "social fundraising program" this week. "With our new social fundraising program, you can help us spread the word about our campaign, and raise grassroots donations on your favorite social media sites," she blasted to supporters Monday. It's the kind of under the radar scrambling she needs to do to combat what surely is a substantial fundraising edge by the governor's man-in-waiting, state Sen. Mark Hutchison. I'm not sure it can do much good, but she doesn't have much choice. Flores needs to find a way to gin up Democratic/Hispanic turnout in Clark County because she will likely get crushed outside Southern Nevada. Tough deal in off year.

KEY THIS NOTE, PAL

The head of the American Petroleum Institute is speaking tonight to the AFL-CIO confab in Reno (it's also a convention sponsor), and he penned <u>an op-ed</u> in the RGJ that posted last night. Keystone, I get. But a pro-fracking piece, too. Interesting.

Not surprisingly, some progressives are not happy. And this just reminds some of them about the AFL-CIO's flip on their beloved margin tax. Is there no purity in politics anymore?

FAST FLASHES

Click and enjoy.

Steven Horsford stays strong on Ferguson.
The power of incumbency.
PAID ADVERTISEMENT

A MESSAGE FROM NV ENERGY: Did you know lighting accounts for about 12% of your total electric use? NV Energy is offering instant discounts to help replace your older bulbs with ENERGY STAR qualified LEDs. You can save up to \$135 over each bulb's 20-year lifetime. Visit nvenergy.com/savemyway for more information.

	PAID	ADVERTISEMENT	
--	------	----------------------	--

RALSTON REPORTS

Monday we were pre-empted by the Walter White awards show.

FLASH FACTS OF THE DAY

Kirk Kerkorian named his Lincy Foundation, founded in 1989, by merging parts of the names for his two daughters, Linda and Tracy (as with his company he called Tracinda Corp). The Lincy Foundation donated and invested millions in Nevada, California, and Armenia (for recovery efforts after 1988 earthquake). On August 26, 2009, UNLV announced that the Lincy Foundation made a \$14 million donation to establish the Lincy Institute at UNLV. The Lincy Institute is a research and data analysis institute, partnered with Brookings Mountain West, focusing on issues in Nevada surrounding education and healthcare. The Lincy Foundation closed in 2011, granting its remaining assets of about \$200 million to UCLA in Los Angeles, CA. The Lincy Institute works on at UNLV.

TRIVIA QUESTION OF THE DAY

Today is the birthday of a former elected official whose sibling was an entertainer. What two elected jobs did she hold, and who defeated her?

Monday's winner: Lobbyist Cheryl Blomstrom (eventually).

The question: Only a handful of lawmakers who were in office 20 years ago (1995 session) are still in elective office. Who are they?

The answer: Gov. Brian Sandoval, Las Vegas Councilman Bob Coffin, Clark County Commissioner Chris Giunchigliani, Washoe Commissioner Dave Humke, state Sen. Mark Manendo, Rep. Dina Titus and the one who stumped many, Judge Dianne Steel

Forward email

This email was sent to <u>sandra.gajkowski@unlv.edu</u> by <u>ralstonreports@gmail.com</u>
<u>Update Profile/Email Address</u> Rapid removal with <u>SafeUnsubscribe</u> Privacy Policy.

Ralston Reports | 2175 Spurs Court | Las Vegas | NV | 89135

Sandra A. Gajkowski Special Assistant to the Executive Vice President and Provost UNLV 4505 S. Maryland Parkway, Box 451002 Las Vegas, NV 89154-1002

PH: <u>702-895-4952</u> FAX: <u>702-895-2799</u> Email: <u>sandra.gajkowski@unlv.edu</u>

Lana Peacock

Administrative Assistant Office of the President University of Nevada, Las Vegas

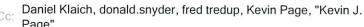
Tel: (702) 895-3201 Fax: (702) 895-1088 Mail Code:1001

lana.peacock@unlv.edu



Re: Pres. Snyder to appear on Ralston Reports

Vince Alberta to: Rick Trachok



08/26/2014 02:00 PM

Will do.

Date:

Vince Alberta Senior Associate Vice President Marketing / Communications / Brand Strategy Phone: (702) 895-5165 vince.alberta@unlv.edu



Rick Trachok not sure if i already said it but thanks for the hea... 08/26/2014 01:34:39 PM

From: Rick Trachok <rick_trachok@nshe.nevada.edu>

To: Vince.Alberta@unlv.edu,

Cc: "Kevin J. Page" <kevin_j_page@nshe.nevada.edu>, Kevin Page <kevin.j.page@wellscap.com>,

Daniel Klaich <daniel_klaich@nshe.nevada.edu>, donald.snyder@unlv.edu, fred tredup

<fred.tredup@unlv.edu>
08/26/2014 01:34 PM

Subject: Re: Pres. Snyder to appear on Ralston Reports

not sure if i already said it but thanks for the heads up. if you could send the video link sometime after tomorrow that would be great. thanks r

Rick Trachok

Vice-Chairman
Board of Regents
Nevada System of Higher Education
email: rick_trachok@nshe.nevada.edu

On Aug 25, 2014, at 10:59 AM, Vince. Alberta@unlv.edu wrote:

Hello Regents,

President Snyder telephoned you this morning and asked me to follow-up to confirm his appearance on Jon Ralston's television program. (It is my understanding he left an initial voice mail for those of you he could not reach.) Don spoke to Jon Ralston early this morning and since has agreed to appear on his program tomorrow evening (Tues., 8/26 at 6:30 p.m., KSNV-TV3).

The focus of the conversation agreed to is a broad range of topics: new fall semester and accompanying registration numbers, initial budget approval for UNLV School of Medicine, new campus stadium project, UNLV Foundation dinner, and the request to have a peer review as such of the Margin Tax report from the Center for Business and Economic Research. The timing of the appearance is driven by the start of the

new fall semester and the progress of the various initiatives.

If you are contacted by media on any of these items, please feel free to reach out to Tony Allen or myself.

Thank you,

Vince.

Vince Alberta Senior Associate Vice President Marketing / Communications / Brand Strategy Phone: (702) 895-5165 vince.alberta@unlv.edu

<20170040.jpg>



Fw: Vegas Inc Interview Request Stephen P.A. Brown to: Brent Hathaway

Cc: Vince Alberta, Tony Allen, Afsha Bawany, Karyn Hollingsworth

08/26/2014 03:30 PM

History:

This message has been replied to.

Brent:

Attached is the statement that I sent to Priya Mathew of the Ralston report. Let's hope that it helps the situation.

With best regards, Steve

Stephen P. A. Brown, PhD Professor of Economics Director, Center for Business and Economic Research University of Nevada, Las Vegas 4505 S. Maryland Parkway, MS 6002 Las Vegas, NV 89154-6002

phone: (702) 895-3191 email: spa.brown@unlv.edu

---- Forwarded by Stephen P.A. Brown/UNLV on 08/26/2014 03:28 PM ----

From:

Stephen P.A. Brown/UNLV

To:

Priya Mathew < PMathew@Mynews3.com>

Date:

08/26/2014 03:28 PM

Subject:

RE: Vegas Inc Interview Request

Dear Priya:

Attached is my statement.

With best regards, Steve

Stephen P. A. Brown, PhD Professor of Economics Director, Center for Business and Economic Research University of Nevada, Las Vegas 4505 S. Maryland Parkway, MS 6002 Las Vegas, NV 89154-6002

phone: (702) 895-3191 email: spa.brown@unlv.edu



CBERDirectorStatement-August26-2014.pdf



August 26, 2014

Director's Statement about CBER's Report: An Economic Analysis of the Education Initiative

The Center for Business and Economic Research (CBER) was established in 1975 to: (1) make available academic expertise in research projects that assist in the development of the Nevada economy, with special emphasis on the Southern Nevada business community and (2) assist state and local agencies and private-sector enterprises in the collection and analysis of economic and market data in a way that contributes to the diversification and growth of the Southern Nevada economy. Many of our research and analysis services are conducted on a contract basis. About two-thirds of CBER's budget comes from funding outside the university—including contract work, subscriptions, donations, etc. It has been CBER's long-standing policy not to offer public comments on work for clients, which I am temporarily setting aside with the hopes of providing some clarity.

CBER's July 31 report, An Economic Analysis of the Education Initiative, was contract work conducted for Daniel M. Hart of The Education Initiative. The purpose of the work was to estimate the educational and economic effects of the education initiative—including the margin tax and the K-12 education spending it would support. We were not asked for nor did we offer an opinion about whether the education initiative represents sound economic policy.

We assembled an expert team to conduct the work necessary for the report. CBER does a considerable amount of contract work for business clients, and we always assemble expert teams for our work. Sometimes experts disagree with each other, and we welcome an independent peer review.

In academic circles, we often disregard disclaimers on our papers and reports. Academics assume that most people will understand that their work represents the authors' viewpoints and not the official positions of their universities. That assumption likely is wrong. When I worked in the Federal Reserve System, every staff publication carried a disclaimer indicating that the views were those of the authors and not those of the Federal Reserve System.

Let me clarify. The views expressed in CBER's report, *An Economic Analysis of the Education Initiative*, are those of the authors and do not necessarily represent those of the University of Nevada, Las Vegas or the Nevada System of Higher Education. We regret that our past publications did not carry this disclaimer. All our future publications will.

Stephen P. A. Brown, PhD Director Center for Business and Economic Research From:

Priya Mathew < PMathew@Mynews3.com>

To:

"SPA.Brown@UNLV.EDU" <SPA.Brown@UNLV.EDU>

Date:

08/26/2014 11:25 AM

Subject:

RE: Vegas Inc Interview Request

Hello Dr. Brown,

Thanks for the reply. We are having Don Snyder on Ralston Reports tonight. Could you provide us with a statement addressing Mr. Snyder's reaction to your margin tax study?

Best,

Priya A. Mathew Political Producer/Editor KSNV-DT, Channel 3-Las Vegas (702) 657-5450



From: SPA.Brown@UNLV.EDU [mailto:SPA.Brown@UNLV.EDU]

Sent: Thursday, August 21, 2014 4:49 PM

To: Priya Mathew

Cc: Tony.Allen@unlv.edu

Subject: Re: Vegas Inc Interview Request

Dear Priya:

Thank you very much for the invitation. I currently have other commitments at the time in question.

With best regards,

Steve

Stephen P. A. Brown, PhD
Professor of Economics
Director, Center for Business and Economic Research
University of Nevada, Las Vegas
4505 S. Maryland Parkway, MS 6002
Las Vegas, NV 89154-6002

phone: (702) 895-3191

email: spa.brown@unlv.edu

From: Priya Mathew < PMathew@Mynews3.com>

"'spa.brown@unlv.edu'" <spa.brown@unlv.edu>

Date: 08/21/2014 04:04 PM

Subject: Vegas Inc Interview Request

Hi Dr. Brown:

We would like to talk about the margin tax study on Vegas Inc tomorrow. Are you available? We tape at 1:30, so we would need you at the channel 3 station by 1:15. Please let know. If you receive this e-mail after 7 p.m., please give me a call at 702 927-4393.

Best,

To:

Priya A. Mathew Political Producer/Editor KSNV-DT, Channel 3-Las Vegas (702) 657-5450





Re: Fw: Vegas Inc Interview Request

Vince Alberta to: William Boldt

08/26/2014 03:55 PM

Thanks.

Vince Alberta Senior Associate Vice President Marketing / Communications / Brand Strategy Phone: (702) 895-5165 vince.alberta@unlv.edu

UNIV

William Boldt

FYI William G. Boldt

08/26/2014 03:54:33 PM

From:

William Boldt/UNLV

To:

Vince Alberta/UNLV@UNLV,

Date:

08/26/2014 03:54 PM

Subject:

Fw: Vegas Inc Interview Request

FYI

William G. Boldt
Vice President
University Advancement
University of Nevada, Las Vegas
4505 S. Maryland Parkway
Box 451058
Las Vegas, NV 89154-1058
702-895-5895
702-895-5900 (fax)
william.boldt@unlv.edu

---- Forwarded by William Boldt/UNLV on 08/26/2014 04:00 PM ----

From:

Brent Hathaway/UNLV

To:

william.boldt@unlv.edu, 08/26/2014 03:39 PM

Date: Subject:

Fw: Vegas Inc Interview Request

FYI Bill.

Give me a call if I can help.

Brent

---- Forwarded by Brent Hathaway/UNLV on 08/26/2014 03:38 PM ----

From:

Stephen P.A. Brown/UNLV

To:

Brent Hathaway/UNLV@UNLV,

Cc:

Vince Alberta/UNLV@UNLV, Tony Allen/UNLV@UNLV, Afsha Bawany/UNLV@UNLV, Karyn

Hollingsworth/UNLV@UNLV

Date:

08/26/2014 03:30 PM

Subject:

Fw: Vegas Inc Interview Request

Brent:

Attached is the statement that I sent to Priya Mathew of the Ralston report. Let's hope that it helps the situation.

With best regards, Steve

Stephen P. A. Brown, PhD Professor of Economics Director, Center for Business and Economic Research University of Nevada, Las Vegas 4505 S. Maryland Parkway, MS 6002 Las Vegas, NV 89154-6002

phone: (702) 895-3191 email: spa.brown@unlv.edu

---- Forwarded by Stephen P.A. Brown/UNLV on 08/26/2014 03:28 PM -----

From:

Stephen P.A. Brown/UNLV

To:

Priya Mathew < PMathew@Mynews3.com>

Date:

08/26/2014 03:28 PM

Subject:

RE: Vegas Inc Interview Request

Dear Priya:

Attached is my statement.

With best regards, Steve

Stephen P. A. Brown, PhD Professor of Economics Director, Center for Business and Economic Research University of Nevada, Las Vegas 4505 S. Maryland Parkway, MS 6002 Las Vegas, NV 89154-6002

phone: (702) 895-3191 email: spa.brown@unlv.edu

[attachment "CBERDirectorStatement-August26-2014.pdf" deleted by Vince Alberta/UNLV]

Priya Mathew

Hello Dr. Brown, Thanks for the reply. We are ha...

08/26/2014 11:25:22 AM

From:

Priya Mathew < PMathew@Mynews3.com>

To:

"SPA.Brown@UNLV.EDU" <SPA.Brown@UNLV.EDU>

Date:

08/26/2014 11:25 AM

Subject:

RE: Vegas Inc Interview Request

Hello Dr. Brown,

Thanks for the reply. We are having Don Snyder on Ralston Reports tonight. Could you provide us with a statement addressing Mr. Snyder's reaction to your margin tax study?

Best,

Priya A. Mathew Political Producer/Editor KSNV-DT, Channel 3-Las Vegas (702) 657-5450



From: SPA.Brown@UNLV.EDU [mailto:SPA.Brown@UNLV.EDU]

Sent: Thursday, August 21, 2014 4:49 PM

To: Priya Mathew

Cc: Tony.Allen@unlv.edu

Subject: Re: Vegas Inc Interview Request

Dear Priya:

Thank you very much for the invitation. I currently have other commitments at the time in question.

With best regards,

Steve

Stephen P. A. Brown, PhD
Professor of Economics
Director, Center for Business and Economic Research
University of Nevada, Las Vegas
4505 S. Maryland Parkway, MS 6002
Las Vegas, NV 89154-6002

phone: (702) 895-3191 email: spa.brown@unlv.edu

From: Priya Mathew < PMathew@Mynews3.com >

To: "spa.brown@unlv.edu" < spa.brown@unlv.edu >

Date:

08/21/2014 04:04 PM

Subject:

Vegas Inc Interview Request

Hi Dr. Brown:

We would like to talk about the margin tax study on Vegas Inc tomorrow. Are you available? We tape at 1:30, so we would need you at the channel 3 station by 1:15. Please let know. If you receive this e-mail after 7 p.m., please give me a call at 702 927-4393.

Best,

Priya A. Mathew Political Producer/Editor KSNV-DT, Channel 3-Las Vegas (702) 657-5450







Re: Pres. Snyder to appear on Ralston Reports Vince Alberta to: Robert Ulmer



08/26/2014 04:15 PM

Yes. Calling.

Vince Alberta Senior Associate Vice President Marketing / Communications / Brand Strategy Phone: (702) 895-5165 vince.alberta@unlv.edu



Robert Ulmer

From: Robert Ulmer/UNLV To: Vince Alberta/UN...

08/26/2014 04:13:09 PM

From:

Robert Ulmer/UNLV

To:

Vince Alberta/UNLV@unlv,

Date:

08/26/2014 04:13 PM

Subject:

Re: Pres. Snyder to appear on Ralston Reports

Can we talk now?:

If not call then.

Rob

On Aug 26, 2014, at 1:58 PM, "Vince Alberta" < Vince. Alberta@unlv.edu > wrote:

Sounds great. I have a 4:30 p.m. with the School District. May I call you around 4:50 p.m.?

Vince Alberta

Senior Associate Vice President

Marketing / Communications / Brand Strategy

Phone: (702) 895-5165 vince.alberta@unlv.edu

<0.23E.jpg>

Robert Ulmer---08/26/2014 01:48:08 PM---From: Robert Ulmer/UNLV To: Vince Alberta/UNLV@unlv,

From: Robert Ulmer/UNLV To: Vince Alberta/UNLV@unly, Date: 08/26/2014 01:48 PM

Subject: Re: Pres. Snyder to appear on Ralston Reports

Thanks Vince. Great to talk with you today. I can catch up between 4:30 and 5.

Rob

On Aug 25, 2014, at 5:06 PM, "Vince Alberta" < <u>Vince.Alberta@unlv.edu</u>> wrote:

As discussed, FYI.

Vince Alberta
Senior Associate Vice President
Marketing / Communications / Brand Strategy
Phone: (702) 895-5165
vince.alberta@unlv.edu

<0.1F4.jpg>

---- Forwarded by Vince Alberta/UNLV on 08/25/2014 05:06 PM ----

From: Vince Alberta/UNLV

To: kevin j page@nshe.nevada.edu, kevin.j.page@wellscap.com,

rick_trachok@nshe.nevada.edu, "Daniel Klaich" <

daniel_klaich@nshe.nevada.edu>,

Cc: donald.snyder@unlv.edu, Fred Tredup/UNLV@UNLV

Date: 08/25/2014 10:59 AM

Subject: Pres. Snyder to appear on Ralston Reports

Hello Regents,

President Snyder telephoned you this morning and asked me to follow-up to confirm his appearance on Jon Ralston's television program. (It is my understanding he left an initial voice mail for those of you he could not reach.) Don spoke to Jon Ralston early this morning and since has agreed to appear on his

program tomorrow evening (Tues., 8/26 at 6:30 p.m., KSNV-TV3).

The focus of the conversation agreed to is a broad range of topics: new fall semester and accompanying registration numbers, initial budget approval for UNLV School of Medicine, new campus stadium project, UNLV Foundation dinner, and the request to have a peer review as such of the Margin Tax report from the Center for Business and Economic Research. The timing of the appearance is driven by the start of the new fall semester and the progress of the various initiatives.

If you are contacted by media on any of these items, please feel free to reach out to Tony Allen or myself.

Thank you,

Vince.

Vince Alberta Senior Associate Vice President Marketing / Communications / Brand Strategy Phone: (702) 895-5165 vince.alberta@unlv.edu

<0.14F4.jpg>



Fwd: Morning Flash -- August 27, 2014 Sandra Gajkowski to: Lana Peacock

08/27/2014 09:17 AM

FYI - first paragraph of this Ralston Report. (sg)

----- Forwarded message -----

From: Ralston Reports < ralstonreports@gmail.com>

Date: Wed, Aug 27, 2014 at 7:53 AM Subject: Morning Flash -- August 27, 2014

To: sandra.gajkowski@unlv.edu

08.27.2014

This dispatch prepared for SANDRA GAJKOWSKI.

TONIGHT'S RALSTON REPORTS: The downtown stadium is coming!

DAYS UNTIL GENERAL ELECTION DAY 2014: 69

DAYS UNTIL EARLY VOTING BEGINS: 52

Good morning, everyone. UNLV President Don Snyder, amid telling me at least thrice that I was wrong about the school's reasons for backing off a margin tax study, spent some time last evening on a Tier One TV program. Snyder tried mightily to insist that outside pressure, which he acknowledged he received, had nothing to do with UNLV backing off the Center for Business and Economic Research study. (ICYMI, Stephen Brown responded.) But Snyder also could not say whether such a move had ever happened before, nor could he tell me what standards will be used in the future to ask for such peer reviews ("case by case basis"). This is a pig that will not wear lipstick well.

Speaking of the margin tax, John Restrepo's folks have an <u>analysis</u> that looks at specific "affiliate groups" and how the tax can be applied to aggregated revenue. Interesting. But I will say again what I have been saying: No one – Restrepo, Jeremy Aguero, Stephen Brown, Alan Schlottman, Milton Friedman's ghost – knows what the actual impact will be, how businesses will adjust and how much money it actually will raise. The choice, as I have said, is simple and painful: Gamble on the tax or gamble on the Legislature. Which could do the most good and which could do the most damage?

What's below: Dems vs. Roberson, Laxalt's gambit and a trivia question about the anniversary of the death of a man with a great last name.

COMING UP

There will be a rally Thursday evening at the MLK statue in North Las Vegas "for Mike Brown and Victims of Police Violence." Let's hope it's peaceful.

DEMOCRATS SHOOT BLANKS AT ROBERSON

This may deserve a full column, but the Democrats better be careful about their reflexive attacks as they clutch onto the state Senate. They have put themselves where they are: They abdicated their chance in '13, allowed state Sen. Michael Roberson to propose a mining tax they ignored and now they have to live with it in their campaigns. So after the National Education Association's Pacific Region Republican Educators Caucus announced it was honoring Roberson, the Democrats put out a ridiculous attack release, which neglected to say what their lawmakers are proposing to fund education but sneered at Roberson's. Oh and he used to work for Tom DeLay!

This is so tired and tiresome. The Democrats promised much and delivered nothing in '13. How many times do I need to say this? And now they run from TEI and ask voters to trust them? Roberson wanted to deal; they wanted to hide. This is a fact.

One last note: Roberson is getting the award in the Clark County Education Association boardroom Thursday. This indicates to me again the split between CCEA, run by Roberson pal John Vellardita, and the Nevada State Education Association, which immediately questioned the Roberson honor. That will end well.

LAXALT GOES ON OFFENSE

I knew Adam Laxalt would have to change the subject from that devastating law firm evaluation, coming to a Ross Miller ad near you soon. But I didn't realize he would couple it with a fundraising pitch, too. Impressive.

Laxalt brags in a pitch that the "smear" that he blames on Miller (oh?) has helped boost his fundraising (probably so) and then this:

"As you know, I have practiced law - as a US Navy JAG officer, a federal prosecutor and in a private sector law firm, where I represented Fortune 500 companies and some of Nevada's top job-providers and taxpayers. My opponent, on the other hand, has practiced law for just over two years, as a Deputy DA. That is it. He has no experience as a federal prosecutor. No experience in a private sector law firm. No experience in our nation's uniform. And while he wants us to think is current job consists of practicing law, it does not."

Interesting. Do tell us more, Mr. Laxalt, about these "Fortune 500 companies and some of Nevada's top job-providers and taxpayers." Who are they? And who are your current clients?

And why won't Ross Miller answer the question about why he never went to war?

Seriously: The only way to solve this "Who's the better lawyer?" question would be an extended debate on critical legal issues between the two candidates. I hope we see that.

FAST FLASHES

into the workplace.

Click and	enjoy.	
-----------	--------	--

A MESSAGE FROM MGM RESORTS INTERNATIONAL: MGM has teamed up with Best Buddies Nevada to provide mentors to community members with intellectual and developmental disabilities. Participants in the company's management associate program partner with Best Buddies monthly for tours and activities at MGM properties. The program is designed to help incorporate disabled persons
PAID ADVERTISEMENT
Prince Harry <u>runs DC</u> .
The NHL is coming to Vegas! <u>If you believe SI</u> .
Ray Hagar on on Amodei and immigration. With a Bundy kicker!
And another RJ exclusive as Jennifer Robison continues to kick butt on the state Obamacare exchange beat.
Stadium dream or scam? RJ exclusive via Alan Snel.

------ PAID ADVERTISEMENT ------

RALSTON REPORTS

Tuesday we had UNLV President Don Snyder.

FLASH FACTS OF THE DAY

Initial assays of rock samples at what would become Tonopah, NV were deemed unimpressive. Indeed, the assayer in Klondike, NV called them worthless. Jim Butler was not convinced. But he could not afford another assay. He sent more samples to his friend, lawyer Tasker Oddie. In exchange for a share of the value, Oddie would get new assays done. Butler returned to his ranch in Monitor Valley. Oddie did not have extra cash to spend on assays, either, so he offered his friend in Austin, NV, Walter Gayhart a share of his share in exchange for assays on the samples. The assays were dated June 19, 1900 and showed great value in silver. There are different, credible versions of how Butler was notified of the new assays. A letter from Tasker Oddie advising Butler of the assays, and urged him to return promptly, purportedly sat in Butler's mailbox for three weeks. An Indian runner was sent to Butler's ranch to tell him of the news. Butler gave higher priority to the work on his ranch, and it may have been his wife, Belle, who pushed him to respond to Oddie and Gayhart. It would be more than two months from date of the assay until Butler arrived back at what would be Tonopah on August 25, 1900 to identify claims. Tasker Oddie, Walter Gayhart, and Wilse Brougher (Butler and Oddie asked Brougher to join) accompanied Jim and Belle Butler back to the area where Butler had collected the ore samples. The team worked in the area, identifying several places which had potential. Future Nevada Governor and US Senator for Nevada, Tasker Oddie was the cook for the group. On August 27, 1900, the Butlers arrived back in the County Seat of Belmont, NV, to file their claims. They filed eight claims, including the Desert Queen, Burro, Valley View, Silver Top, Buckboard, and Mizpah. The Mizpah would be the richest, and was filed in Belle Butler's name. By December 1900, Butler decided to lease out his claims, rather than work them for himself, earning a percentage of the proceeds. The camp was originally called Butler, but became Tonopah and would become one of the richest silver producing areas anywhere, with lifetime output of almost \$150 million.

TRIVIA QUESTION OF THE DAY

Today is the anniversary of the death of a man with a very familiar last name to Flashees who has a street named for him in Reno. He died of a stroke while swimming. Who was he, and what was his occupation?

Tuesday's winner: Lobbyist Dan Musgrove.

The question: Today is the birthday of a former elected official whose sibling was an entertainer. What two elected jobs did she hold, and who defeated her?

The answer: Myrna Williams, assemblywoman and county commissioner, Chris Giunchigliani

Forward email

This email was sent to <u>sandra.gajkowski@unlv.edu</u> by <u>ralstonreports@gmail.com</u>
<u>Update Profile/Email Address</u> Rapid removal with <u>SafeUnsubscribe</u>TM <u>Privacy Policy.</u>

Ralston Reports | 2175 Spurs Court | Las Vegas | NV | 89135

Sandra A. Gajkowski Special Assistant to the Executive Vice President and Provost UNLV 4505 S. Maryland Parkway, Box 451002 Las Vegas, NV 89154-1002 PH: 702-895-4952 FAX: 702-895-2799

Email: sandra.gajkowski@unlv.edu



Tony Allen to: Bcc: Fred Tredup 08/27/2014 04:39 PM

Regents,

Linked for your reference is video of President Snyder's appearance on Ralston Reports yesterday. The conversation with reporter Jon Ralston aired live yesterday and focused on a broad range of topics but was heavily focused on the Center for Business and Economic Research (CBER) report on the Education Initiative and the upcoming UNLV Foundation Annual Dinner. Also discussed was the initial budget approval for UNLV School of Medicine and the proposed campus stadium project.

Here's the link: http://www.ralstonreports.com/tv-show/don-snyder

Also attached for your reference is a statement from CBER director Stephen Brown on the Education Initiative report. Thanks and have a good evening. -- Tony



CBERDirectorStatement-August26-2014.pdf

Tony Allen
Assistant Director
Office of Media Relations
University of Nevada, Las Vegas
4505 Maryland Parkway, Box 451012
Las Vegas, NV 89154-1012
(702) 895-0893 Office
(702) 561-1094 Cell
(702) 895-4057 Fax
tony.allen@unlv.edu

Web: news.unlv.edu Twitter: @UNLVNews



August 26, 2014

Director's Statement about CBER's Report: An Economic Analysis of the Education Initiative

The Center for Business and Economic Research (CBER) was established in 1975 to: (1) make available academic expertise in research projects that assist in the development of the Nevada economy, with special emphasis on the Southern Nevada business community and (2) assist state and local agencies and private-sector enterprises in the collection and analysis of economic and market data in a way that contributes to the diversification and growth of the Southern Nevada economy. Many of our research and analysis services are conducted on a contract basis. About two-thirds of CBER's budget comes from funding outside the university—including contract work, subscriptions, donations, etc. It has been CBER's long-standing policy not to offer public comments on work for clients, which I am temporarily setting aside with the hopes of providing some clarity.

CBER's July 31 report, An Economic Analysis of the Education Initiative, was contract work conducted for Daniel M. Hart of The Education Initiative. The purpose of the work was to estimate the educational and economic effects of the education initiative—including the margin tax and the K-12 education spending it would support. We were not asked for nor did we offer an opinion about whether the education initiative represents sound economic policy.

We assembled an expert team to conduct the work necessary for the report. CBER does a considerable amount of contract work for business clients, and we always assemble expert teams for our work. Sometimes experts disagree with each other, and we welcome an independent peer review.

In academic circles, we often disregard disclaimers on our papers and reports. Academics assume that most people will understand that their work represents the authors' viewpoints and not the official positions of their universities. That assumption likely is wrong. When I worked in the Federal Reserve System, every staff publication carried a disclaimer indicating that the views were those of the authors and not those of the Federal Reserve System.

Let me clarify. The views expressed in CBER's report, *An Economic Analysis of the Education Initiative*, are those of the authors and do not necessarily represent those of the University of Nevada, Las Vegas or the Nevada System of Higher Education. We regret that our past publications did not carry this disclaimer. All our future publications will.

Stephen P. A. Brown, PhD
Director
Center for Business and Economic Research



Tony Allen to:

08/27/2014 04:39 PM

Doo:

allison_stephens, andrea_anderson, robert_blakely, ccrear, mark_doubrava, jgeddes, ronknecht, regentjamesdean, kevin_melcher, kevin_j_page, kevin.j.page, rick_trachok, jack_schofield, mbw, Donald.snyder, John White, Scott Wasserman, daniel_klaich, William Boldt, Fred Tredup, sandra.gajkowski, Vince Alberta, john_kuhlman, afsha.bawany

Regents,

Linked for your reference is video of President Snyder's appearance on Ralston Reports yesterday. The conversation with reporter Jon Ralston aired live yesterday and focused on a broad range of topics but was heavily focused on the Center for Business and Economic Research (CBER) report on the Education Initiative and the upcoming UNLV Foundation Annual Dinner. Also discussed was the initial budget approval for UNLV School of Medicine and the proposed campus stadium project.

Here's the link: http://www.ralstonreports.com/tv-show/don-snyder

Also attached for your reference is a statement from CBER director Stephen Brown on the Education Initiative report. Thanks and have a good evening. -- Tony



CBERDirectorStatement-August26-2014.pdf

Tony Allen
Assistant Director
Office of Media Relations
University of Nevada, Las Vegas
4505 Maryland Parkway, Box 451012
Las Vegas, NV 89154-1012
(702) 895-0893 Office
(702) 561-1094 Cell
(702) 895-4057 Fax
tony.allen@unlv.edu

Web: news.unlv.edu Twitt

Twitter: @UNLVNews



Tony Allen to:

Bcc: Vince Alberta

08/27/2014 04:39 PM

Regents,

Linked for your reference is video of President Snyder's appearance on Ralston Reports yesterday. The conversation with reporter Jon Ralston aired live yesterday and focused on a broad range of topics but was heavily focused on the Center for Business and Economic Research (CBER) report on the Education Initiative and the upcoming UNLV Foundation Annual Dinner. Also discussed was the initial budget approval for UNLV School of Medicine and the proposed campus stadium project.

Here's the link: http://www.ralstonreports.com/tv-show/don-snyder

Also attached for your reference is a statement from CBER director Stephen Brown on the Education Initiative report. Thanks and have a good evening. -- Tony



CBERDirectorStatement-August26-2014.pdf

Tony Allen
Assistant Director
Office of Media Relations
University of Nevada, Las Vegas
4505 Maryland Parkway, Box 451012
Las Vegas, NV 89154-1012
(702) 895-0893 Office
(702) 561-1094 Cell
(702) 895-4057 Fax
tony.allen@unlv.edu

Web: news.unlv.edu Twitter: @UNLVNews



Tony Allen to: Bcc: John White 08/27/2014 04:39 PM

Regents,

Linked for your reference is video of President Snyder's appearance on Ralston Reports yesterday. The conversation with reporter Jon Ralston aired live yesterday and focused on a broad range of topics but was heavily focused on the Center for Business and Economic Research (CBER) report on the Education Initiative and the upcoming UNLV Foundation Annual Dinner. Also discussed was the initial budget approval for UNLV School of Medicine and the proposed campus stadium project.

Here's the link: http://www.ralstonreports.com/tv-show/don-snyder

Also attached for your reference is a statement from CBER director Stephen Brown on the Education Initiative report. Thanks and have a good evening. -- Tony



CBERDirectorStatement-August26-2014.pdf

Tony Allen
Assistant Director
Office of Media Relations
University of Nevada, Las Vegas
4505 Maryland Parkway, Box 451012
Las Vegas, NV 89154-1012
(702) 895-0893 Office
(702) 561-1094 Cell
(702) 895-4057 Fax
tony.allen@unlv.edu

Web: news.unlv.edu Twitter: @UNLVNews



Link to UNLV President Snyder 's appearance on Ralston Reports Tony Allen to: 08

08/27/2014 04:39 PM

Regents,

Linked for your reference is video of President Snyder's appearance on Ralston Reports yesterday. The conversation with reporter Jon Ralston aired live yesterday and focused on a broad range of topics but was heavily focused on the Center for Business and Economic Research (CBER) report on the Education Initiative and the upcoming UNLV Foundation Annual Dinner. Also discussed was the initial budget approval for UNLV School of Medicine and the proposed campus stadium project.

Here's the link: http://www.ralstonreports.com/tv-show/don-snyder

Also attached for your reference is a statement from CBER director Stephen Brown on the Education Initiative report. Thanks and have a good evening. -- Tony

Tony Allen
Assistant Director
Office of Media Relations
University of Nevada, Las Vegas
4505 Maryland Parkway, Box 451012
Las Vegas, NV 89154-1012
(702) 895-0893 Office
(702) 561-1094 Cell
(702) 895-4057 Fax
tony.allen@unlv.edu

Web: news.unlv.edu Twitter: @UNLVNews

POF

CBERDirectorStatement-August26-2014.pdf



Daniel Klaich to: Donald Snyder

08/27/2014 05:06 PM

"With all due respect Jon, you are wrong."

Nice job.

Daniel J. Klaich

Chancellor

Nevada System of Higher Education

2601 Enterprise Road

4300 So. Maryland Parkway

Reno, Nevada 89512

Las Vegas, Nevada 89119

775-784-3222

702-889-8426

775-784-6520 (fax)

702-889-8495 (fax)

----- Forwarded message -----

From: <Tony.Allen@unlv.edu>

Date: Wed, Aug 27, 2014 at 4:39 PM

Subject: Link to UNLV President Snyder's appearance on Ralston Reports

To:

Regents,

Linked for your reference is video of President Snyder's appearance on Ralston Reports yesterday. The conversation with reporter Jon Ralston aired live yesterday and focused on a broad range of topics but was heavily focused on the Center for Business and Economic Research (CBER) report on the Education Initiative and the upcoming UNLV Foundation Annual Dinner. Also discussed was the initial budget approval for UNLV School of Medicine and the proposed campus stadium project.

Here's the link: http://www.ralstonreports.com/tv-show/don-snyder

Also attached for your reference is a statement from CBER director Stephen Brown on the Education Initiative report. Thanks and have a good evening. -- Tony

Tony Allen Assistant Director Office of Media Relations University of Nevada, Las Vegas 4505 Maryland Parkway, Box 451012 Las Vegas, NV 89154-1012 (702) 895-0893 Office (702) 561-1094 Cell (702) 895-4057 Fax tony.allen@unlv.edu

Web: <u>news.unlv.edu</u> Twitter: <u>@UNLVNews</u>



CBERDirectorStatement-August26-2014.pdf



Re: Fw: A. Schlottmann: Channel 3 Commentary CBER/Don Snyder/UNLV Vince Alberta to: Alan Schlottmann 08/28/2014 10:41 AM

Cc: Fred Tredup, Tony Allen

Thanks. We had anticipated this based on a call to the Media Relations Office earlier this week. Thanks, Vince.

Vince Alberta Senior Associate Vice President Marketing / Communications / Brand Strategy Phone: (702) 895-5165 vince.alberta@unlv.edu

UNIV

Alan Schlottmann

Fred, As we talked, it's rather nasty

08/28/2014 10:14:21 AM

From:

Alan Schlottmann/UNLV Fred Tredup/UNLV@UNLV,

To: Cc: Date:

Vince Alberta/UNLV@UNLV 08/28/2014 10:14 AM

Subject:

Fw: A. Schlottmann: Channel 3 Commentary CBER/Don Snyder/UNLV

Fred.

As we talked, it's rather nasty

Alan

PS Again, I will repeat once more as Don is aware, the proposed margins tax was not modeled correctly in the report.

----Forwarded by Alan Schlottmann/UNLV on 08/28/2014 10:12AM -----

To: Brent Hathaway/UNLV@UNLV From: Alan Schlottmann/UNLV Date: 08/28/2014 10:08AM

Subject: A. Schlottmann: Channel 3 Commentary CBER/Don Snyder/UNLV

Brent,

As an FYI for you to be aware of if it ever comes up.

In my opinion, it's pretty nasty

Hugh Jackson Commentary: CBER/Don Snyder/UNLV

http://www.mynews3.com/content/video/default.aspx?videoID=5302929



Fwd: Ralston Reports --Margin tax foes schedule fundraiser Sandra Gajkowski to: John White

08/28/2014 03:38 PM

Margins tax related. (sg)

----- Forwarded message -----

From: Ralston Reports <ralstonreports@gmail.com>

Date: Thu, Aug 28, 2014 at 12:33 PM

Subject: Ralston Reports -- Margin tax foes schedule fundraiser

To: sandra.gajkowski@unlv.edu

NEW BLOG POST

08.28.2014

This dispatch prepared for SANDRA GAJKOWSKI.

At Cashman Equipment, of all places! Details here.

Forward email

This email was sent to sandra.qajkowski@unlv.edu by ralstonreports@gmail.com Update Profile/Email Address Rapid removal with SafeUnsubscribe™ Privacy Policy.

Ralston Reports | 1500 Foremaster Lane | Las Vegas | NV | 89101

__

Sandra A. Gajkowski Special Assistant to the Executive Vice President and Provost UNLV

4505 S. Maryland Parkway, Box 451002

Las Vegas, NV 89154-1002

PH: 702-895-4952 FAX: 702-895-2799

Email: sandra.gajkowski@unlv.edu



Fw: Updated CBER Study on the Education Initiative

Brent Hathaway

donald.snyder, john.white, Vince Alberta,

william.boldt

09/02/2014 02:05 PM

FYI on the update from CBER.

---- Forwarded by Brent Hathaway/UNLV on 09/02/2014 02:04 PM -----

From:

Stephen P.A. Brown/UNLV

To:

"Daniel M. Hart" <danielmhart@gmail.com>,

Cc:

Jeffrey Waddoups/UNLV@UNLV, Rennae Daneshvary/UNLV@UNLV, "Constant Tra"

<traconstant@gmail.com>, Constant Tra/UNLV@UNLV

Date:

09/02/2014 01:54 PM

Subject:

Fw: Updated CBER Study on the Education Initiative

Dear Dan:

Attached is an update of CBER's study of the Education Initiative. The updated report reflects several new assumptions about how the revenue may be spent and uses the revenue estimates from RCG economics, which provides a breakdown of revenue by industry. These updates were made as the result of suggestions from the economics faculty at UNLV.

We don't consider the update a client report, so we placed it on the CBER website: http://cber.unlv.edu/publications/CBER-EducationInitiativeUpdate.pdf

We are only undertaking a soft release. We put it on the website, but we will not be issuing a press release.

With best regards, Steve

Stephen P. A. Brown, PhD Professor of Economics Director, Center for Business and Economic Research University of Nevada, Las Vegas 4505 S. Maryland Parkway, MS 6002 Las Vegas, NV 89154-6002

phone: (702) 895-3191 email: spa.brown@unlv.edu



CBER-EducationInitiativeUpdate.pdf

An Updated Economic Analysis of the Education Initiative

2014

Prepared by

Stephen P. A. Brown, PhD Rennae Daneshvary, PhD Constant Tra, PhD C. Jeffrey Waddoups, PhD Jinju Lee University of Nevada, Las Vegas

September 2, 2014



The views expressed are those of the authors and do not necessarily represent those of the University of Nevada, Las Vegas or the Nevada System of Higher Education.

An Updated Economic Analysis of the Education Initiative

The Center for Business and Economic Research

University of Nevada, Las Vegas Box 456002 4505 S. Maryland Parkway Las Vegas, Nevada 89154-6002 (702) 895-3191 http://cber.unlv.edu CBER@unlv.nevada.edu Copyright© 2014, CBER

Prepared by

Stephen P. A. Brown, PhD Rennae Daneshvary, PhD Constant Tra, PhD C. Jeffrey Waddoups, PhD Jinju Lee

The views expressed are those of the authors and do not necessarily represent those of the University of Nevada, Las Vegas or the Nevada System of Higher Education.

Executive Summary

On November 4, 2014, Nevada voters will be asked to approve Question 3: The Education Initiative. If passed, the measure would impose a tax (commonly known as the margin tax) on businesses with a total revenue of \$1 million, which would amount to 2 percent of total sales revenue less the cost of materials or the cost of labor. The revenue would be earmarked to increase funding for kindergarten through 12th grade (K-12) education.

Nevada is slightly below the national average in the taxation of its businesses. If the margin tax were adopted as part of the education initiative, business taxes in Nevada would rise above the national average.

Nevada ranks at the bottom on K-12 educational outcomes and near the bottom on the educational attainment of its adult population, which limits economic opportunity in the Silver State. Economic research finds that regions with higher educational attainment enjoy greater per capita output and income and lower unemployment rates.

Among the 50 U.S. states, Nevada ranks 48th in its funding for K-12 education at \$8,454 per student each year, which is below the national average of \$11,864. Estimates by the Guinn Center for Policy Priorities, Applied Analysis, RCG Economics and the Beacon Hill Institute for the Nevada Policy Research Institute offer revenue estimates from the margin tax in a range from \$460 million to \$862.5 million. These additional revenues could boost annual K-12 educational spending in Nevada by about \$985 to \$1,825 per student.

Economic research on the effects of increased spending on educational outcomes is mixed, but some of the most recent research finds that K-12 school systems supported with higher funding generally produce better educational outcomes.

Economic research on the effects of state and local fiscal policy on regional economic growth generally finds that for the average state, the beneficial effects of increased spending on K-12 education would more than offset the negative effects of raising funds through a corporate income tax. The proposed Nevada margin tax is likely more costly than a corporate income tax.

Our analysis for the Nevada economy using the REMI model finds that the increased government spending that is supported through the margin tax created by the Education Initiative would have a small net positive effect on Nevada's economic activity. The benefits of the additional educational spending supported by the margin tax would slightly more than offset the negative effects of the increased business taxation.

In scenarios in which \$795.3 million is raised by the margin tax in each fiscal year and used for additional educational spending, the Education Initiative would increase total employment in the state of Nevada by 4,000-11,500 jobs (0.2-0.7 percent) in 2016 and 1,700-9,100 jobs (0.1-0.5 percent) in 2017. The net effect on state GDP ranges from a wash to a 0.2 percent gain across the 2016-17 biennium. We consider the smaller figures more realistic.

Table of Contents

			Page	5			
Execu	tive Sum	mary	i	i			
Introd	luction .	•••••		L			
2.	The M	argin Ta	x and Nevada Business Taxes	L			
3.	Educa	tional Ou	tcomes, Attainment and Funding in Nevada	2			
	3.1	Nevad	a's Educational Outcomes	2			
	3.2	Nevada	a's Educational Attainment	3			
	3.3	Educat	ional Attainment and Incomes	1			
	3.4	Nevada	a's Educational Spending	1			
	3.5	Educat	ional Spending and Educational Outcomes !	5			
4.	Taxing	Nevada	Businesses to Increase Educational Funding	5			
 4. 5. 6. 	4.1	The Ec	The Economic Effects of Increased Taxation				
	4.2	The Ec	onomic Effects of Increased Spending on a Government Service	5			
	4.3	The Op	The Optimal Provision of Government Services				
	4.4	Corpor	Corporate Income Taxes and K-12 Education Spending 7				
	4.5	The Proposed Nevada Margin Tax					
5.	Previo	us Studie	es of the Education Initiative's Employment Effects	3			
6.	Econo	mic Impa	act Analysis of the Education Initiative	Э			
	6.1	Assum	ptions and Primary Impacts 10)			
	6.2	Econor	nic Impact of the Education Initiative 13	2			
		6.2.1	Total Economic Impact: "No-Spending" Scenario	2			
		6.2.2	Total Economic Impact: "Gross-Spending" Scenario	2			
		6.2.3	Total Economic Impact: "Mixed-Spending" Scenario	3			
		6.2.4	Comparing the Spending Scenarios	. ii 1 1 2 2 3 4 5 5 6 6 6 . 7 8 8 9 10 12 13 14 15 16 17			
		6.2.5	A Comparison to Our Previous Analysis14	1			
7.	Summ	ary and	Conclusion 1	5			
Ackno	wledger	nents		5			
Refere	ences		1	7			
Apper	ndix A: D	etailed R	eport Tables	O			
Annor	div B. O	voncious	of the REMI Model	3			

List of Tables

		Page
Table 1:	Nevada's Educational Performance	3
Table 2:	The Return to Education	4
Table 3:	Education Spending Per Student, Nevada and Neighboring States, 2011	4
Table 4:	Estimated Annual Margin Tax by Industry Sector (2-Digit NAICS Code)	11
Table 5:	Summary of Assumptions	11
Table 6:	Economic Impact under "No-spending" Scenario	12
Table 7:	Economic Impact under "Gross-Spending" Scenario	13
Table 8:	Economic Impact under "Mixed-Spending" Scenario	14
	List of Appendix Tables	
Table A.1:	Nevada Employment Impacts by Industry Sector (No-Spending Scenario)	20
Table A.2:	Nevada Employment Impacts by Industry Sector (Gross-Spending Scenario)	21
Table A.3:	Nevada Employment Impacts by Industry Sector (Mixed-Spending Scenario)	22

1. Introduction

On November 4, 2014, Nevada voters will be asked to approve Question 3: The Education Initiative. If passed, the measure would impose a tax on business (commonly known as the margin tax), which would amount to 2 percent of sales revenue less the cost of materials or the cost of labor for those businesses that have revenues totaling more than \$1 million. The Guinn Center for Policy Priorities (2014) estimates that roughly 17 percent of Nevada businesses will be affected by the proposed initiative. These businesses, being relatively large, employ a majority of Nevada's workers. The revenue would be earmarked to increase funding for kindergarten through 12th grade (K-12) education.

In early summer, we were retained by Daniel M. Hart of The Education Initiative to estimate the educational and economic effects of the Education Initiative. We were not commissioned to generate an opinion either for or against the tax. Our task was to assess the state of education funding in Nevada and to use state-of-the-art impact analysis methodology to arrive at reasonable predictions of how the proposed tax and spending would affect employment and other economic outcomes. To that end, we used the REMI model from Regional Economic Models, Incorporated to arrive at our estimates and delivered a report on July 31, 2014.

As the result of comments from our colleagues and the recent release of an RCG Economics (2014) report on the margin tax, we have updated our analysis. We believe our updated analysis provides a more accurate and nuanced perspective on the likely economic effects of the Education Initiative—including the margin tax and the K-12 education spending it would support. The current report is the result of our updated analysis.

In the next section, we examine how the margin tax works and how it would affect Nevada business taxation. In section three, we consider Nevada's educational outcomes, attainment and funding and how the revenue from the margin tax would affect educational funding and outcomes. In section four, we look at what the economic research on state and local fiscal policy has to say about the economic effects of increasing business taxation to increase K-12 spending. Section five provides a brief overview of two previous studies on the economic impact of the Education Initiative. Section six provides our analysis of the economic impact of the Education Initiative using the REMI model and a brief comparison with our July 31 report. Section seven is the conclusion.

2. The Margin Tax and Nevada Business Taxes

The margin tax will levy a tax on firms with \$1 million or more in total Nevada revenue. The tax is to be calculated as 2 percent of one of the following margins:

¹ The full text of the Education Initiative is provided by State of Nevada (2012). For a thorough explanation of the Education Initiative and the issues surrounding it, we refer readers to the Guinn Center for Policy Priorities (2014).

- 1. 2.0% X (70% of total revenue):
- 2. 2.0% X (Total Revenue Cost of Goods Sold); or
- 3. 2.0% X (Total Revenue Employee Compensation plus Benefits).²

The firm elects which calculation it wishes to use. In addition, any businesses that would pay the modified business tax would receive a full credit for that tax against the margin tax, which means that the maximum business tax paid will be the 2 percent margin tax.

According to the Guinn Center for Policy Priorities, the margin tax will raise \$460 million. Applied Analysis puts the figure at \$650 million to \$750 million; RCG Economics puts the figure at \$798.4 million and Beacon Hill for the Nevada Policy Research Institute puts the figure at \$862.5 million.

Currently, Nevada's state and local tax burden is the 23rd highest among U.S. states and slightly above the national average. In 2013, state and local taxes captured 5.42 percent of Nevada's gross state product (GSP). The national average was 5.22 percent.

Nonetheless, most Nevada businesses currently enjoy a slightly better-than-average tax climate. Excluding severance taxes on mineral production, state and local taxes on Nevada businesses captured 0.36 percent of Nevada's GSP in 2013. The national average was 0.43 percent. If the margin tax raises the estimated \$460 million, \$700 million, \$798.4 million or \$862.5 million, business taxes in Nevada would increase to a respective 0.72 percent, 0.89 percent, 0.97 percent or 1.01 percent of GSP—a little less to a little more than twice the national average.

3. Educational Outcomes, Attainment and Funding in Nevada

Nevada ranks at the bottom on K-12 educational outcomes and near the bottom on K-12 educational spending. Use of the revenue generated by the margin tax would boost Nevada's educational spending from its current 71 percent of the national average to about 80-88 percent of the national average. Although the effect of additional spending on educational outcomes is controversial, a number of recent studies show increased classroom resources improve educational outcomes.

3.1 Nevada's Educational Outcomes

Many indicators can be used to assess a state's educational outcomes. The Annie E. Casey Foundation, known for its annual *Kids Count Data Book*, uses four indicators to assess educational outcomes across the United States: children attending preschool, fourth graders

² Total compensation is capped at \$300,000 per employee including benefits such as retirement, health care, employer contributions to health savings accounts and other workers' compensation benefits.

³ Including severance taxes, state and local taxes on Nevada businesses add up to 0.58 percent of the state's GSP. The national average is 0.54 percent.

proficient in reading, eighth graders proficient in math and high school students graduating on time. Together, these four indicators do a good job of predicting life success.

Overall, the Annie E. Casey Foundation ranked Nevada last among the U.S. states on educational outcomes in its 2014 *Kids Count Data Book*. Nevada ranked 50th on two of the indicators: the percentage of children attending preschool and the percentage of high school students graduating on time (Table 1). Only 30 percent of Nevada children attended preschool in 2010-2012. Connecticut ranked first (best) on this indicator with 63 percent of its children of the appropriate age in preschool. Only 60 percent of Nevada high school students graduated on time in 2011-2012. At 93 percent, Nebraska and Vermont ranked first on this indicator.

Nevada ranked 44th in fourth graders proficient in reading—with only 27 percent reading at grade level. Massachusetts ranked first (best) on this indicator with 47 percent of its fourth graders reading at grade level.

Nevada ranked 41st in eighth graders proficient in math—with only 28 percent able to use math at grade level. Massachusetts ranked first (best) on this indicator with 55 percent of its eighth graders able to use math at grade level.

Table 1: Nevada's Educational Performance

Indicators	Nevada	United States	Nevada's ranking on indicator
Children attending preschool (2010-2012)	30%	46%	50 th
Fourth graders proficient in reading (2013)	27%	34%	44 th
Eighth graders proficient in math (2013)	28%	34%	41 st
High school students graduating on time (2011-2012)	60%	81%	50 th

Source: Annie E. Casey Foundation, Kids Count Data Book 2014.

3.2 Nevada's Educational Attainment

Nevada's educational attainment is below the national average. In 2012, only 22.4 percent of Nevadans ages 25 years and over had a bachelor's degree or higher (U.S. Census Bureau). The comparable figure for the United States was 29.1 percent (U.S. Census Bureau). In 2012, only 80 percent of Nevada children lived in a household where the head had a high school diploma, which is lower than the 85 percent national average (AECF, Kids Count Data Center, 2014).

3.3 Educational Attainment and Incomes

Boosting Nevada's educational attainment would boost productivity and earnings in the state. Economic research shows a strong relationship between educational attainment and a region's or a state's income. Peer-reviewed economic research provides estimates that a one-year increase in a region's average educational attainment boosts incomes by 6.7-15.0 percent (Table 2).

Table 2: The Return to Education

Source	Measure	Return
Mandahan (1001)	Not comings differential before towns	10.2% – Grade 9-12;
McMahon (1991)	Net earnings differential before taxes	12.8% – College
Acemoglu and Angrist (1999)	Wages	7.0%
Ciccone and Peri (2000)	Labor productivity	8.0-11.0%
Moretti (2004)	Wages	8.6-13.2%
Topel (2004)	Individual earnings	8.0-15.0%
Lange and Topel (2006)	Wages	6.7-7.5%

Source: Compiled from the sources identified above.

3.4 Nevada's Educational Spending

Adjusted for regional cost differences, Nevada ranks 48th among U.S. states on per-pupil educational expenditures. In 2011, Nevada spent an average of \$8,454 on education per K-12 student. The average for the nation was \$11,864. Among the states, Wyoming ranked first in funding at \$19,534, and Utah ranked 50th at \$6,905. Of Nevada's neighbors, Oregon spent the most per student, and Utah spent the least (Table 2).

Table 3: Education Spending Per Student, Nevada and Neighboring States, 2011

State	Education Spending Per Student
Arizona	\$8,495
California	\$8,341
Idaho	\$8,471
Nevada	\$8,454
Oregon	\$10,413
Utah	\$6,905

Source: Education Week Research Center, Education Counts, http://www.edcounts.org/, accessed on July 14, 2014.

Estimates by the Guinn Center for Policy Priorities, Applied Analysis, RCG Economics and the Beacon Hill Institute for the Nevada Policy Research Institute place the expected revenue from the margin tax at an estimated \$460 million, \$650 million to \$750 million, \$798.4 million and \$862.5 million, respectively. These revenue increases would provide the funding to boost annual K-12 spending in Nevada by about \$985, \$1,395-\$1,610, \$1,710 and \$1,825 per student, respectively.

3.5 Educational Spending and Educational Outcomes

The relationship between educational spending and educational outcomes is controversial. Hanushek (1989) found no statistically significant relationship between spending on K-12 education and outcomes (as measured by SAT scores). Variation in the composition of spending results in no relationship between a school district's total spending and the quantity of resources reaching the classroom. Subsequent research, such as Hanushek (1996); Hanushek, Rivkin and Taylor (1996); Neymotin (2010) and Coulson (2014), support Hanushek's 1989 findings.

In a different vein, however, Card and Krueger (1992); Betts (1995); Card and Payne (2002); and Jackson, Johnson and Persico (2014) have reached the conclusion that increased school resources can favorably affect educational outcomes. Card and Krueger find that a 10 percent reduction in the student-to-teacher ratio is associated with a 1.1 percent gain in the subsequent weekly earnings of the students, whereas Betts finds that a 10 percent reduction in the student-to-teacher ratio is associated with a 0.4 percent gain.

Card and Payne and Jackson, Johnson and Persico examine cases of school finance reforms that led to an equalization of spending across a state's school districts. Card and Payne find that an equalization of spending leads to a narrowing of the variation in SAT scores. Jackson, Johnson and Persico find that an equalization of spending that increases the resources devoted to education leads to improved educational outcomes. In particular, Jackson, Johnson and Persico find that a 20 percent increase in K-12 educational spending on students from low-income families raises high school completion rates by 22.9 percentage points.

4. Taxing Nevada's Businesses to Increase Educational Funding

The key to sustained economic growth in Nevada, or any state for that matter, is attracting new business investment and labor to the state while retaining the current business investment and work force in the state. States compete with each other to attract these mobile resources. Although climate, location, industry mix, regulation and natural resources are important determinants of a state's economic performance, sound fiscal policy can give a state a competitive advantage in attracting and keeping business investment and able workers.

These mobile resources are less attracted to the states in which they would incur higher taxes. On the other hand, they are more attracted to the states that provide highly valued government services. The states with the most attractive state and local fiscal policies strike a balance between the provision of government services and the taxes required to finance those services.

The same sort of thinking applies to increasing taxation to fund additional spending. Financing an increase in any government service with increased taxation will discourage economic activity if the increased spending offers less value to investors and labor than the

taxes cost the economy. On the other hand, financing an increase in any government service with increased taxation will stimulate economic activity if the increased spending offers more value to the investors and labor than the taxes cost the economy.

In fact, economic research generally finds that the average state would stimulate its economic activity by increasing its business taxation to provide more K-12 educational spending. Because state and local governments in Nevada tax businesses less than is the national average and spend less on K-12 education than the national average, Nevada may benefit more than the average state by increasing its business taxation to fund increased spending on K-12 education.

4.1 The Economic Effects of Increased Taxation

Taken by itself, any tax will have a negative effect on economic activity. In fact, the negative effect on economic activity means the economic cost of government revenue is typically higher than the total revenue raised by a given tax. Furthermore, increasing any tax will have an increasingly negative effect on economic activity. As any tax is increased, it increasingly alters the direction of economy activity, which increases the cost of each additional dollar collected with the tax.

4.2 The Economic Effects of Increased Spending on a Government Service

Taken by itself, spending on any government service will have a positive effect on economic activity because it will attract capital investment and labor. As is the case for all goods, however, the value of a given government service diminishes relative to other goods as more of the service is provided.

4.3 The Optimal Provision of Government Services

Of course, government revenues are required to pay for the provision of state and local government services. Any increase in state and local government services will require an increase in funding. To assess the effects of increasing a tax to fund additional government services, the benefits of the service and the costs of the tax must be evaluated.

More generally, the net benefit of all government services and revenue sources is

$$\Pi = \sum_{i=1}^{m} TB_i - \sum_{j=1}^{n} TC_j$$
 (1)

where Π is the net benefit of government services; TB_i is the total benefit from the service provided by government spending i; and TC_j is the total cost of revenue source j, which can be higher than the actual revenue raised.

At the state and local level, the provision of government services requires total spending be fully supported by revenue sources. So,

$$\sum_{i=1}^{m} TE_i = \sum_{i=1}^{n} TR_i$$
 (2)

where TE_i is the total expenditure on government service i and TR_j is the total revenue from source j.

Maximization of the total benefit of government services and revenue source (Equation 1) subject to the budget constraint (Equation 2) yields:

$$MB_1 = MB_2 = \dots = MB_m = MC_1 = MC_2 = \dots = MC_n$$
 (3)

where MB_i is the marginal benefit of spending an additional dollar of government service i and MC_i is the marginal cost of increasing government revenue with source j.

The maximum benefit from the provision of government services occurs when the marginal benefit of an additional dollar spent on each government service is equal to that of a dollar spent on other government services. Achieving maximum value also requires that the marginal cost of a dollar of government revenue from each source be equal to that of a dollar obtained from other sources, and that the marginal benefit of any spending be equal to the marginal cost of the revenue used to support spending.

In practice, state and local governments are unlikely to achieve these optimality conditions. Some services are overprovided, and others are underprovided. Some taxes are overutilized, and others are underutilized.

A substantial body of economic research examines the effects of state and local fiscal policy on state economic growth—such as Helms (1985); Gyourko and Tracy (1989); Miller and Russek (1997); Brown, Hayes and Taylor (2003); Harden and Hoyt (2003); Tomljanovich (2004); Taylor and Brown (2006); Bania, Gray and Stone (2007) and Ojede and Yamarik (2012). With the models used for this research, the misallocation of government services and revenues shows up as reducing economic growth (in some models by discouraging capital investment and growth of the labor force). For instance, a reduction in an overprovided service in favor of a reduction in taxes or the increased provision of another government service is found to increase economic growth. Similarly, a reduction in an overutilized tax in favor of other taxes or the reduced provision of government services is found to increase economic growth.

4.4 Corporate Income Taxes and K-12 Education Spending

For corporate income taxes, the preponderance of peer-reviewed economic research on state and local fiscal policy and regional economic growth—such as Helms (1985); Miller and Russek (1997); Brown, Hayes and Taylor (2003) and Taylor and Brown (2006)—supports the view that corporate income taxes are underutilized in the average state. Shifting toward corporate incomes taxes, away from other taxes, such as the property tax, would enhance the average state's economic activity.

The peer-reviewed economic research—such as Miller and Russek (1997); Brown Hayes and Taylor (2003); Tomljanovich (2004) and Taylor and Brown (2006)—also generally shows that increasing corporate income taxes to increase the funding for K-12 education spending would enhance the average state's economic activity. Because state and local governments in Nevada tax businesses less than is the national average and spend less on K-12 education than the national average, Nevada might benefit more than the average state by increasing its business taxation to fund increased spending on K-12 education.

4.5 The Proposed Nevada Margin Tax

The form of the business tax a state adopts matters. The empirical research on the economic effects of state and local government taxation and spending is based on the business taxes actually used, which for most states is a corporate income tax. As RCG Economics (2014) demonstrates, the proposed Nevada margin tax does not closely resemble a corporate income tax. Rather, it is a modified gross receipts tax that allows for some deductions and cuts very unevenly across businesses. Because the margin tax cuts unevenly across businesses, its use likely has higher economic costs than the corporate income tax.

5. Previous Studies of the Education Initiative's Employment Effects

To the authors' knowledge, four studies to date have examined the education initiative and its associated margin tax. These include studies by Applied Analysis, the Guinn Center for Policy Priorities, the Beacon Hill Institute on behalf of the Nevada Policy Research Institute and RCG Economics. Of these studies, only those by Applied Analysis and the Beacon Hill Institute on behalf of the Nevada Policy Research Institute assessed the employment effects.⁴

To capture the direct effects and indirect or secondary effects of the margin tax, Applied Analysis (2014b) used a revenue figure of \$700 million and IMPLAN, the latter a commonly used software package for regional economic impact analysis. They found that extracting \$700 million from the private sector would reduce *private sector jobs* by 8,860. They further stated that if all the tax revenue were devoted to hiring new teachers, then it would likely have a net positive effect on total jobs created because the tax revenue was originating from relatively capital intensive private sector industries and being distributed into a labor intensive part of government—K-12 teaching. Applied Analysis did not provide estimates of the number of jobs that might be created through the increased spending, however.

Another study was released by the Beacon Hill Institute on behalf of the Nevada Policy Research Institute (Bachman, Head and Conte, 2014). The analysts at Beacon Hill used State Tax Analysis Modeling, a regional economic and tax planning software package, to generate their estimates. The model predicted that the tax would generate \$862.5 million in revenue its first year. The reduction in economic activity in the private sector would lead to a loss of 3,610

⁴ The reports by the Guinn Center for Policy Priorities and RCG Economics provide revenue estimates, but neither study provides estimates of the employment effects.

jobs in 2015, which would be partially offset with a gain in 1,970 jobs in the public sector. The net loss in jobs according to Beacon Hill is 1,640.

An important point to consider is that according to Beacon Hill's estimate, \$862.5 million in revenue will go to the state, which will only result, according to their estimates, in an additional 1,970 jobs in the public sector. Even if only one-third of the additional government spending went to hire new teachers, that amounts to roughly \$146,000 per job created—which is well above the typical teacher's pay. Moreover, the study does not adequately explain where the rest of the money in the public sphere is going, which suggests that the public sector job gain is likely understated.⁵

6. Economic Impact Analysis of the Education Initiative

This analysis quantifies the economic impact of the Education Initiative. A traditional economic impact analysis is used to assess how the Nevada economy would be affected by the policy. The first step of the analysis is to assess the primary or direct impact of the policy on each sector of the Nevada economy. The primary impact of the Nevada Education Initiative has two components: (1) tax collections raised from businesses and (2) new government spending resulting from the hiring of new teachers, increasing the wages of existing teachers and improving the schools in the state of Nevada.

The second step of the analysis is to estimate spinoff impacts, defined as the ripple effect of the policy through the Nevada economy. Each time a dollar of new economic activity is re-spent, a spinoff effect is generated. For example, construction workers spend their paychecks at local businesses for housing, groceries and clothing. Local business employees then spend those dollars again for their own housing, groceries and clothing, and so on. For the Education Initiative, the spinoff impacts are twofold. For the tax collections, a negative ripple effect results from the fact that each tax dollar could not be re-invested by the firm as new employees hired or new spending on goods and services. For the new government spending, a positive ripple effect results from the fact that each teacher hired will create new economic activity through his/her spending on local goods and services. Increasing the wages of existing teachers will also create additional local spending on goods and services. The primary and spinoff impacts are used to produce the total economic impact of the education initiative. We now discuss each step in detail.

⁵ Charney (2010b) provides an interesting critique of Beacon Hill's methodology for estimating the economic effects of changes in tax laws. In another study, Charney (2010a) compares Beacon Hill's estimates of a potential sales tax increase in Arizona. The Beacon Hill study predicted net job losses associated with the tax increase. In contrast, a study conducted with the widely accepted REMI model (the same model used in the present analysis) predicted significant net job gains associated with the tax increase.

6.1 Assumptions and Primary Impacts

As described above, a study conducted by the Guinn Center Policy Priorities (2014) estimates the revenue yield from the margin tax at \$460 million. Another study conducted by Applied Analysis (2014b) predicts a range of annual revenue from the margin tax at \$650 million to \$750 million.⁶ Another study by Beacon Hill for the Nevada Policy Research Institute puts the figure at \$862.5 million.

A more recent study from RCG Economics (2014) estimates that the proposed margin tax will raise roughly \$798.4 million. The RCG study also provides a breakdown of the estimates for each industry sector. We adopt the estimates from the RCG study because they provide the most detailed breakdown of the tax revenues by industry. Table 4 shows the distribution of the total tax bill across industry sectors for Nevada. The industry tax revenues are distributed across each county in the state of Nevada using the relative output share of each industry sector by county with respect to the total output of the state of Nevada in 2011.

Using the estimates from Table 4, we estimate the primary impacts in three alternative scenarios described in Table 5. The first scenario assumes that new tax revenues are not reinvested in the education sector. This scenario is called the "no-spending" scenario. This scenario is obviously not realistic given that the purpose of the proposed margin tax is to fund K-12 education in Nevada. We include this scenario, however, for comparison purposes with other studies.

Because we cannot accurately predict how the increased funding will be spent, our second and third scenarios are based on different assumptions about how the revenue is spent. The second scenario assumes that all revenues from the proposed margin tax are used to hire new teachers. This scenario is called the "gross-spending" scenario.

The "gross-spending" scenario may be realistic, but its quite possible that the new education funds will be distributed across a variety of activities—including hiring new teachers, increasing the salaries of existing teachers in an effort to improve teacher retention, and capital expenditures to build new schools and improve existing schools with new state-of-the-art learning technology. Although the Education Initiative does not allow the funds from the margin tax to be used for capital spending, current K-12 spending in Nevada is \$8,454 per student, and school districts could displace some the monies they already devote to salaries with the new funds. They could then use a greater share of the \$8,454 per student they already spend on education to support capital expenditure. Hence, the additional funding is quite fungible.

With a wide range of possibilities, our third scenario assumes that the new education funds will be split equally among hiring new teachers, increasing the wages of existing teachers and capital expenditures. This scenario is called the "mixed-spending" scenario. A similar mixed

⁶ Also see Applied Analysis (2014a).

allocation of new education funding was used in a 2013 study on the economic impact of a proposed income tax to finance pre-K-12 education in the state of Colorado (Wobbekind and Lewandowski, 2013).

Table 4: Estimated Annual Margin Tax by Industry Sector (2-Digit NAICS Code)*

NAICE	Catagoni	Estimated Net
NAICS	Category	Tax Amount
11	Agriculture, forestry, fishing, and hunting	\$2,793,230
21	Mining, and oil and gas extraction	\$3,839,798
22	Utilities	\$63,384,728
23	Construction	\$39,565,713
31	Manufacturing	\$1,513,424
32	Manufacturing	\$2,378,907
33	Manufacturing	\$1,090,894
42	Wholesale trade	\$90,640,820
44	Retail trade	\$109,319,925
45	Retail trade	\$31,698,206
48	Transportation and warehousing	\$9,747,195
49	Transportation and warehousing	\$6,634,642
51	Information	\$31,645,936
52	Finance and insurance	\$98,533,189
53	Real estate	\$39,636,125
54	Professional, scientific, and technical services	\$58,578,257
56	Administrative and support services, waste management	
30	services	\$48,454,926
61	Educational services	\$2,826,087
62	Health care and social assistance	\$95,854,008
71	Arts, entertainment, and recreation	\$13,378,479
72	Accommodation and food services	\$26,351,068
81	Other services (except public administration)	\$17,471,101
	Total**	\$795,336,658

^{*}Source: RCG Economics, DETR, Nevada Department of Taxation and Consultant Team.

Table 5: Summary of Assumptions

Policy Scenario	Estimated Gross Tax Receipts (Millions)	Allocation of New Education Spending
No-Spending	\$795.3	None
Gross-Spending	\$795.3	100% on new teachers
Mixed-Spending	\$795.3	1/3 new teachers 1/3 wages of existing teachers 1/3 capital expenditures (construction and technology)

^{**} Total excludes the unclassified sector, as it is not represented in our model.

6.2 Economic Impact of the Education Initiative

The total impact of the Education Initiative is estimated using a structural input-output model developed by Regional Economic Models, Inc. (REMI), specifically for Nevada. The model divides Nevada into five regions—Clark County, Nye County, Lincoln County, Washoe County, and the remaining counties are combined to form a fifth region. The model is used to estimate the impacts of the proposed initiative on Nevada's employment and Gross Domestic Product (GDP). The impact estimates are presented for the three alternative policy scenarios described above. As with any economic impact analysis, the impact estimates represent deviations from a business-as-usual baseline scenario.

6.2.1 Total Economic Impact: "No-Spending" Scenario

Table 6 shows the total impact of the Education Initiative on the state economy in 2016 and 2017 under the "non-spending" policy scenario. This scenario shows the impact of the margin tax alone, without accounting for the new state government spending on education for which the tax collections are intended. Under this scenario, the proposed margin tax leads to an employment loss in the state of about 5,300 jobs in 2016 and roughly 7,400 jobs in 2017. These employment losses represent 0.3 percent and 0.4 percent of state's total baseline employment in 2016 and 2017, respectively. A detailed breakdown of the job losses across industry sectors is shown in Appendix A.

The state's GDP is also reduced by \$477 million in 2016 and \$689 million in 2017. The GDP losses represent 0.3 percent and 0.4 percent of state's total baseline GDP in 2016 and 2017, respectively. It is important to reiterate that these impacts do *not* take into account the education funding component of the proposed legislation.

Table 6: Economic Impact under "No-Spending" Scenario

Table of Econoline impa	or amaci ito opename o	cenario		
		Total	Total	
		Impact	Impact	Total Impact
	Units	FY2016	FY2017	2016-2017
Total Employment	Thousand (Jobs)	-5.31	-7.40	-12.70
	Change from baseline	-0.31%	-0.42%	-0.37%
Gross Domestic Product	Millions of 2014 dollars	-477.48	-689.19	-1166.67
	Change from baseline	-0.29%	-0.41%	-0.35%

6.2.2 Total Economic Impact: "Gross-Spending" Scenario

The "gross-spending" policy scenario accounts for both the margin tax and the new education funding from the proposed legislation. It is assumed that all the revenues from the

⁷ An overview of the REMI model is provided in Appendix B.

tax are used to fund the hiring of new teachers. The education funding component is entered in the REMI model as a change in industry output/sales in the education services sector. Under these assumptions, the Education Initiative increases total employment in the state of Nevada by roughly 11,500 jobs in 2016 and 9,100 jobs in 2017. These employment gains represent 0.7 percent and 0.5 percent of state's total baseline employment in 2016 and 2017, respectively. It is also estimated that the "gross-spending" scenario will increase the state's GDP by \$362 million in 2016 and \$163 million in 2017. The GDP gains represent 0.2 percent and 0.1 percent of state's total baseline GDP in 2016 and 2017, respectively.

The GDP gains are much smaller in relative terms compared to the employment gains. This is mainly because the average wage in education services is below the state average wage. A detailed breakdown of the job losses across each industry sector is shown in Appendix Table A2. It is estimated that the new education funding will create roughly 12,000 jobs in education services, which represents about a 70 percent employment increase in education services relative to the baseline. It may not be feasible for the state to hire such a large number of new teachers in one year. In that case, the FY2016 total impact will be lower than those shown in Table 7.

Table 7: Economic Impact under "Gross-Spending" Scenario

		Total	Total	
		Impact	Impact	Total Impact
	Units	FY2016	FY2017	2016-2017
Total Employment	Thousand (Jobs)	11.54	9.12	20.65
	Change from baseline	0.68%	0.52%	0.60%
Gross Domestic Product	Millions of 2014 dollars	362.56	163.47	526.03
	Change from baseline	0.22%	0.10%	0.16%

6.2.3 Total Economic Impact: "Mixed-Spending" Scenario

This policy scenario allows for a more realistic allocation of the new education funds from the proposed legislation. It assumes that one-third of the education funds are spent on new teachers. The remaining two-thirds of the new funds are split equally between wage increases for existing teachers and capital expenditures. The spending on new teachers is entered in the REMI model as a change in industry output/sales in the education services sector. The wage increase for existing teachers is modeled as a change in the wage bill for the education services sector. The capital expenditures are modeled as a change in exogenous final demand for construction, professional and technical services, internet publishing and computer manufacturing.

⁸ Although the Education Initiative does not allow for the funds it generates to be used for capital spending, we assume funds are fungible as described above, and that funds from other sources will be diverted from salaries to capital spending.

The net impact of these changes on the Nevada economy is still positive, but the impact on the state's GDP is neutral. Total employment increases by roughly 4,000 jobs (+0.23 percent) in 2016 and 1,700 jobs (+0.10 percent) in 2017. The state GDP experiences a small increase of \$106 million (+0.07 percent) during the first year of the legislation, 2016, but falls by \$102 million (-0.06 percent) in 2017.

The net GDP impact over the 2016-2017 biennium is neutral. The impact estimates are smaller in this policy scenario compared to the "gross-spending" scenario. The reduction is because only one-third of the new funding goes directly to hire new teachers in this scenario. One-third goes to increase pay for existing teachers, and the remaining one-third goes to capital expenditures, which, except for the construction sector, is mostly produced outside of the state of Nevada. A breakdown of the employment impact by sector is provided in Appendix Table A3. Annual employment in the education services sector increases by an average of 3,900 jobs (+22 percent) over the 2016-2017 biennium.

Table 8: Economic Impact under "Mixed-Spending" Scenario

	-	Total	Total	
		Impact	Impact	Total Impact
_	Units	FY2016	FY2017	2016-2017
Total Employment	Thousand (Jobs)	3.95	1.68	5.63
	Change from baseline	0.23%	0.10%	0.16%
Gross Domestic Product	Millions of 2014 dollars	106.17	-102.09	4.08
	Change from baseline	0.07%	-0.06%	0.00%

6.2.4 Comparing the Spending Scenarios

Clearly, it matters how the additional funding affects educational spending. If all the additional funding is used for new teachers, total employment in the state of Nevada will rise by roughly 11,500 jobs (0.7 percent) in 2016 and 9,100 jobs (0.5 percent) in 2017. State GDP will be boosted by an estimated by \$362 million (0.2 percent) in 2016 and \$163 million (0.1 percent) in 2017.

To the extent that increased funding is shared across hiring new teachers, salary increases for existing teachers and increased capital spending on schools, the gains in total employment will be less. With the new revenue split equally across these activities, total employment in the state of Nevada will increase by only 4,000 jobs (0.2 percent) in 2016 and 1,700 jobs (0.1 percent) in 2017. The net effect on state GDP will be a wash across the 2016-17 biennium.

6.2.5 A Comparison to Our Previous Analysis

In our previous analysis (Brown et al., 2014), we examined a case in which we assumed the margin tax raised \$750 million, with the revenue coming from industries in proportion to

their output (value added). We estimated the margin tax taken by itself would yield job losses of 5,840 in 2016 and 8,210 in 2017 and GDP losses of \$550 million in 2016 and \$820 million in 2017. In our updated analysis (with revenue estimates of \$795.3 million coming from industries as estimated by RCG Economics), we find slightly smaller job losses of 5,310 in 2016 and 7,400 in 2017 and a somewhat smaller reduction in GDP of \$477 million in 2016 and \$689 million in 2017. Even though the margin tax raises 6.04 percent more revenue in our updated analysis, we find smaller impacts because the margin tax falls more heavily on capital-intensive industries that import more of their inputs from outside Nevada in our updated analysis.

In our previous analysis, we assumed the \$750 million in tax revenue was used to hire teachers and other government employees. We estimated the combined effects of the taxes and spending would yield job gains of 12,990 in 2016 and 10,400 in 2017 and GDP gains of \$630 million in 2016 and \$480 million in 2017. In our updated analysis, we examine a similar scenario in which tax revenues of \$795.3 million are spent on hiring additional teachers. We estimate employment gains of 11,540 in 2016 and 9,200 in 2017 and increased GDP of \$363 million in 2016 and \$163 million in 2017. Restricting the spending to hiring teachers in the updated analysis weakens the employment and GDP effects.

In the updated analysis, we also introduced a new scenario in which the spending is shared across the hiring of new teachers, salary increases for existing teachers and increased capital spending on schools. With that scenario, we estimate employment gains of 3,950 in 2016 and 1,680 in 2017 and find the effect on GDP as a wash over the 2016-17 biennium. We had no comparable scenario in our previous analysis.

7. Summary and Conclusion

If passed, the Education Initiative would impose a tax (commonly known as the margin tax) on businesses with revenues totaling more than \$1 million, which would amount to 2 percent of sales revenue less the cost of materials or the cost of labor. The revenue would be earmarked to increase funding for kindergarten through 12th grade (K-12) education.

Estimates of the annual revenue to be raised by the margin tax range from a low of \$460 million to a high of \$862.5 million. Those gains would boost state and local tax revenues obtained from Nevada businesses from 0.36 percent of Nevada's GSP to about 0.72-1.01 percent. The national average was 0.43 percent in 2013.

Among the 50 U.S. states, Nevada ranks 50th in educational outcomes and 48th in its funding for K-12 education at \$8,454 per student each year. The latter figure is well below the national average of \$11,864. Used to fund K-12 education, the additional revenues from the margin tax could boost annual K-12 spending in Nevada by \$985-1,825 per student. Used to increase classroom resources, the additional spending on K-12 education could improve educational outcomes in Nevada, particularly for children in low-income families. The resulting gains in educational attainment would boost incomes statewide.

Economic research on the effects of state and local fiscal policy on regional economic growth generally finds that for the average state, the beneficial effects of increased spending on K-12 education would more than offset the negative effects of raising funds through increased corporate income taxes. The proposed margin tax could prove more costly to Nevada economic activity than a corporate income tax.

Taken by itself, we find the margin tax would yield a small negative effect on Nevada's economic activity. Consistent with the academic literature, however, we find the combination of a margin tax yielding revenue of \$795.3 million and an increase in education spending of the same amount would have a small net positive effect on Nevada's economic activity.

It matters how the additional funding affects educational spending. If all the additional revenue is used to hire new teachers, total employment in the state of Nevada will be boosted by roughly 11,500 jobs (0.7 percent) in 2016 and 9,100 jobs (0.5 percent) in 2017. The net gains include job losses in most, but not all, private sector industries. State GDP will be boosted by an estimated \$362 million (0.2 percent) in 2016 and \$163 million (0.1) percent in 2017.

To the extent that the additional revenue allows for increases in the salaries of existing teachers and capital spending on schools, the gains in employment and GDP will be less. With the amount of the new revenue split equally across these activities, total employment in the state of Nevada will increase by only 4,000 jobs (0.2 percent) in 2016 and 1,700 jobs (0.1 percent) in 2017. The net gains include job losses in most, but not all, private sector industries. The net effect on state GDP will be a wash across the 2016-17 biennium—with a small increase in 2016 and a small decrease in 2017.

We consider these smaller estimates to be more realistic. In addition to hiring new teachers, the additional funds raised by the margin tax are likely to be distributed across a variety of educational activities, including boosting the salaries of existing teachers and increased capital expenditure. Although the Education Initiative does not allow the funds from the margin tax to be used for capital spending, school districts can easily boost their capital spending by using their new funds to free up some of the monies currently devoted to salaries.

Acknowledgements

The authors wish to thank Bernard Malamud and Mary Riddel for helpful and insightful comments on a previous draft of this report and Adam Fulton and Rod Motamedi for their insights on using the REMI model to evaluate increased education spending.

References

- Acemoglu, Daron and Joshua Angrist. 1999. "How Large Are the Social Returns to Education: Evidence from Compulsory Schooling Laws." NBER Working Paper No. W7444, National Bureau of Economic Research.
- The Annie E. Casey Foundation. 2014. *Kids Count Data Book: State Trends in Children Well-Being*. Baltimore, MD: Annie E. Casey Foundation.
- The Annie E. Casey Foundation, Kids Count Data Center, http://datacenter.kidscount.org, accessed July 14, 2014.
- Applied Analysis. 2014a. The Fiscal and Economic Impacts of Nevada Ballot Question #3: A Preliminary Review and Analysis. February. http://www.stopthemargintax.com/wp-content/uploads/2014/02/Ballot-Question-3-Impact-Assessment-022614.pdf.
- Applied Analysis. 2014b. Memorandum to Karen Griffin (Faiss Foley Warren). April 1.
- Bania, Neil, J. Anna Gray and Joe A. Stone. 2007. "Growth, Taxes, and Government Expenditures: Growth Hills for U.S. States." *National Tax Journal* 60(2): 193-204.
- Beacon Hill Institute at Suffolk University for the Nevada Policy Research Institute. 2014. The Fiscal and Economic Impact of a Margin Tax on Nevada: Levy Would Kill Thousands of Jobs, Reduce Residents' Disposable Income. July.

 http://www.npri.org/docLib/20140722_BeaconHillmargintaxstudy.pdf.
- Betts, Julian R. 1995. "Does School Quality Matter? Evidence from the National Longitudinal Survey of Youth." *The Review of Economics and Statistics* 77(2): 231-250.
- Brown, Stephen P. A., Rennae Daneshvary, Constant Tra, C. Jeffrey Waddoups and Jinju Lee. 2014. *An Economic Analysis of the Education Initiative*. Center for Business and Economic Research, University of Nevada, Las Vegas (July 31).
- Brown, Stephen P. A., Kathy J. Hayes and Lori L. Taylor. 2003. "State and Local Policy, Factor Markets and Regional Growth." *The Review of Regional Studies* 33(1): 40-60.
- Card, David and Alan B. Krueger. 1992. "Does School Quality Matter? Returns to Education and the Characteristics of Public Schools in the United States." *Journal of Political Economy* 100(1): 1-40.
- Card, David and A. Abigail Payne. 2002. "School Finance Reform, the Distribution of School Spending, and the Distribution of Student Test Scores." *Journal of Public Economics* 83: 49-82.
- Charney, Alberta H. 2010a. "Response to: Beacon Hill Institute's Tax Analysis Modeling Program: A Response to Charney." *Arizona: Fiscal Issues and Analysis*. http://ebr.eller.arizona.edu/research/articles/2010/compare_ua_remi_stamp_simulatio ns.asp, accessed July 31, 2014.
- Charney, Alberta H. 2010b. "Response to: Beacon Hill Institute's Tax Analysis Modeling Program: A Response to Charney." *Arizona: Fiscal issues and Analysis*. http://ebr.eller.arizona.edu/arizona_fiscal_issues/response%20to%20Beacon_Hill_tax_modeling%20_program.aspx, accessed July 31, 2014.
- Ciccone, Antonio and Giovanni Peri. 2000. "Human Capital and Externalities in Cities." CEPR Discussion paper 2599. Centre for Economic Policy Research, London, UK.
- Coulson, Andrew J. 2014. "State Education Trends: Academic Performance and Spending Over the Past 40 Years." *Policy Analysis*. No. 746. Cato Institute, Washington, D.C.

- Guinn Center for Policy Priorities. 2014. "The Education Initiative (Margin Tax)." Fact Sheet, February. http://guinncenter.org/wp-content/uploads/2014/03/GCPP-Margin-Tax-Fact-Sheet-March-2014-FINAL.pdf.
- Gyourko, Joseph and Joseph Tracy. 1989. "The Importance of Local Fiscal Conditions in Analyzing Local Labor Markets." *The Journal of Political Economy* 97(5): 1208-1231.
- Hanushek, Eric A. 1989. "The Impact of Differential Expenditures on School Performance." Educational Researcher 18: 45-62.
- Hanushek, Eric A. 1996. "School Resources and Student Performance." In Gary Burtless, ed.,

 Does Money Matter? The Effect of School Resources on Student Achievement and Adult
 Success, Brookings Institution, Washington, D.C.
- Hanushek, Eric A., Steven G. Rivkin and Lori L. Taylor. 1996. "Aggregation and the Estimated Effects of School Resources." *The Review of Economics and Statistics* 78(4): 611-627.
- Harden, J. William and William H. Hoyt. 2003. "Do States Choose Their Mix of Taxes to Minimize Employment Losses?" *National Tax Journal* 56(1): 7-25.
- Helms, L. Jay. 1985. "The Effect of State and Local Taxes on Economic Growth: A Time Series-Cross Section Approach." *The Review of Economics and Statistics* 67(4): 574-82.
- Jackson, C. Kirabo, Rucker Johnson and Claudia Persico. 2014. "The Effect of School Finance Reforms on the Distribution of Spending, Academic Achievement, and Adult Outcomes." NBER Working Paper No. W20118, National Bureau of Economic Research.
- Lange, Fabian and Robert Topel. 2006. "The Social Value of Education and Human Capital." In Handbook of the Economics of Education, Volume 1, ed. Eric A. Hanushek and Finis Welch. Elsevier, North-Holland, Amsterdam.
- Leistritz, F. Larry. 1994. "Economic and Fiscal Impact Assessment." *Impact Assessment* 12(3): 305-317.
- McMahon, Walter W. 1991. "Relative Returns to Human and Physical Capital in the U.S. and Efficient Investment Strategies." *Economics of Education Review* 10(4): 283-296.
- Miller, Stephen M. and Frank S. Russek. 1997. "Fiscal Structures and Economic Growth at the State and Local Level." *Public Finance Review* 25(2): 213-237.
- Moretti, Enrico. 2004. "Human Capital Externalities in Cities." In *Handbook of Regional and Urban Economics*, Volume 4, ed. J.V. Henderson and J.F. Thisse, Elsevier, Amsterdam.
- Neymotin, Florence. 2010. "The Relationship between School Funding and Student Achievement in Kansas Public Schools." *Journal of Education Finance* 36(1): 88-108.
- Ojede, Andrew and Steven Yamarik. 2012. "Tax Policy and State Economic Growth: The Longrun and Short-run of It." *Economic Letters* 116: 161-165.
- RCG Economics. 2014. Nevada Margin Tax Impact Analysis, Las Vegas, NV. (August 6).
- Rickman, Dan S. and R. Keith Schwer. 1995. "A Comparison of the Multipliers of IMPLAN, REMI and RIMS II: Benchmarking Ready-Made Models for Comparison." *The Annals of Regional Science*. 29(4): 363-374.
- State of Nevada. 2012. "The Education Initiative." *Initiative Petition—Statewide Statutory Measure*. https://nvsos.gov/Modules/ShowDocument.aspx?documentid=2425.
- Taylor, Lori L. and Stephen P. A. Brown. 2006. "The Private Sector Impact of State and Local Government: Has More Become Bad?" Contemporary Economic Policy 24(4): 548-562
- Tomljanovich, Marc. 2004. "The Role of State Fiscal Policy in State Economic Growth." Contemporary Economic Policy 22(3): 318-330.

- Topel, Robert. 2004. "The Private and Social Values of Education." in *Education and Economic Development, A Federal Reserve Bank of Cleveland Research Conference*. Cleveland, OH: Federal Reserve Bank of Cleveland.
- United States Census Bureau. American FactFinder. "Educational Attainment," 2012 American Community Survey 1-Year Estimates. http://factfinder2.census.gov, accessed July 14, 2014.
- Wobbekind, Richard and Brian Lewandowski. 2013. Economic and Fiscal Impacts of Amendment 66 and the Public School Finance Act on the Colorado Economy. Business Research Division, University of Colorado, Boulder.

 http://commonsensepolicyroundtable.com/wp-content/uploads/2013/10/Economic-

Impact-of-Amendment-66-Final.pdf.

Appendix A: Detailed Report Tables

Table A1: Nevada Employment Impacts by Industry Sector (No-Spending Scenario)

	FY2016 F			/2017	
	Thousands	Change from	Thousands	Change from	
Category	(Jobs)	Baseline	(Jobs)	Baseline	
Forestry, Fishing, and Related Activities	-0.004	-1.02%	-0.006	-1.70%	
Mining	-0.002	-0.07%	-0.003	-0.11%	
Utilities	-0.016	-0.57%	-0.021	-0.74%	
Construction	-0.302	-0.42%	-0.492	-0.64%	
Manufacturing	-0.033	-0.15%	-0.045	-0.20%	
Wholesale Trade	-0.076	-0.27%	-0.101	-0.35%	
Retail Trade	-0.408	-0.31%	-0.523	-0.39%	
Transportation and Warehousing	-0.141	-0.34%	-0.239	-0.55%	
Information	-0.044	-0.31%	-0.066	-0.47%	
Finance and Insurance	-0.406	-0.61%	-0.614	-0.90%	
Real Estate and Rental and Leasing	-0.263	-0.35%	-0.358	-0.46%	
Professional, Scientific, and Technical Services	-0.258	-0.39%	-0.399	-0.59%	
Management of Companies and Enterprises	-0.016	-0.09%	-0.023	-0.13%	
Administrative and Waste Management Services	-0.339	-0.39%	-0.468	-0.52%	
Educational Services	-0.024	-0.19%	-0.035	-0.27%	
Health Care and Social Assistance	-0.669	-0.72%	-0.777	-0.81%	
Arts, Entertainment, and Recreation	-0.097	-0.26%	-0.125	-0.32%	
Accommodation and Food Services	-0.408	-0.14%	-0.612	-0.20%	
Other Services, except Public Administration	-0.393	-0.73%	-0.442	-0.80%	
Government	-0.227	-0.21%	-0.321	-0.30%	
Total	-5.31	-0.31%	-7.40	-0.42%	

Table A2: Nevada Employment Impacts by Industry Sector (Gross-Spending Scenario)

	FY2016 FY2			2017	
		Change	:	Change	
	Thousands	from	Thousands	from	
Category	(Jobs)	Baseline	(Jobs)	Baseline	
Forestry, Fishing, and Related Activities	-0.008	-0.47%	-0.014	-0.83%	
Mining	-0.003	-0.01%	-0.006	-0.03%	
Utilities	-0.002	-0.05%	-0.013	-0.29%	
Construction	0.201	0.20%	0.204	0.19%	
Manufacturing	0.011	0.03%	-0.004	-0.01%	
Wholesale Trade	0.072	0.17%	0.047	0.11%	
Retail Trade	0.288	0.16%	0.194	0.10%	
Transportation and Warehousing	-0.148	-0.24%	-0.277	-0.43%	
Information	-0.018	-0.09%	-0.049	-0.26%	
Finance and Insurance	-0.374	-0.40%	-0.682	-0.72%	
Real Estate and Rental and Leasing	0.020	0.02%	-0.099	-0.09%	
Professional, Scientific, and Technical Services	-0.085	-0.09%	-0.295	-0.30%	
Management of Companies and Enterprises	-0.014	-0.06%	-0.031	-0.13%	
Administrative and Waste Management Services	-0.001	0.00%	-0.197	-0.16%	
Educational Services	12.131	69.99%	11.594	65.14%	
Health Care and Social Assistance	-0.423	-0.32%	-0.587	-0.43%	
Arts, Entertainment, and Recreation	-0.012	-0.02%	-0.054	-0.10%	
Accommodation and Food Services	-0.213	-0.06%	-0.510	-0.14%	
Other Services, except Public Administration	-0.132	-0.17%	-0.222	-0.28%	
Government	0.247	0.15%	0.118	0.07%	
Total	11.54	0.68%	9.12	0.52%	

Table A3: Nevada Employment Impacts by Industry Sector (Mixed-Spending Scenario)

	FY2016		FY2017	
		Change		Change
	Thousands	from	Thousands	from
Category	(Jobs)	Baseline	(Jobs)	Baseline
Forestry, Fishing, and Related Activities	-0.008	-0.47%	-0.013	-0.82%
Mining	-0.004	-0.02%	-0.008	-0.04%
Utilities	-0.013	-0.30%	-0.023	-0.54%
Construction	0.475	0.47%	0.383	0.35%
Manufacturing	0.015	0.03%	-0.002	-0.01%
Wholesale Trade	0.062	0.14%	0.030	0.07%
Retail Trade	0.347	0.19%	0.206	0.11%
Transportation and Warehousing	-0.150	-0.24%	-0.275	-0.43%
Information	-0.005	-0.03%	-0.038	-0.20%
Finance and Insurance	-0.371	-0.40%	-0.676	-0.72%
Real Estate and Rental and Leasing	-0.076	-0.07%	-0.205	-0.19%
Professional, Scientific, and Technical Services	0.337	0.35%	0.093	0.09%
Management of Companies and Enterprises	-0.012	-0.05%	-0.026	-0.11%
Administrative and Waste Management Services	-0.077	-0.07%	-0.273	-0.23%
Educational Services	4.054	23.39%	3.872	21.76%
Health Care and Social Assistance	-0.359	-0.27%	-0.531	-0.39%
Arts, Entertainment, and Recreation	-0.011	-0.02%	-0.055	-0.10%
Accommodation and Food Services	-0.218	-0.06%	-0.506	-0.14%
Other Services, except Public Administration	-0.105	-0.14%	-0.200	-0.25%
Government	0.068	0.04%	-0.070	-0.04%
Total	3.95	0.23%	1.68	0.10%

Appendix B: Overview of the REMI Model

The REMI model is a state-of-the-art econometric forecasting model that accounts for dynamic feedbacks between economic and demographic variables. Special features allow the user to update the model to include the most current economic information.

The model divides Nevada into five regions: Clark County; Nye County; Lincoln County; Washoe County; and the remaining counties, which are combined to form a fifth region. These regions are modeled using the U.S. economy as a backdrop. The model contains over 100 economic and demographic relationships that are carefully constructed to concisely represent the Clark County economy. The model includes equations to account for migration and trade between Nevada counties and other states and counties in the country.

The demographic and economic data used to construct the model begin in 1990, the most important of which include the aggregate totals of employment, labor force and population. The economic data for the most recent version of the model (REMI PI+ v1.5) are consistent with the North American Industry Classification System (NAICS). The REMI PI+ v1.5 model was released in 2013. Hence the model's most recent data are from 2011 because the Bureau of Labor Statistics (BLS) personal-income data are reported with a two-year lag. Over the years, the availability of the income data has been the key in setting the last year of history in the model.

The REMI model was chosen over other economic models because it has several desirable features. First, the REMI model contains over 100 economic and demographic relationships carefully constructed to represent regional economies and includes equations to account for migration and trade between regions. These relationships are constructed utilizing the latest economic theory and empirical understanding. Second, REMI is able to calculate how the impacts filter through the economy over an extended period of time. This is important for understanding the true economic impact of the project. Other impact-modeling frameworks fail to address this issue.

The REMI model is the best model available for describing how economies interact geographically. These interactions may take place within a single economy (such as the interaction between house-price growth and employment growth in Clark County) or between two economies (such as the interaction between Southern Nevada and Southern California). These interactions contained within the model are too complex to consider modeling on our own. Rather, we turn to the REMI model because it has a solid foundation in economic theory and the principles of general-equilibrium-based growth distribution, yet it still offers the flexibility required to model a state economy like Nevada.

⁹ See Rickman and Schwer (1995).





Re: Pres. Snyder to appear on Ralston Reports

Daniel Klaich to: Vince.Alberta@unlv.edu

"kevin_j_page@nshe.nevada.edu", "kevin.j.page@wellscap.com", Co: "rick_trachok@nshe.nevada.edu", "donald.snyder@unlv.edu",

"fred.tredup@unlv.edu"

Thx

Sent from my iPad

On Aug 25, 2014, at 1:59 PM, "Vince.Alberta@unlv.edu" < Vince.Alberta@unlv.edu > wrote:

Hello Regents,

President Snyder telephoned you this morning and asked me to follow-up to confirm his appearance on Jon Ralston's television program. (It is my understanding he left an initial voice mail for those of you he could not reach.) Don spoke to Jon Ralston early this morning and since has agreed to appear on his program tomorrow evening (Tues., 8/26 at 6:30 p.m., KSNV-TV3).

The focus of the conversation agreed to is a broad range of topics: new fall semester and accompanying registration numbers, initial budget approval for UNLV School of Medicine, new campus stadium project, UNLV Foundation dinner, and the request to have a peer review as such of the Margin Tax report from the Center for Business and Economic Research. The timing of the appearance is driven by the start of the new fall semester and the progress of the various initiatives.

If you are contacted by media on any of these items, please feel free to reach out to Tony Allen or myself.

Thank you,

Vince.

Vince Alberta
Senior Associate Vice President
Marketing / Communications / Brand Strategy
Phone: (702) 895-5165
vince.alberta@unlv.edu

<20170040.jpg>

08/25/2014 12:44 PM



Fw: Pres. Snyder to appear on Ralston Reports

Vince Alberta to: Robert Ulmer

08/25/2014 05:06 PM

As discussed. FYI.

Vince Alberta Senior Associate Vice President Marketing / Communications / Brand Strategy Phone: (702) 895-5165 vince.alberta@unlv.edu



---- Forwarded by Vince Alberta/UNLV on 08/25/2014 05:06 PM ----

From:

Vince Alberta/UNLV

To:

kevin_j_page@nshe.nevada.edu, kevin.j.page@wellscap.com, rick_trachok@nshe.nevada.edu,

"Daniel Klaich" <daniel_klaich@nshe.nevada.edu>,

Cc:

donald.snyder@unlv.edu, Fred Tredup/UNLV@UNLV

Date:

08/25/2014 10:59 AM

Subject:

Pres. Snyder to appear on Ralston Reports

Hello Regents,

President Snyder telephoned you this morning and asked me to follow-up to confirm his appearance on Jon Ralston's television program. (It is my understanding he left an initial voice mail for those of you he could not reach.) Don spoke to Jon Ralston early this morning and since has agreed to appear on his program tomorrow evening (Tues., 8/26 at 6:30 p.m., KSNV-TV3).

The focus of the conversation agreed to is a broad range of topics: new fall semester and accompanying registration numbers, initial budget approval for UNLV School of Medicine, new campus stadium project, UNLV Foundation dinner, and the request to have a peer review as such of the Margin Tax report from the Center for Business and Economic Research. The timing of the appearance is driven by the start of the new fall semester and the progress of the various initiatives.

If you are contacted by media on any of these items, please feel free to reach out to Tony Allen or myself.

Thank you,

Vince.

Vince Alberta Senior Associate Vice President Marketing / Communications / Brand Strategy Phone: (702) 895-5165 vince.alberta@unlv.edu





Hello from Vince Alberta - Talking Points

nvbronco to: Donald.Snyder

Cc: Vince.Alberta

History:

This message has been forwarded.

Don,

Attached are talking points for your interview Tuesday. Please review at your convenience and let me know if you need any additional information.

Thanks,



Vince. RR_interview_8-26-14.docx

08/25/2014 10:04 PM

"Peer Review" of CBER report on margin tax

- 1) I understand and respect the concept of academic freedom.
- 2) Before taking our action, I sought counsel from two highly respected members of the UNLV academia.
- 3) The intent of my action was twofold:
 - a. Clarify the report did not represent the position of UNLV.
 - Over the years, CBER has issued numerous reports and they are never portrayed as an "official" UNLV position. At most, any references to CBER are more of a footnote.
 - c. Asked for what is comparable to a 'peer view,' something very common in academia.
 - d. I felt another set of eyes, a peer review as such, would have value given feedback from internal and external economists on the methodology used.
- 4) I understand and respect there are different opinions on a variety of issues, including this one. However, research UNLV generates as we move along our "Path to Tier One" needs to be sound and defensible in a public forum, whatever the results.
- 5) I think different views are especially healthy in a university setting and helps stimulate further debate and moves the conversation forward.
- 6) The purpose of utilizing The Brookings Institution is to get a perspective outside Southern Nevada.

UNLV Foundation Dinner

- 1) The Foundation has hosted an annual dinner since 1989 to celebrate and recognize individuals that advance the university's mission through their private support each year.
- 2) Funds to pay for the event, and speaking fees, are from private donations specifically designated for the function.
- 3) Previous speakers have included First Lady Barbara Bush, U.S. Senator Elizabeth Dole, Secretaries of State Colin Powell and Madeline Albright, as well as former President Bill Clinton.
- 4) In 2010, the business model was changed to a paid dinner. As a result, more prominent speakers are secured that require higher speaking fees.
- 5) High profile speakers attract private contributions through dinner sponsorships and boost attendance, allowing the Foundation to cover event costs and generate additional funds to advance its mission.
- 6) Since its formation in 1981, the UNLV Foundation has raised more than \$1 billion in gifts and gift commitments.
- 7) In fiscal year 2014 (ending June 30, 2014), the UNLV Foundation raised more than \$61 million in gifts and gift commitments.

- 8) Over the past five years, the UNLV Foundation has raised nearly \$44 million in support of scholarships.
- 9) The Foundation, through private funds dedicated specifically for the event, has agreed to pay Hilary Clinton \$225,000 to speak at this year's event; Oct. 13 at the Bellagio. (The fee is all inclusive, with the exception of \$1,250 for the services of a stenographer.)
- 10) Dinner honorees are Las Vegas Sands CEO Sheldon Adelson and Kitty Rodman (posthumously).
- 11) This has no relationship to the tuition increase the Nevada System of Higher Education approved earlier this year.
- 12) The increase is roughly 4 percent per year over a four-year period beginning in the fall semester of 2015 and continuing annually through the fall of 2018. (Graduate registration fees will increase 2 percent annually in 2017 and 2018.)
- 13) Students were represented on the committee to evaluate tuition and fees (three students of a 12-person committee).
- 14) **Tuition and fees** for a UNLV student (Nevada resident) are approximately \$6,600 per year for a 30-hour course load (or 15 hours per semester). Nevada currently ranks below the median (10th) among 16 states in the West (Wyoming is the lowest at \$4,400 and Arizona and Washington are more than \$10,000 and the University of California is more than \$13,000). **SOURCE: Western Interstate Commission for Higher Education.**
- 15) One of the commons theme are research continues to reinforce is that UNLV is a good value.
- 16) A UNLV student who is a resident pays \$191.50 per credit hour for undergraduate studies. (The per credit hour cost will increase to \$199 in 2015; \$207 in 2016; \$215 in 2017 and \$224 in \$2018.)
- 17) Total cumulative increase will be \$23.50 per credit hour at the end of four years. In 2018, students (Nevada residents) will pay \$488 more per semester than they do presently for a \$15-credit course load.
- 18) I understand the concern students have for tuition and fee increases, but UNLV is still a good value. Students were part of the process and the discussion.

New Academic Year

1) Enrollment continues to trend upward as we expect to have more than 28,000 students taking classes at UNLV this year.

- 2) Enrollment gains are evident in many programs but especially evident in STEM fields.
- 3) We have roughly 6,000 new students at UNLV this year (freshman, transfers, etc.)
- 4) We also have another record-breaking freshman class with more than 3,800 students. (3,850 versus 3,700 in fall of 2013)
- 5) Fourteen National Merit Scholar Finalists (total) are attending UNLV this fall.
- 6) We've also added 100 new faculty and additional advisors to open up more class sections for students.
- 7) New programs this fall include a bachelors in graphic design/media (Fine Arts), and minors in unmanned aerial vehicles (Engineering) and Pilates (Dance)
- 8) Residence Halls are at capacity with 1,700 students.
- 9) UNLV will have an enhance presence at Nellis Air Force base and has hired an onsite academic support coordinator. UNLV is offering two general education classes this fall at the base.
- 10) The UNLV Football team opens the season Friday night on the road against the Arizona Wildcats. (The game is on ESPN Television at 7:30.) The Rebels may be on national television as many as six times this season. The home opener for UNLV is Sept. 6 against Northern Colorado.

08/26/2014 11:30 AM

I will be watching.....

On Tue, Aug 26, 2014 at 7:57 AM, Sandra Gajkowski <<u>sandra.gajkowski@unlv.edu</u>> wrote: You both already probably know, but FYI Don is scheduled to be on Ralston tonight. (sg)

----- Forwarded message -----

From: Ralston Reports < ralstonreports@gmail.com>

Date: Tue, Aug 26, 2014 at 7:42 AM

Subject: Morning Flash -- August 26, 2014

To: sandra.gajkowski@unlv.edu

08.26.2014

This dispatch prepared for SANDRA GAJKOWSKI.

TONIGHT'S RALSTON REPORTS: UNLV President Don Snyder.

DAYS UNTIL GENERAL ELECTION DAY 2014: 70

DAYS UNTIL EARLY VOTING BEGINS: 53

Good morning, everyone. As I have gotten older, I have started to see people I have covered, befriended, known start to pass away. Bob Faiss. Joe Dini. Bernie Anderson. More. I was surprised last night how choked up I got at news of the passing of one man I did not know well but certainly became acquainted with and grew to like: Victor Chaltiel.

I had last seen Chaltiel and his family last year at an ADL dinner at which he was honored. He was filled with his usual enthusiasm and ebullience, so seemingly full of life, basking in the evening. I got to know Chaltiel during his quixotic 2011 run for Las Vegas mayor. He never had a chance, but he seemed to be having the time of his life, with his "V for Victor" campaign and that marvelous, thick French accent. Chaltiel was very close to Sheldon and Miriam Adelson, who actually attended one of the mayoral debates to support him. He was a sweet man who will be missed. My condolences to his family and friends.

What's below: Lucy's gambit, AFL-CIO's sponsor and a trivia question about a former pol.

COMING UP

Good one tonight, dear Flashees: UNLV President Don Snyder is coming on to talk about that margin tax

study, Hillary's fee, stadium dreams and more. Tune in!

Here we go: This morning, a seniors group will "protest policies of Rep. Joe Heck on Social Security, Medicare, Medicaid, and Immigration Reform." They couldn't wait until after Labor Day?

Even as you read this, the Las Vegas Global Economic Alliance is holding a forum with higher ed leaders to talk about the future – globally and economically, I suppose.

IF YOU CAN'T OUTRAISE 'EM----

Assemblywoman Lucy Flores launched a new "social fundraising program" this week. "With our new social fundraising program, you can help us spread the word about our campaign, and raise grassroots donations on your favorite social media sites," she blasted to supporters Monday. It's the kind of under the radar scrambling she needs to do to combat what surely is a substantial fundraising edge by the governor's man-in-waiting, state Sen. Mark Hutchison. I'm not sure it can do much good, but she doesn't have much choice. Flores needs to find a way to gin up Democratic/Hispanic turnout in Clark County because she will likely get crushed outside Southern Nevada. Tough deal in off year.

KEY THIS NOTE, PAL

The head of the American Petroleum Institute is speaking tonight to the AFL-CIO confab in Reno (it's also a convention sponsor), and he penned <u>an op-ed</u> in the RGJ that posted last night. Keystone, I get. But a pro-fracking piece, too. Interesting.

Not surprisingly, some progressives are not happy. And this just reminds some of them about the AFL-CIO's flip on their beloved margin tax. Is there no purity in politics anymore?

FAST FLASHES

Click and enjoy.

Steven Horsford stays strong on Ferguson.
The power of incumbency.
PAID ADVERTISEMENT
A MESSAGE FROM NV ENERGY. Did you know lighting accounts for about 13% of your t

A MESSAGE FROM NV ENERGY: Did you know lighting accounts for about 12% of your total electric use? NV Energy is offering instant discounts to help replace your older bulbs with ENERGY STAR qualified LEDs. You can save up to \$135 over each bulb's 20-year lifetime. Visit nvenergy.com/savemyway for more information.

PAID ADVERTISEMENT	
--------------------	--

RALSTON REPORTS

Monday we were pre-empted by the Walter White awards show.

FLASH FACTS OF THE DAY

Kirk Kerkorian named his Lincy Foundation, founded in 1989, by merging parts of the names for his two daughters, Linda and Tracy (as with his company he called Tracinda Corp). The Lincy Foundation donated and invested millions in Nevada, California, and Armenia (for recovery efforts after 1988 earthquake). On August 26, 2009, UNLV announced that the Lincy Foundation made a \$14 million donation to establish the Lincy Institute at UNLV. The Lincy Institute is a research and data analysis institute, partnered with Brookings Mountain West, focusing on issues in Nevada surrounding education and healthcare. The Lincy Foundation closed in 2011, granting its remaining assets of about \$200 million to UCLA in Los Angeles, CA. The Lincy Institute works on at UNLV.

TRIVIA QUESTION OF THE DAY

Today is the birthday of a former elected official whose sibling was an entertainer. What two elected jobs did she hold, and who defeated her?

Monday's winner: Lobbyist Cheryl Blomstrom (eventually).

The question: Only a handful of lawmakers who were in office 20 years ago (1995 session) are still in elective office. Who are they?

The answer: Gov. Brian Sandoval, Las Vegas Councilman Bob Coffin, Clark County Commissioner Chris Giunchigliani, Washoe Commissioner Dave Humke, state Sen. Mark Manendo, Rep. Dina Titus and the one who stumped many, Judge Dianne Steel

Forward email

This email was sent to <u>sandra.qajkowski@unlv.edu</u> by <u>ralstonreports@gmail.com</u>
<u>Update Profile/Email Address</u> Rapid removal with <u>SafeUnsubscribe</u>[™] Privacy Policy.

Ralston Reports | 2175 Spurs Court | Las Vegas | NV | 89135

Sandra A. Gajkowski Special Assistant to the Executive Vice President and Provost UNLV 4505 S. Maryland Parkway, Box 451002 Las Vegas, NV 89154-1002

PH: <u>702-895-4952</u> FAX: <u>702-895-2799</u> Email: <u>sandra.gajkowski@unlv.edu</u>

Lana Peacock

Administrative Assistant Office of the President University of Nevada, Las Vegas

Tel: (702) 895-3201 Fax: (702) 895-1088 Mail Code:1001

lana.peacock@unlv.edu



Re: Pres. Snyder to appear on Ralston Reports

Vince Alberta to: Rick Trachok

08/26/2014 02:00 PM

Cc: Daniel Klaich, donald.snyder, fred tredup, Kevin Page, "Kevin J. Page"

Will do.

Vince Alberta Senior Associate Vice President Marketing / Communications / Brand Strategy Phone: (702) 895-5165 vince.alberta@unlv.edu



Rick Trachok

not sure if i already said it but thanks for the hea...

08/26/2014 01:34:39 PM

From:

Rick Trachok < rick_trachok@nshe.nevada.edu>

To:

Vince.Alberta@unlv.edu,

Cc:

"Kevin J. Page" <kevin_j_page@nshe.nevada.edu>, Kevin Page <kevin.j.page@wellscap.com>,

Daniel Klaich <daniel_klaich@nshe.nevada.edu>, donald.snyder@unlv.edu, fred tredup

<fred.tredup@unlv.edu>

Date:

08/26/2014 01:34 PM

Subject: Re: Pres. Snyder to appear on Ralston Reports

not sure if i already said it but thanks for the heads up. if you could send the video link sometime after tomorrow that would be great. thanks r

Rick Trachok

Vice-Chairman
Board of Regents
Nevada System of Higher Education
email: rick_trachok@nshe.nevada.edu

On Aug 25, 2014, at 10:59 AM, Vince. Alberta@unlv.edu wrote:

Hello Regents,

President Snyder telephoned you this morning and asked me to follow-up to confirm his appearance on Jon Ralston's television program. (It is my understanding he left an initial voice mail for those of you he could not reach.) Don spoke to Jon Ralston early this morning and since has agreed to appear on his program tomorrow evening (Tues., 8/26 at 6:30 p.m., KSNV-TV3).

The focus of the conversation agreed to is a broad range of topics: new fall semester and accompanying registration numbers, initial budget approval for UNLV School of Medicine, new campus stadium project, UNLV Foundation dinner, and the request to have a peer review as such of the Margin Tax report from the Center for Business and Economic Research. The timing of the appearance is driven by the start of the

new fall semester and the progress of the various initiatives.

If you are contacted by media on any of these items, please feel free to reach out to Tony Allen or myself.

Thank you,

Vince.

Vince Alberta Senior Associate Vice President Marketing / Communications / Brand Strategy Phone: (702) 895-5165 vince.alberta@unlv.edu

<20170040.jpg>



Fw: Vegas Inc Interview Request

Stephen P.A. Brown to: Brent Hathaway

Cc: Vince Alberta, Tony Allen, Afsha Bawany, Karyn Hollingsworth

History:

This message has been replied to.

Brent:

Attached is the statement that I sent to Priya Mathew of the Ralston report. Let's hope that it helps the situation.

With best regards, Steve

Stephen P. A. Brown, PhD Professor of Economics Director, Center for Business and Economic Research University of Nevada, Las Vegas 4505 S. Maryland Parkway, MS 6002 Las Vegas, NV 89154-6002

phone: (702) 895-3191 email: spa.brown@unlv.edu

---- Forwarded by Stephen P.A. Brown/UNLV on 08/26/2014 03:28 PM -----

From:

Stephen P.A. Brown/UNLV

To:

Priva Mathew < PMathew@Mynews3.com>

Date:

08/26/2014 03:28 PM

Subject:

RE: Vegas Inc Interview Request

Dear Priya:

Attached is my statement.

With best regards, Steve

Stephen P. A. Brown, PhD
Professor of Economics
Director, Center for Business and Economic Research
University of Nevada, Las Vegas
4505 S. Maryland Parkway, MS 6002
Las Vegas, NV 89154-6002

phone: (702) 895-3191 email: spa.brown@unlv.edu



CBERDirectorStatement-August26-2014.pdf

08/26/2014 03:30 PM



August 26, 2014

Director's Statement about CBER's Report: An Economic Analysis of the Education Initiative

The Center for Business and Economic Research (CBER) was established in 1975 to: (1) make available academic expertise in research projects that assist in the development of the Nevada economy, with special emphasis on the Southern Nevada business community and (2) assist state and local agencies and private-sector enterprises in the collection and analysis of economic and market data in a way that contributes to the diversification and growth of the Southern Nevada economy. Many of our research and analysis services are conducted on a contract basis. About two-thirds of CBER's budget comes from funding outside the university—including contract work, subscriptions, donations, etc. It has been CBER's long-standing policy not to offer public comments on work for clients, which I am temporarily setting aside with the hopes of providing some clarity.

CBER's July 31 report, An Economic Analysis of the Education Initiative, was contract work conducted for Daniel M. Hart of The Education Initiative. The purpose of the work was to estimate the educational and economic effects of the education initiative—including the margin tax and the K-12 education spending it would support. We were not asked for nor did we offer an opinion about whether the education initiative represents sound economic policy.

We assembled an expert team to conduct the work necessary for the report. CBER does a considerable amount of contract work for business clients, and we always assemble expert teams for our work. Sometimes experts disagree with each other, and we welcome an independent peer review.

In academic circles, we often disregard disclaimers on our papers and reports. Academics assume that most people will understand that their work represents the authors' viewpoints and not the official positions of their universities. That assumption likely is wrong. When I worked in the Federal Reserve System, every staff publication carried a disclaimer indicating that the views were those of the authors and not those of the Federal Reserve System.

Let me clarify. The views expressed in CBER's report, *An Economic Analysis of the Education Initiative*, are those of the authors and do not necessarily represent those of the University of Nevada, Las Vegas or the Nevada System of Higher Education. We regret that our past publications did not carry this disclaimer. All our future publications will.

Stephen P. A. Brown, PhD Director Center for Business and Economic Research From:

Priya Mathew < PMathew@Mynews3.com>

To:

"SPA.Brown@UNLV.EDU" <SPA.Brown@UNLV.EDU>

Date:

08/26/2014 11:25 AM

Subject:

RE: Vegas Inc Interview Request

Hello Dr. Brown,

Thanks for the reply. We are having Don Snyder on Ralston Reports tonight. Could you provide us with a statement addressing Mr. Snyder's reaction to your margin tax study?

Best,

Priya A. Mathew Political Producer/Editor KSNV-DT, Channel 3-Las Vegas (702) 657-5450



From: SPA.Brown@UNLV.EDU [mailto:SPA.Brown@UNLV.EDU]

Sent: Thursday, August 21, 2014 4:49 PM

To: Priya Mathew

Cc: Tony.Allen@unlv.edu

Subject: Re: Vegas Inc Interview Request

Dear Priya:

Thank you very much for the invitation. I currently have other commitments at the time in question.

With best regards,

Steve

Stephen P. A. Brown, PhD
Professor of Economics
Director, Center for Business and Economic Research
University of Nevada, Las Vegas
4505 S. Maryland Parkway, MS 6002
Las Vegas, NV 89154-6002

phone: (702) 895-3191

email: spa.brown@unlv.edu

From: Priya Mathew < PMathew@Mynews3.com>

To: "'spa.brown@unlv.edu'" < spa.brown@unlv.edu>

Date: 08/21/2014 04:04 PM

Subject: Vegas Inc Interview Request

Hi Dr. Brown:

We would like to talk about the margin tax study on Vegas Inc tomorrow. Are you available? We tape at 1:30, so we would need you at the channel 3 station by 1:15. Please let know. If you receive this e-mail after 7 p.m., please give me a call at 702 927-4393.

Best,

Priya A. Mathew Political Producer/Editor KSNV-DT, Channel 3-Las Vegas (702) 657-5450





Re: Fw: Vegas Inc Interview Request Vince Alberta to: William Boldt

08/26/2014 03:55 PM

Thanks.

Vince Alberta Senior Associate Vice President Marketing / Communications / Brand Strategy Phone: (702) 895-5165 vince.alberta@unlv.edu



William Boldt

FYI William G. Boldt

08/26/2014 03:54:33 PM

From:

William Boldt/UNLV

To:

Vince Alberta/UNLV@UNLV,

Date:

08/26/2014 03:54 PM

Subject:

Fw: Vegas Inc Interview Request

FYI

William G. Boldt
Vice President
University Advancement
University of Nevada, Las Vegas
4505 S. Maryland Parkway
Box 451058
Las Vegas, NV 89154-1058
702-895-5895
702-895-5900 (fax)
william.boldt@unlv.edu

---- Forwarded by William Boldt/UNLV on 08/26/2014 04:00 PM ----

From:

Brent Hathaway/UNLV william.boldt@unlv.edu,

To: Date:

08/26/2014 03:39 PM

Subject:

Fw: Vegas Inc Interview Request

FYI Bill.

Give me a call if I can help.

Brent

---- Forwarded by Brent Hathaway/UNLV on 08/26/2014 03:38 PM -----

From:

Stephen P.A. Brown/UNLV

To:

Brent Hathaway/UNLV@UNLV,

Cc:

Vince Alberta/UNLV@UNLV, Tony Allen/UNLV@UNLV, Afsha Bawany/UNLV@UNLV, Karyn

Hollingsworth/UNLV@UNLV

Date:

08/26/2014 03:30 PM

Subject:

Fw: Vegas Inc Interview Request

Brent:

Attached is the statement that I sent to Priya Mathew of the Ralston report. Let's hope that it helps the situation.

With best regards, Steve

Stephen P. A. Brown, PhD Professor of Economics Director, Center for Business and Economic Research University of Nevada, Las Vegas 4505 S. Maryland Parkway, MS 6002 Las Vegas, NV 89154-6002

phone: (702) 895-3191 email: spa.brown@unlv.edu

---- Forwarded by Stephen P.A. Brown/UNLV on 08/26/2014 03:28 PM -----

From:

Stephen P.A. Brown/UNLV

To:

Priya Mathew < PMathew@Mynews3.com>

Date:

08/26/2014 03:28 PM

Subject:

RE: Vegas Inc Interview Request

Dear Priya:

Attached is my statement.

With best regards, Steve

Stephen P. A. Brown, PhD Professor of Economics Director, Center for Business and Economic Research University of Nevada, Las Vegas 4505 S. Maryland Parkway, MS 6002 Las Vegas, NV 89154-6002

phone: (702) 895-3191 email: spa.brown@unlv.edu

[attachment "CBERDirectorStatement-August26-2014.pdf" deleted by Vince Alberta/UNLV]

Priya Mathew

Hello Dr. Brown, Thanks for the reply. We are ha...

08/26/2014 11:25:22 AM

From:

Priya Mathew < PMathew@Mynews3.com>

To:

"SPA.Brown@UNLV.EDU" <SPA.Brown@UNLV.EDU>

Date:

08/26/2014 11:25 AM

Subject:

RE: Vegas Inc Interview Request

Hello Dr. Brown,

Thanks for the reply. We are having Don Snyder on Ralston Reports tonight. Could you provide us with a statement addressing Mr. Snyder's reaction to your margin tax study?

Best,

Priya A. Mathew Political Producer/Editor KSNV-DT, Channel 3-Las Vegas (702) 657-5450



From: SPA.Brown@UNLV.EDU [mailto:SPA.Brown@UNLV.EDU]

Sent: Thursday, August 21, 2014 4:49 PM

To: Priya Mathew

Cc: Tony.Allen@unlv.edu

Subject: Re: Vegas Inc Interview Request

Dear Priya:

Thank you very much for the invitation. I currently have other commitments at the time in question.

With best regards,

Steve

Stephen P. A. Brown, PhD
Professor of Economics
Director, Center for Business and Economic Research
University of Nevada, Las Vegas
4505 S. Maryland Parkway, MS 6002
Las Vegas, NV 89154-6002

phone: (702) 895-3191 email: spa.brown@unlv.edu

From: Priya Mathew < PMathew@Mynews3.com >
To: "'spa.brown@unlv.edu'" < spa.brown@unlv.edu >

Date:

08/21/2014 04:04 PM

Subject:

Vegas Inc Interview Request

Hi Dr. Brown:

We would like to talk about the margin tax study on Vegas Inc tomorrow. Are you available? We tape at 1:30, so we would need you at the channel 3 station by 1:15. Please let know. If you receive this e-mail after 7 p.m., please give me a call at 702 927-4393.

Best,

Priya A. Mathew Political Producer/Editor KSNV-DT, Channel 3-Las Vegas (702) 657-5450







Re: Pres. Snyder to appear on Ralston Reports Vince Alberta to: Robert Ulmer



08/26/2014 04:15 PM

Yes. Calling.

Vince Alberta Senior Associate Vice President Marketing / Communications / Brand Strategy Phone: (702) 895-5165 vince.alberta@unlv.edu



Robert Ulmer

From: Robert Ulmer/UNLV To: Vince Alberta/UN...

08/26/2014 04:13:09 PM

From:

Robert Ulmer/UNLV

To: Date: Vince Alberta/UNLV@unlv,

08/26/2014 04:13 PM

Subject:

Re: Pres. Snyder to appear on Ralston Reports

Can we talk now?:

If not call then.

Rob

On Aug 26, 2014, at 1:58 PM, "Vince Alberta" < Vince. Alberta@unlv.edu > wrote:

Sounds great. I have a 4:30 p.m. with the School District. May I call you around 4:50 p.m.?

Vince Alberta

Senior Associate Vice President

Marketing / Communications / Brand Strategy

Phone: (702) 895-5165 vince.alberta@unlv.edu

<0.23E.jpg>

Robert Ulmer---08/26/2014 01:48:08 PM---From: Robert Ulmer/UNLV To: Vince Alberta/UNLV@unlv,

From: Robert Ulmer/UNLV To: Vince Alberta/UNLV@unly, Date: 08/26/2014 01:48 PM

Subject: Re: Pres. Snyder to appear on Ralston Reports

Thanks Vince. Great to talk with you today. I can catch up between 4:30 and 5.

Rob

On Aug 25, 2014, at 5:06 PM, "Vince Alberta" < Vince.Alberta@unlv.edu > wrote:

As discussed, FYI.

Vince Alberta Senior Associate Vice President Marketing / Communications / Brand Strategy Phone: (702) 895-5165 vince.alberta@unlv.edu

<0.1F4.jpg>

---- Forwarded by Vince Alberta/UNLV on 08/25/2014 05:06 PM ----

From: Vince Alberta/UNLV

To: kevin_j_page@nshe.nevada.edu, kevin.j.page@wellscap.com,

rick_trachok@nshe.nevada.edu, "Daniel Klaich" <

daniel_klaich@nshe.nevada.edu>,

Cc: donald.snyder@unlv.edu, Fred Tredup/UNLV@UNLV

Date: 08/25/2014 10:59 AM

Subject: Pres. Snyder to appear on Ralston Reports

Hello Regents,

President Snyder telephoned you this morning and asked me to follow-up to confirm his appearance on Jon Ralston's television program. (It is my understanding he left an initial voice mail for those of you he could not reach.) Don spoke to Jon Ralston early this morning and since has agreed to appear on his

program tomorrow evening (Tues., 8/26 at 6:30 p.m., KSNV-TV3).

The focus of the conversation agreed to is a broad range of topics: new fall semester and accompanying registration numbers, initial budget approval for UNLV School of Medicine, new campus stadium project, UNLV Foundation dinner, and the request to have a peer review as such of the Margin Tax report from the Center for Business and Economic Research. The timing of the appearance is driven by the start of the new fall semester and the progress of the various initiatives.

If you are contacted by media on any of these items, please feel free to reach out to Tony Allen or myself.

Thank you,

Vince.

Vince Alberta Senior Associate Vice President Marketing / Communications / Brand Strategy Phone: (702) 895-5165 vince.alberta@unlv.edu

<0.14F4.jpg>



Fwd: Morning Flash -- August 27, 2014 Sandra Gajkowski to: Lana Peacock

08/27/2014 09:17 AM

FYI - first paragraph of this Ralston Report. (sg)

----- Forwarded message -----

From: Ralston Reports < ralstonreports@gmail.com>

Date: Wed, Aug 27, 2014 at 7:53 AM Subject: Morning Flash -- August 27, 2014

To: sandra.gajkowski@unlv.edu

08.27.2014

This dispatch prepared for SANDRA GAJKOWSKI.

TONIGHT'S RALSTON REPORTS: The downtown stadium is coming!

DAYS UNTIL GENERAL ELECTION DAY 2014: 69

DAYS UNTIL EARLY VOTING BEGINS: 52

Good morning, everyone. UNLV President Don Snyder, amid telling me at least thrice that I was wrong about the school's reasons for backing off a margin tax study, spent some time last evening on a Tier One TV program. Snyder tried mightily to insist that outside pressure, which he acknowledged he received, had nothing to do with UNLV backing off the Center for Business and Economic Research study. (ICYMI, Stephen Brown responded.) But Snyder also could not say whether such a move had ever happened before, nor could he tell me what standards will be used in the future to ask for such peer reviews ("case by case basis"). This is a pig that will not wear lipstick well.

Speaking of the margin tax, John Restrepo's folks have an <u>analysis</u> that looks at specific "affiliate groups" and how the tax can be applied to aggregated revenue. Interesting. But I will say again what I have been saying: No one – Restrepo, Jeremy Aguero, Stephen Brown, Alan Schlottman, Milton Friedman's ghost – knows what the actual impact will be, how businesses will adjust and how much money it actually will raise. The choice, as I have said, is simple and painful: Gamble on the tax or gamble on the Legislature. Which could do the most good and which could do the most damage?

What's below: Dems vs. Roberson, Laxalt's gambit and a trivia question about the anniversary of the death of a man with a great last name.

COMING UP

There will be a rally Thursday evening at the MLK statue in North Las Vegas "for Mike Brown and Victims of Police Violence." Let's hope it's peaceful.

DEMOCRATS SHOOT BLANKS AT ROBERSON

This may deserve a full column, but the Democrats better be careful about their reflexive attacks as they clutch onto the state Senate. They have put themselves where they are: They abdicated their chance in '13, allowed state Sen. Michael Roberson to propose a mining tax they ignored and now they have to live with it in their campaigns. So after the National Education Association's Pacific Region Republican Educators Caucus announced it was honoring Roberson, the Democrats put out a ridiculous attack release, which neglected to say what their lawmakers are proposing to fund education but sneered at Roberson's. Oh and he used to work for Tom DeLay!

This is so tired and tiresome. The Democrats promised much and delivered nothing in '13. How many times do I need to say this? And now they run from TEI and ask voters to trust them? Roberson wanted to deal; they wanted to hide. This is a fact.

One last note: Roberson is getting the award in the Clark County Education Association boardroom Thursday. This indicates to me again the split between CCEA, run by Roberson pal John Vellardita, and the Nevada State Education Association, which immediately questioned the Roberson honor. That will end well.

LAXALT GOES ON OFFENSE

I knew Adam Laxalt would have to change the subject from that devastating law firm evaluation, coming to a Ross Miller ad near you soon. But I didn't realize he would couple it with a fundraising pitch, too. Impressive.

Laxalt brags in a pitch that the "smear" that he blames on Miller (oh?) has helped boost his fundraising (probably so) and then this:

"As you know, I have practiced law - as a US Navy JAG officer, a federal prosecutor and in a private sector law firm, where I represented Fortune 500 companies and some of Nevada's top job-providers and taxpayers. My opponent, on the other hand, has practiced law for just over two years, as a Deputy DA. That is it. He has no experience as a federal prosecutor. No experience in a private sector law firm. No experience in our nation's uniform. And while he wants us to think is current job consists of practicing law, it does not."

Interesting. Do tell us more, Mr. Laxalt, about these "Fortune 500 companies and some of Nevada's top job-providers and taxpayers." Who are they? And who are your current clients?

And why won't Ross Miller answer the question about why he never went to war?

Seriously: The only way to solve this "Who's the better lawyer?" question would be an extended debate on critical legal issues between the two candidates. I hope we see that.

FAST FLASHES

Click and enjoy.

oner and enjoy.
Stadium dream or scam? RJ exclusive via Alan Snel.
And another RJ exclusive as Jennifer Robison continues to kick butt on the state Obamacare exchange beat.
Ray Hagar on on Amodei and immigration. With a Bundy kicker!
The NHL is coming to Vegas! <u>If you believe SI</u> .
Prince Harry <u>runs DC</u> .
PAID ADVERTISEMENT
A MESSAGE FROM MGM RESORTS INTERNATIONAL: MGM has teamed up with Best Buddies Nevada to provide mentors to community members with intellectual and developmental disabilities. Participants in the company's management associate program partner with Best Buddies monthly for tours and activities at MGM properties. The program is designed to help incorporate disabled persons into the workplace.

RALSTON REPORTS

Tuesday we had UNLV President Don Snyder.

FLASH FACTS OF THE DAY

Initial assays of rock samples at what would become Tonopah, NV were deemed unimpressive. Indeed, the assayer in Klondike, NV called them worthless. Jim Butler was not convinced. But he could not afford another assay. He sent more samples to his friend, lawyer Tasker Oddie. In exchange for a share of the value, Oddie would get new assays done. Butler returned to his ranch in Monitor Valley. Oddie did not have extra cash to spend on assays, either, so he offered his friend in Austin, NV, Walter Gayhart a share of his share in exchange for assays on the samples. The assays were dated June 19, 1900 and showed great value in silver. There are different, credible versions of how Butler was notified of the new assays. A letter from Tasker Oddie advising Butler of the assays, and urged him to return promptly, purportedly sat in Butler's mailbox for three weeks. An Indian runner was sent to Butler's ranch to tell him of the news. Butler gave higher priority to the work on his ranch, and it may have been his wife, Belle, who pushed him to respond to Oddie and Gayhart. It would be more than two months from date of the assay until Butler arrived back at what would be Tonopah on August 25, 1900 to identify claims. Tasker Oddie, Walter Gayhart, and Wilse Brougher (Butler and Oddie asked Brougher to join) accompanied Jim and Belle Butler back to the area where Butler had collected the ore samples. The team worked in the area, identifying several places which had potential. Future Nevada Governor and US Senator for Nevada, Tasker Oddie was the cook for the group. On August 27, 1900, the Butlers arrived back in the County Seat of Belmont, NV, to file their claims. They filed eight claims, including the Desert Queen, Burro, Valley View, Silver Top, Buckboard, and Mizpah. The Mizpah would be the richest, and was filed in Belle Butler's name. By December 1900, Butler decided to lease out his claims, rather than work them for himself, earning a percentage of the proceeds. The camp was originally called Butler, but became Tonopah and would become one of the richest silver producing areas anywhere, with lifetime output of almost \$150 million.

TRIVIA QUESTION OF THE DAY

Today is the anniversary of the death of a man with a very familiar last name to Flashees who has a street named for him in Reno. He died of a stroke while swimming. Who was he, and what was his occupation?

Tuesday's winner: Lobbyist Dan Musgrove.

The question: Today is the birthday of a former elected official whose sibling was an entertainer. What two elected jobs did she hold, and who defeated her?

The answer: Myrna Williams, assemblywoman and county commissioner, Chris Giunchigliani

Forward email

This email was sent to <u>sandra.gajkowski@unlv.edu</u> by <u>ralstonreports@gmail.com</u>
<u>Update Profile/Email Address</u> Rapid removal with SafeUnsubscribe[™] Privacy Policy.

Ralston Reports | 2175 Spurs Court | Las Vegas | NV | 89135

Sandra A. Gajkowski Special Assistant to the Executive Vice President and Provost UNLV 4505 S. Maryland Parkway, Box 451002 Las Vegas, NV 89154-1002 PH: 702-895-4952 FAX: 702-895-2799

Email: sandra.gajkowski@unlv.edu



Tony Allen to: Bcc: Fred Tredup 08/27/2014 04:39 PM

Regents,

Linked for your reference is video of President Snyder's appearance on Ralston Reports yesterday. The conversation with reporter Jon Ralston aired live yesterday and focused on a broad range of topics but was heavily focused on the Center for Business and Economic Research (CBER) report on the Education Initiative and the upcoming UNLV Foundation Annual Dinner. Also discussed was the initial budget approval for UNLV School of Medicine and the proposed campus stadium project.

Here's the link: http://www.ralstonreports.com/tv-show/don-snyder

Also attached for your reference is a statement from CBER director Stephen Brown on the Education Initiative report. Thanks and have a good evening. -- Tony



CBERDirectorStatement-August26-2014.pdf

Tony Allen Assistant Director Office of Media Relations University of Nevada, Las Vegas 4505 Maryland Parkway, Box 451012 Las Vegas, NV 89154-1012 (702) 895-0893 Office (702) 561-1094 Cell (702) 895-4057 Fax tony.allen@unlv.edu

Web: news.unlv.edu Twitter: @UNLVNews



August 26, 2014

Director's Statement about CBER's Report: An Economic Analysis of the Education Initiative

The Center for Business and Economic Research (CBER) was established in 1975 to: (1) make available academic expertise in research projects that assist in the development of the Nevada economy, with special emphasis on the Southern Nevada business community and (2) assist state and local agencies and private-sector enterprises in the collection and analysis of economic and market data in a way that contributes to the diversification and growth of the Southern Nevada economy. Many of our research and analysis services are conducted on a contract basis. About two-thirds of CBER's budget comes from funding outside the university—including contract work, subscriptions, donations, etc. It has been CBER's long-standing policy not to offer public comments on work for clients, which I am temporarily setting aside with the hopes of providing some clarity.

CBER's July 31 report, *An Economic Analysis of the Education Initiative*, was contract work conducted for Daniel M. Hart of The Education Initiative. The purpose of the work was to estimate the educational and economic effects of the education initiative—including the margin tax and the K-12 education spending it would support. We were not asked for nor did we offer an opinion about whether the education initiative represents sound economic policy.

We assembled an expert team to conduct the work necessary for the report. CBER does a considerable amount of contract work for business clients, and we always assemble expert teams for our work. Sometimes experts disagree with each other, and we welcome an independent peer review.

In academic circles, we often disregard disclaimers on our papers and reports. Academics assume that most people will understand that their work represents the authors' viewpoints and not the official positions of their universities. That assumption likely is wrong. When I worked in the Federal Reserve System, every staff publication carried a disclaimer indicating that the views were those of the authors and not those of the Federal Reserve System.

Let me clarify. The views expressed in CBER's report, *An Economic Analysis of the Education Initiative*, are those of the authors and do not necessarily represent those of the University of Nevada, Las Vegas or the Nevada System of Higher Education. We regret that our past publications did not carry this disclaimer. All our future publications will.

Stephen P. A. Brown, PhD Director Center for Business and Economic Research



Tony Allen to:

08/27/2014 04:39 PM

allison_stephens, andrea_anderson, robert_blakely, ccrear, mark_doubrava, jgeddes, ronknecht, regentjamesdean, kevin_melcher, kevin_j_page, kevin.j.page, rick_trachok, jack_schofield, mbw, Donald.snyder, John White, Scott Wasserman, daniel_klaich, William Boldt, Fred Tredup, sandra.gajkowski, Vince Alberta, john_kuhlman, afsha.bawany

Regents,

Linked for your reference is video of President Snyder's appearance on Ralston Reports yesterday. The conversation with reporter Jon Ralston aired live yesterday and focused on a broad range of topics but was heavily focused on the Center for Business and Economic Research (CBER) report on the Education Initiative and the upcoming UNLV Foundation Annual Dinner. Also discussed was the initial budget approval for UNLV School of Medicine and the proposed campus stadium project.

Here's the link: http://www.ralstonreports.com/tv-show/don-snyder

Also attached for your reference is a statement from CBER director Stephen Brown on the Education Initiative report. Thanks and have a good evening. -- Tony



CBERDirectorStatement-August26-2014.pdf

Tony Allen Assistant Director Office of Media Relations University of Nevada, Las Vegas 4505 Maryland Parkway, Box 451012 Las Vegas, NV 89154-1012 (702) 895-0893 Office (702) 561-1094 Cell (702) 895-4057 Fax tony.allen@unlv.edu

Web: <u>news.unlv.edu</u> Twitter: <u>@UNLVNews</u>



Tony Allen to:

Bcc: Vince Alberta

08/27/2014 04:39 PM

Regents,

Linked for your reference is video of President Snyder's appearance on Ralston Reports yesterday. The conversation with reporter Jon Ralston aired live yesterday and focused on a broad range of topics but was heavily focused on the Center for Business and Economic Research (CBER) report on the Education Initiative and the upcoming UNLV Foundation Annual Dinner. Also discussed was the initial budget approval for UNLV School of Medicine and the proposed campus stadium project.

Here's the link: http://www.ralstonreports.com/tv-show/don-snyder

Also attached for your reference is a statement from CBER director Stephen Brown on the Education Initiative report. Thanks and have a good evening. -- Tony



CBERDirectorStatement-August26-2014.pdf

Tony Allen
Assistant Director
Office of Media Relations
University of Nevada, Las Vegas
4505 Maryland Parkway, Box 451012
Las Vegas, NV 89154-1012
(702) 895-0893 Office
(702) 561-1094 Cell
(702) 895-4057 Fax
tony.allen@unlv.edu

Web: news.unlv.edu Twitter: @UNLVNews



Tony Allen to: Bcc: John White 08/27/2014 04:39 PM

Regents,

Linked for your reference is video of President Snyder's appearance on Ralston Reports yesterday. The conversation with reporter Jon Ralston aired live yesterday and focused on a broad range of topics but was heavily focused on the Center for Business and Economic Research (CBER) report on the Education Initiative and the upcoming UNLV Foundation Annual Dinner. Also discussed was the initial budget approval for UNLV School of Medicine and the proposed campus stadium project.

Here's the link: http://www.ralstonreports.com/tv-show/don-snyder

Also attached for your reference is a statement from CBER director Stephen Brown on the Education Initiative report. Thanks and have a good evening. -- Tony



CBERDirectorStatement-August26-2014.pdf

Tony Allen
Assistant Director
Office of Media Relations
University of Nevada, Las Vegas
4505 Maryland Parkway, Box 451012
Las Vegas, NV 89154-1012
(702) 895-0893 Office
(702) 561-1094 Cell
(702) 895-4057 Fax
tony.allen@unlv.edu

Web: news.unlv.edu Twitter: @UNLVNews



Tony Allen to:

08/27/2014 04:39 PM

Regents,

Linked for your reference is video of President Snyder's appearance on Ralston Reports yesterday. The conversation with reporter Jon Ralston aired live yesterday and focused on a broad range of topics but was heavily focused on the Center for Business and Economic Research (CBER) report on the Education Initiative and the upcoming UNLV Foundation Annual Dinner. Also discussed was the initial budget approval for UNLV School of Medicine and the proposed campus stadium project.

Here's the link: http://www.ralstonreports.com/tv-show/don-snyder

Also attached for your reference is a statement from CBER director Stephen Brown on the Education Initiative report. Thanks and have a good evening. -- Tony

Tony Allen
Assistant Director
Office of Media Relations
University of Nevada, Las Vegas
4505 Maryland Parkway, Box 451012
Las Vegas, NV 89154-1012
(702) 895-0893 Office
(702) 561-1094 Cell
(702) 895-4057 Fax
tony.allen@unlv.edu

Web: news.unlv.edu Twitter: @UNLVNews

PDF

CBERDirectorStatement-August26-2014.pdf



Daniel Klaich to: Donald Snyder

08/27/2014 05:06 PM

"With all due respect Jon, you are wrong."

Nice job.

Daniel J. Klaich

Chancellor

Nevada System of Higher Education

2601 Enterprise Road

4300 So. Maryland Parkway

Reno, Nevada 89512

Las Vegas, Nevada 89119

775-784-3222

702-889-8426

775-784-6520 (fax)

702-889-8495 (fax)

----- Forwarded message -----

From: <Tony.Allen@unlv.edu>

Date: Wed, Aug 27, 2014 at 4:39 PM

Subject: Link to UNLV President Snyder's appearance on Ralston Reports

To:

Regents,

Linked for your reference is video of President Snyder's appearance on Ralston Reports yesterday. The conversation with reporter Jon Ralston aired live yesterday and focused on a broad range of topics but was heavily focused on the Center for Business and Economic Research (CBER) report on the Education Initiative and the upcoming UNLV Foundation Annual Dinner. Also discussed was the initial budget approval for UNLV School of Medicine and the proposed campus stadium project.

Here's the link: http://www.ralstonreports.com/tv-show/don-snyder

Also attached for your reference is a statement from CBER director Stephen Brown on the Education Initiative report. Thanks and have a good evening. -- Tony

Tony Allen Assistant Director Office of Media Relations University of Nevada, Las Vegas 4505 Maryland Parkway, Box 451012 Las Vegas, NV 89154-1012 (702) 895-0893 Office (702) 561-1094 Cell (702) 895-4057 Fax tony.allen@unlv.edu

Web: <u>news.unlv.edu</u> Twitter: <u>@UNLVNews</u>



CBERDirectorStatement-August26-2014.pdf



Re: Fw: A. Schlottmann: Channel 3 Commentary CBER/Don Snyder/UNLV

Vince Alberta to: Alan Schlottmann

08/28/2014 10:41 AM

Cc: Fred Tredup, Tony Allen

Thanks. We had anticipated this based on a call to the Media Relations Office earlier this week. Thanks, Vince.

Vince Alberta Senior Associate Vice President Marketing / Communications / Brand Strategy Phone: (702) 895-5165 vince.alberta@unlv.edu

UNIV

Alan Schlottmann

Fred, As we talked, it's rather nasty

08/28/2014 10:14:21 AM

From:

Alan Schlottmann/UNLV

To:

Fred Tredup/UNLV@UNLV, Vince Alberta/UNLV@UNLV

Cc: Date:

08/28/2014 10:14 AM

Subject:

Fw: A. Schlottmann: Channel 3 Commentary CBER/Don Snyder/UNLV

Fred,

As we talked, it's rather nasty

Alan

PS Again, I will repeat once more as Don is aware, the proposed margins tax was not modeled correctly in the report.

----Forwarded by Alan Schlottmann/UNLV on 08/28/2014 10:12AM -----

To: Brent Hathaway/UNLV@UNLV From: Alan Schlottmann/UNLV Date: 08/28/2014 10:08AM

Subject: A. Schlottmann: Channel 3 Commentary CBER/Don Snyder/UNLV

Brent,

As an FYI for you to be aware of if it ever comes up.

In my opinion, it's pretty nasty

Hugh Jackson Commentary: CBER/Don Snyder/UNLV

http://www.mynews3.com/content/video/default.aspx?videoID=5302929



Fw: Updated CBER Study on the Education Initiative

Vince Alberta to: Tony Allen

09/02/2014 02:43 PM

FYI... Vince.

Vince Alberta Senior Associate Vice President Marketing / Communications / Brand Strategy Phone: (702) 895-5165 vince.alberta@unlv.edu



---- Forwarded by Vince Alberta/UNLV on 09/02/2014 02:43 PM ----

From:

Brent Hathaway/UNLV

To:

donald.snyder@unlv.edu, john.white@unlv.edu, Vince Alberta/UNLV, william.boldt@unlv.edu,

Date:

09/02/2014 02:05 PM

Subject:

Fw: Updated CBER Study on the Education Initiative

FYI on the update from CBER.

Brent

---- Forwarded by Brent Hathaway/UNLV on 09/02/2014 02:04 PM -----

From:

Stephen P.A. Brown/UNLV

To:

"Daniel M. Hart" <danielmhart@gmail.com>,

Cc:

Jeffrey Waddoups/UNLV@UNLV, Rennae Daneshvary/UNLV@UNLV, "Constant Tra"

<traconstant@gmail.com>, Constant Tra/UNLV@UNLV

09/02/2014 01:54 PM

Date: Subject:

Fw: Updated CBER Study on the Education Initiative

Dear Dan:

Attached is an update of CBER's study of the Education Initiative. The updated report reflects several new assumptions about how the revenue may be spent and uses the revenue estimates from RCG economics, which provides a breakdown of revenue by industry. These updates were made as the result of suggestions from the economics faculty at UNLV.

We don't consider the update a client report, so we placed it on the CBER website: http://cber.unlv.edu/publications/CBER-EducationInitiativeUpdate.pdf

We are only undertaking a soft release. We put it on the website, but we will not be issuing a press release.

With best regards, Steve

Stephen P. A. Brown, PhD Professor of Economics Director, Center for Business and Economic Research University of Nevada, Las Vegas 4505 S. Maryland Parkway, MS 6002 Las Vegas, NV 89154-6002

phone: (702) 895-3191 email: spa.brown@unlv.edu



CBER-EducationInitiativeUpdate.pdf



Fwd: Fw: Updated CBER Study on the Education Initiative

John White to: Sandie Gajkowski Sent by: sandra.gajkowski@unlv.edu 09/02/2014 03:15 PM

----- Forwarded message -----

From: <<u>Brent.Hathaway@unlv.edu</u>> Date: Tue, Sep 2, 2014 at 2:05 PM

Subject: Fw: Updated CBER Study on the Education Initiative

To: donald.snyder@unlv.edu, john.white@unlv.edu, Vince.Alberta@unlv.edu,

william.boldt@unlv.edu

FYI on the update from CBER.

Brent

---- Forwarded by Brent Hathaway/UNLV on 09/02/2014 02:04 PM ----

From: Stephen P.A. Brown/UNLV

To: "Daniel M. Hart" < danielmhart@gmail.com >,

Cc: Jeffrey Waddoups/UNLV@UNLV, Rennae Daneshvary/UNLV@UNLV, "Constant Tra" <traconstant@gmail.com>, Constant

Tra/UNLV@UNLV

Date: 09/02/2014 01:54 PM

Subject: Fw: Updated CBER Study on the Education Initiative

Dear Dan:

Attached is an update of CBER's study of the Education Initiative. The updated report reflects several new assumptions about how the revenue may be spent and uses the revenue estimates from RCG economics, which provides a breakdown of revenue by industry. These updates were made as the result of suggestions from the economics faculty at UNLV.

We don't consider the update a client report, so we placed it on the CBER website: http://cber.unlv.edu/publications/CBER-EducationInitiativeUpdate.pdf

We are only undertaking a soft release. We put it on the website, but we will not be issuing a press release.

With best regards, Steve

Stephen P. A. Brown, PhD Professor of Economics

Director, Center for Business and Economic Research University of Nevada, Las Vegas 4505 S. Maryland Parkway, MS 6002 Las Vegas, NV 89154-6002

phone: (702) 895-3191

email: spa.brown@unlv.edu

(See attached file: CBER-EducationInitiativeUpdate.pdf)



CBER-EducationInitiativeUpdate.pdf



Revised margin study-CBER Afsha Bawany to: Tony Allen

09/02/2014 05:02 PM

I saw this story on the revised CBER study, after which Stephen Brown called me to say he released a new study:

http://www.ralstonreports.com/blog/unlv-economists-revise-controversial-margin-tax-study

Afsha Bawany
UNLV Office of Media Relations
Media Relations Specialist
University of Nevada, Las Vegas
4505 S. Maryland Pkwy. Box 451012
Las Vegas, NV 89154
702-895-5515 (Office)
702-510-4628 (Cell)
afsha.bawany@unlv.edu

Web: www.unlv.edu

News Center: http://news.unlv.edu/

Twitter: <u>@UNLVNews</u>

www.facebook.com/OfficialUNLV



FROM SANDIE: Fwd: Ralston Reports -- UNLV economists revise controversial margin tax study

Sandra Gajkowski to: John White, Carl Reiber, Greg Brown

09/02/2014 05:09 PM

FYI if you haven't seen. (sg)

----- Forwarded message -----

From: **Ralston Reports** < ralstonreports@gmail.com>

Date: Tue, Sep 2, 2014 at 2:29 PM

Subject: Ralston Reports -- UNLV economists revise controversial margin tax study

To: sandra.gajkowski@unlv.edu

NEW BLOG POST

09.02.2014

This dispatch prepared for SANDRA GAJKOWSKI.

But conclusion is the same: More jobs! Details here.

Forward email

This email was sent to sandra.qajkowski@unlv.edu by ralstonreports@gmail.com Update Profile/Emailto:Address Rapid removal with SafeUnsubscribe Privacy Policy.

Ralston Reports | 1500 Foremaster Lane | Las Vegas | NV | 89101

--

Sandra A. Gajkowski
Special Assistant to the Executive Vice President and Provost
UNLV
4505 S. Maryland Parkway, Box 451002

4505 S. Maryland Parkway, Box 451002

Las Vegas, NV 89154-1002

PH: 702-895-4952 FAX: 702-895-2799

Email: sandra.gajkowski@unlv.edu



Fwd: Morning Flash -- September 3, 2014

Sandra Gajkowski to: John White

09/03/2014 09:08 AM

More from Ralston on the CBER report. (sg)

----- Forwarded message -----

From: Ralston Reports <ralstonreports@gmail.com>

Date: Wed, Sep 3, 2014 at 7:08 AM

Subject: Morning Flash -- September 3, 2014

To: sandra.gajkowski@unlv.edu

09.03.2014

This dispatch prepared for SANDRA GAJKOWSKI.

TONIGHT'S RALSTON REPORTS: Teresa Lowry, Michael Roberson's opponent.

DAYS UNTIL GENERAL ELECTION DAY 2014: 62

DAYS UNTIL EARLY VOTING BEGINS: 45

Good morning, everyone. If this were happening in Boston, in New York City, in Los Angeles, in Seattle, it would be a major scandal. But when <u>academic freedom is threatened on a university campus here</u>, it is ignored by both newspapers (or close to it). So the gaming/business community directs what happens on campus and can indirectly pressure professors, and all the "newspaper" can muster is the weak sauce of its FIRST story about any of this <u>on Wednesday</u>. What kind of outlet ignores the study, ignores the administration cracking down and only writes a story after the study is adjusted to come closer to its world view? One with quote marks. I bet the RJ doesn't even see the irony <u>of today's editorial on campus free speech</u>. Incredible.

Big news in the TV (and my) world this morning. Sinclair has purchased KSNV, which means the huge company now owns the two major NBC outlets in Nevada. Sinclair has conservative owners, a dramatic change from the Jim Rogers days. <u>Here's the release</u>.

What's below: Laxalt's rescuers, stadium debate, Tick and Justin and a trivia question about a terrible anniversary.

COMING UP

It's Lucy and Hutch Day at 8 AM at Dona Maria's! The Great Debate and good food.

Speaking of debate news, "Ralston Reports" has locked in dates later this month for SD9 and SD20 confrontations. No word yet on whether Patricia Farley will debate Marilyn Dondero Loop in SD8, the other key contest in the fight for control.

Also, the stadium gets a hearing again at the Las Vegas City Council. Mayor Carolyn Goodman and Councilman Steve Ross will have their pom poms. Ricki Barlow will probably call in to break a 3-3 tie, and The B Boys, Bob Beers and Bob Coffin, will make the case against! (More below)

RAGA TO THE RESCUE!

Adam Laxalt, as I told you, was boasting in Fallon about his new ad campaign starting this week. And it has arrived (at least on the web so far). He sits on Gov. Brian Sandoval's shoulders for a lift and tries to define himself as soon as possible. I mean, the Republican Attorneys General Association is doing it for him (cue the "dark money" release from Ross Miller). I've always said outside money could make Laxalt competitive. Now we will see if it can save him from that devastating law firm review.

THE STADIUM GETS ANOTHER CHANCE?

Folks on both sides told me Wednesday that they expect a 4-3 vote to approve that nonbinding agreement between the city and Cordish-Findlay on the stadium, which has the public in for 75 percent. (The stadium folks on "Ralston Reports" say that is not fair because operational revenues will repay those taxpayer-backed bonds.) Ricki Barlow is expected to call in from parts unknown (charge your cell phone battery!) to break a possible 3-3 tie. The interesting question: Will the stadium folks need two-thirds, or five votes, if they get over this hurdle and need a binding vote that apportions money to the project? Could be quite the scene this morning, with a jammed chambers featuring casino executives, Culinary workers and more.

THE NEW KINGMAKER HELPS JUSTIN JONES

State Sen. Tick Segerblom, who has held or hosted more fundraisers this cycle than anyone and he's not on the ballot, is partnering with colleague Justin Jones next Tuesday at the home of well-known lawyer Ed Bernstein. The joint event has a bunch of lobbyists and liberal lawyers as well as the pot folks. You are "suggested" to give anywhere from \$250 to \$2,500. Say thank you to Tick, Mr. Jones.

FAST FLASHES

Click and enjoy.

- ---- Of course.
- ---- Of course not.
- ---- Steve Sebelius on the revised UNLV study.

RALSTON REPORTS

<u>Tuesday</u> we had Justin Findlay and Dean Howes on the stadium proposal for downtown Las vegas.

FLASH FACTS OF THE DAY

Nevada State College (NSC) is a recent addition to the Nevada System of Higher Education schools. NSC sits on 509 acres in the southern hills area of Henderson, NV (south of Highway 93 close to Railroad Pass). The new college opened on September 3, 2002 with 177 students. It is currently expanding its main campus. NSC also has a satellite campus in downtown Henderson. NSC currently has about 3,400 students, and over 2,000 alumni.

TRIVIA QUESTION OF THE DAY

This is the anniversary of a terrible accident that changed the course of Nevada history. It affected three future statewide elected officials and one future legislator. What was it, and who did it affect?

Tuesday's winner: Lobbyist Cheryl Blomstrom.

The question: A father and a son headed the federal Democratic ticket in Nevada 36 years apart. Both lost. Who are they?

The answer: Jimmy and Jack Carter.

Forward email

This email was sent to sandra.qajkowski@unlv.edu by ralson-reports@gmail.com Update Profile/Email Address Rapid removal with SafeUnsubscribe Privacy Policy.

Ralston Reports | 2175 Spurs Court | Las Vegas | NV | 89135

Sandra A. Gajkowski Special Assistant to the Executive Vice President and Provost UNLV 4505 S. Maryland Parkway, Box 451002 Las Vegas, NV 89154-1002

PH: 702-895-4952 FAX: 702-895-2799

Email: sandra.gajkowski@unlv.edu



Re: Media Coverage about CBER 's Report on the Education Initiative

Tony Allen to: Stephen P.A. Brown

09/04/2014 12:25 PM

Thanks Steve. Have a great afternoon. -- T

Tony Allen
Assistant Director
Office of Media Relations
University of Nevada, Las Vegas
4505 Maryland Parkway, Box 451012
Las Vegas, NV 89154-1012
(702) 895-0893 Office
(702) 561-1094 Cell
(702) 895-4057 Fax
tony.allen@unlv.edu

Web: news.unlv.edu Twitter: @UNLVNews

Stephen P.A. Brown

Afsha, Karyn and Tony: In case it is useful, bel...

09/04/2014 11:01:47 AM

From:

Stephen P.A. Brown/UNLV

To:

Afsha Bawany/UNLV@UNLV, Tony Allen/UNLV@UNLV, Karyn Hollingsworth/UNLV@UNLV,

Date:

09/04/2014 11:01 AM

Subject:

Media Coverage about CBER's Report on the Education Initiative

Afsha, Karyn and Tony:

In case it is useful, below are links to the coverage that I have found about CBER's report on the Education Initiative (aka the Margin tax).

With best regards,

Steve

Media Releases and Print Coverage:

http://www.ralstonreports.com/blog/new-margin-tax-study-sees-benefits-state

http://cdn.ralstonreports.com/sites/default/files/CBER-EducationInitiative-FinalDraft.pdf

http://news.unlv.edu/release/unlv-requests-further-analysis-cber-margin-tax-report

http://www.unlvrebelyell.com/2014/08/22/unlv-rejects-its-own-study-on-proposed-margin-tax/

http://www.ralstonreports.com/blog/updated-chancellor-regent-chair-backing-unlv-unlv-backs-unlv-study

http://www.lasvegassun.com/news/2014/aug/21/unlv-disowns-its-own-study-margin-tax/

http://www.ralstonreports.com/blog/unlv-economist-responds-tacit-administration-rebuke

http://www.lasvegassun.com/news/2014/aug/26/unlv-economists-say-margin-tax-study-not-opinionat/

http://www.ralstonreports.com/blog/old-song-new-ending-business-group-says-fix-education-funding

http://www.lasvegassun.com/news/2014/aug/27/transport-workers-union-gets-behind-mar qin-tax/

http://www.reviewjournal.com/columns-blogs/glenn-cook/half-baked-study-cooks-margins-tax

http://www.nevadaappeal.com/news/12812196-113/nevada-campaign-candidate-democrati

C

http://www.houstonchronicle.com/news/article/5-things-to-know-about-Nevada-s-midterm-elections-5726399.php

http://www.ralstonreports.com/blog/unlv-economists-revise-controversial-margin-tax-study

http://www.reviewjournal.com/news/nevada-and-west/unlv-revises-tax-initiative-analysis http://www.reviewjournal.com/columns-blogs/steve-sebelius/unlv-study-changes-main-conclusion-remains-intact

https://www.ralstonreports.com/blog/unlv-economists-revise-controversial-margin-tax-study_

Radio Coverage

http://knprnews.org/post/unlv-centers-margin-tax-study-revised-project-less-revenue-fewer-jobs

Television Coverage

Raiston Reports

http://www.mynews3.com/content/programming/local/facetoface/default.aspx

See programs for

August 20, 2014

August 21, 2014

August 26, 2014

September 2, 2014

Vegas Inc

http://www.mynews3.com/content/programming/local/vegasinc/default.aspx

See program for

August 23, 2014

Channel 3

http://www.mynews3.com/content/news/local/story/UNLV-at-odds-with-its-own-research-arm-on-tax/DiMirH4QJECKppHXtEHqiw.cspx

http://www.mynews3.com/content/news/local/story/UNLV-at-odds-with-its-own-research-arm-on-tax/DiMirH4QJECKppHXtEHgiw.cspx?rss=3269

Channel 3 Op Ed

http://www.mynews3.com/content/video/default.aspx?videoId=5302929&navCatId=32042

Nevada Week in Review

http://video.vegaspbs.org/program/nevada-week-review/

See program 1909

--fin--



Fwd: Ralston Reports -- Margin tax foes going door to door

Sandra Gajkowski to: John White

09/04/2014 12:50 PM

Just FYI. (sg)

---- Forwarded message -----

From: Ralston Reports < ralstonreports@gmail.com>

Date: Thu, Sep 4, 2014 at 8:51 AM

Subject: Ralston Reports -- Margin tax foes going door to door

To: sandra.gajkowski@unlv.edu

NEW BLOG POST

09.04.2014

This dispatch prepared for SANDRA GAJKOWSKI.

They even came to my house!. Details here!

Forward email

This email was sent to <u>sandra.qajkowski@unlv.edu</u> by <u>ralstonreports@gmail.com</u>
<u>Update Profile/Email Address</u> Rapid removal with SafeUnsubscribe[™] Privacy Policy.

Ralston Reports | 1500 Foremaster Lane | Las Vegas | NV | 89101

Sandra A. Gajkowski Special Assistant to the Executive Vice President and Provost UNLV 4505 S. Maryland Parkway, Box 451002

4505 S. Maryland Parkway, Box 451002 Las Vegas, NV 89154-1002

PH: 702-895-4952 FAX: 702-895-2799

Email: sandra.gajkowski@unlv.edu



Nevada's \$798M Consumer, Employee & Business Threat John Restrepo to:

09/04/2014 04:51 PM

Hello Clients and Colleagues,

In case you missed the recent release of our recent study for the **Coalition to Defeat the Margin Tax Initiative** on the potential impacts of the proposed Nevada margin tax (Ballot Question #3), and a recent blog on this critical issue, click on the links below:

http://www.rcg1.com/wp-content/uploads/2014/08/Website-Post-2014-8-6-RCG-Margin-Tax-Rpt-FINA L.pdf

http://www.rcg1.com/nevada-by-the-numbers-blog/nv-ballot-question-3-analysis/

John Restrepo, Principal RCG Economics LLC Office: 702-967-3188 X 401

Fax: 702-967-3196 Cell: 702-278-6050 <u>irestrepo@rcg1.com</u> <u>www.rcg1.com</u>

Twitter: @rcgeconomics



CBER in the News

Stephen P.A. Brown to:

Afsha Bawany, Tony Allen, Karyn Hollingsworth

09/06/2014 10:20 AM

Cc: Rennae Daneshvary

History:

This message has been replied to.

http://touch.latimes.com/#section/-1/article/p2p-81284654/



Records Request Dana Gentry to: 'Tony.Allen@unlv.edu'

09/09/2014 11:46 AM

History:

This message has been replied to and forwarded.

Hi Tony,

Under the Nevada Open Records Act, I hereby request copies of the following:

All materials, including electronic materials, created, disseminated, or otherwise existing in the offices (including subordinates within those offices) of the UNLV president, the UNLV provost, and the UNLV communications department, regardless of the original creator, involving the UNLV Center for Business and Economic Research research on a state margin tax.

This request expressly includes but is not limited to the following: all exchanges of information, including but not limited to correspondence, email, and memos reflecting conversations or phone calls, involving donors, supporters, the UNLV Foundation, and their direct or indirect representatives; all discussions and drafts of materials for public release; and all discussions of coverage or commentary in public media, including online media whether operated by journalists or others.

Pursuant to the Nevada Open Records Act, I request copies of the materials that exist in digital form, including but not limited to email, to be provided in digital form.

If you deny any portion of this request, please cite the specific exemption and the reason you believe it applies; redact, delete, conceal, or separate the withheld information; and release the other information requested here.

If completion of this request will require more than five days, I request partial release of materials within the five-day period or as soon thereafter as possible, with additional release of materials as soon as they have been assembled. I request that you *do not* delay partial fulfillment of my request until such time as you can fulfill the entire request.

If you believe that completion of any or all of my request will require more than five days, I request a specific estimate of the time estimated for completion.

Thanks, Dana



Fwd: Records Request Tony Allen to: Alcinia Whiters

Sent from my iPhone

Begin forwarded message:

From: "Dana Gentry" < DGentry@Mynews3.com > Date: September 9, 2014 at 11:46:52 AM PDT

To: "Tony.Allen@unlv.edu" < Tony.Allen@unlv.edu>

Subject: Records Request

Hi Tony,

Under the Nevada Open Records Act, I hereby request copies of the following: All materials, including electronic materials, created, disseminated, or otherwise existing in the offices (including subordinates within those offices) of the UNLV president, the UNLV provost, and the UNLV communications department, regardless of the original creator, involving the UNLV Center for Business and Economic Research research on a state margin tax.

This request expressly includes but is not limited to the following: all exchanges of information, including but not limited to correspondence, email, and memos reflecting conversations or phone calls, involving donors, supporters, the UNLV Foundation, and their direct or indirect representatives; all discussions and drafts of materials for public release; and all discussions of coverage or commentary in public media, including online media whether operated by journalists or others.

Pursuant to the Nevada Open Records Act, I request copies of the materials that exist in digital form, including but not limited to email, to be provided in digital form.

If you deny any portion of this request, please cite the specific exemption and the reason you believe it applies; redact, delete, conceal, or separate the withheld information; and release the other information requested here.

If completion of this request will require more than five days, I request partial release of materials within the five-day period or as soon thereafter as possible, with additional release of materials as soon as they have been assembled. I request that you *do not* delay partial fulfillment of my request until such time as you can fulfill the entire request. If you believe that completion of any or all of my request will require more than five days, I request a specific estimate of the time estimated for completion.

Thanks, Dana



RE: response to Resolution on Research Mary Riddel to: 'Donald Snyder'

09/09/2014 03:16 PM

Dear President Snyder: Thank you for taking the time to respond. I will forward this to your department.

My personal belief is that what we observed was academic freedom in action. CBER issued a report, then several academics, including myself, disputed the methodology used in the report. A heated but fruitful discussion ensued, and the report was modified to consider the critiques of other economists. The results were indeed substantially different when alternative assumptions were used. I think it is very unfortunate that this was characterized as anything else in the press.

Best Wishes, Mary

From: fred.tredup@unlv.edu [mailto:fred.tredup@unlv.edu] On Behalf Of Donald Snyder

Sent: Monday, September 08, 2014 3:55 PM

To: Mary Riddel

Subject: response to Resolution on Research

Dear Mary: Thank you for sending me the Economics Department's resolution on research, adopted last week. I wanted to follow up with you and your department.

UNLV is governed by the NSHE Board of Regents's policy on Academic Freedom and Responsibility (NSHE Code, Title 2, Chapter 2[1]), which is guided by the AAUP's classic 1940 Statement of Principles on Academic Freedom and Tenure.[2] The NSHE policy covers freedom in research, freedom to publish, and freedom in the classroom. It also discusses faculty members as citizens and the special obligations and responsibilities of faculty members as "person[s] of learning and [as] employee[s] of an educational institution." That policy states that "a faculty member should at all times be accurate, should exercise appropriate restraint, should show respect for the opinions of others and should indicate clearly that the faculty member is not an institutional spokesperson."

I believe wholeheartedly in the pursuit of knowledge and in the ability of research and creative activity to begin or continue a conversation in the pursuit of that knowledge. Because of my belief, I will neither censor nor permit others in my administration to censor the results of the pursuit of knowledge. That being said, the administration also enjoys academic freedom and the protection of freedom of speech. An administrator's reasonable critique of research or creative activity is not tantamount to censorship or

discipline. Of course, a faculty member has recourse if he or she believes that such a critique is unreasonable.

[1] Available at

 $\frac{http://system.nevada.edu/tasks/sites/Nshe/assets/File/BoardOfRegents/Handbook/T2-CH02\%20-\%20Academic\%20Freedom\%20and\%20Responsibility.pdf.}{}$

[2] Available at www.aaup.org/AAUP/pubsres/policydocs/contents/1940statement.htm.

Thanks, and best regards.

Don

Donald D. Snyder

President
University of Nevada, Las Vegas
4505 S. Maryland Parkway Box 451001
Las Vegas NV 89154-1001
Phone: 702-895-3201 Fax: 702-895-1088

donald.snyder@unlv.edu http://www.unlv.edu/



Fw: Records Request Tony Allen to: Debra Pieruschka

09/09/2014 03:17 PM

Tony Allen
Assistant Director
Office of Media Relations
University of Nevada, Las Vegas
4505 Maryland Parkway, Box 451012
Las Vegas, NV 89154-1012
(702) 895-0893 Office
(702) 561-1094 Cell
(702) 895-4057 Fax
tony.allen@unlv.edu

Web: news.unlv.edu Twitter: @UNLVNews

---- Forwarded by Tony Allen/UNLV on 09/09/2014 03:24 PM ----

From:

Dana Gentry < DGentry@Mynews3.com>

To:

"Tony.Allen@unlv.edu" <Tony.Allen@unlv.edu>,

Date: Subject: 09/09/2014 11:46 AM Records Request

Hi Tony,

Under the Nevada Open Records Act, I hereby request copies of the following:

All materials, including electronic materials, created, disseminated, or otherwise existing in the offices (including subordinates within those offices) of the UNLV president, the UNLV provost, and the UNLV communications department, regardless of the original creator, involving the UNLV Center for Business and Economic Research research on a state margin tax.

This request expressly includes but is not limited to the following: all exchanges of information, including but not limited to correspondence, email, and memos reflecting conversations or phone calls, involving donors, supporters, the UNLV Foundation, and their direct or indirect representatives; all discussions and drafts of materials for public release; and all discussions of coverage or commentary in public media, including online media whether operated by journalists or others.

Pursuant to the Nevada Open Records Act, I request copies of the materials that exist in digital form, including but not limited to email, to be provided in digital form.

If you deny any portion of this request, please cite the specific exemption and the reason you believe it applies; redact, delete, conceal, or separate the withheld information; and release the other information requested here.

If completion of this request will require more than five days, I request partial release of materials within the five-day period or as soon thereafter as possible, with additional release of materials as soon as they have been assembled. I request that you *do not* delay partial fulfillment of my request until such time as you can fulfill the entire request.

If you believe that completion of any or all of my request will require more than five days, I

request a specific estimate of the time estimated for completion. Thanks, Dana



Fwd: response to Resolution on Research

Donald Snyder to: John White, Elda Sidhu, Nancy Rapoport, Vince Alberta, Carl Reiber

09/09/2014 03:30 PM

All.

I thought that you would like to see Mary Riddel's response. Thanks for the help you have all provided.

Don

Donald D. Snyder

President

University of Nevada, Las Vegas 4505 S. Maryland Parkway Box 451001

Las Vegas NV 89154-1001

Phone: 702-895-3201 Fax: 702-895-1088

donald.snyder@unlv.edu http://www.unlv.edu/

----- Forwarded message ------

From: **Donald Snyder** <<u>donald.snyder@unlv.edu</u>>

Date: Tue, Sep 9, 2014 at 3:27 PM

Subject: Re: response to Resolution on Research To: Mary Riddel mriddel@unlv.nevada.edu>

Thanks Mary. I appreciate your thoughts -- it has truly been exactly that, academic freedom in action. Best regards. -- Don

Donald D. Snyder

President

University of Nevada, Las Vegas

4505 S. Maryland Parkway Box 451001

Las Vegas NV 89154-1001

Phone: 702-895-3201 Fax: 702-895-1088

donald.snyder@unlv.edu http://www.unlv.edu/

On Tue, Sep 9, 2014 at 3:16 PM, Mary Riddel mriddel@unlv.nevada.edu wrote: Dear President Snyder: Thank you for taking the time to respond. I will forward this to your department.

My personal belief is that what we observed was academic freedom in action. CBER issued a report, then several academics, including myself, disputed the methodology used in the report. A heated but fruitful discussion ensued, and the report was modified to consider the critiques of other economists. The results were indeed substantially different when alternative assumptions were used. I think it is very unfortunate that this was characterized as anything else in the press.

Best Wishes, Mary

From: fred.tredup@unlv.edu [mailto:fred.tredup@unlv.edu] On Behalf Of Donald Snyder

Sent: Monday, September 08, 2014 3:55 PM

To: Mary Riddel

Subject: response to Resolution on Research

Dear Mary: Thank you for sending me the Economics Department's resolution on research, adopted last week. I wanted to follow up with you and your department.

UNLV is governed by the NSHE Board of Regents's policy on Academic Freedom and Responsibility (NSHE Code, Title 2, Chapter 2[1]), which is guided by the AAUP's classic 1940 Statement of Principles on Academic Freedom and Tenure.[2] The NSHE policy covers freedom in research, freedom to publish, and freedom in the classroom. It also discusses faculty members as citizens and the special obligations and responsibilities of faculty members as "person[s] of learning and [as] employee[s] of an educational institution." That policy states that "a faculty member should at all times be accurate, should exercise appropriate restraint, should show respect for the opinions of others and should indicate clearly that the faculty member is not an institutional spokesperson."

I believe wholeheartedly in the pursuit of knowledge and in the ability of research and creative activity to begin or continue a conversation in the pursuit of that knowledge. Because of my belief, I will neither censor nor permit others in my administration to censor the results of the pursuit of knowledge. That being said, the administration also enjoys academic freedom and the protection of freedom of speech. An administrator's reasonable critique of research or creative activity is not tantamount to

censorship or discipline. Of course, a faculty member has recourse if he or she believes that such a critique is unreasonable.

[1] Available at

 $\frac{http://system.nevada.edu/tasks/sites/Nshe/assets/File/BoardOfRegents/Handbook/T2-CH02\%20-\%20-Mcademic\%20Freedom\%20and\%20Responsibility.pdf.}{Academic\%20Freedom\%20and\%20Responsibility.pdf.}$

[2] Available at www.aaup.org/AAUP/pubsres/policydocs/contents/1940statement.htm.

Thanks, and best regards.

Don

Donald D. Snyder

President University of Nevada, Las Vegas 4505 S. Maryland Parkway Box 451001 Las Vegas NV 89154-1001 Phone: 702-895-3201 Fax: 702-895-1088

donald.snyder@unlv.edu http://www.unlv.edu/

09/09/2014 03:31 PM

That is a great response, and I'm so glad to have Mary's perspective.

Nancy B. Rapoport

Gordon Silver Professor of Law and Senior Advisor to the UNLV President

William S. Boyd School of Law, UNLV

Box 451003

4505 S. Maryland Parkway

Las Vegas, NV 89154-1003

nancy.rapoport@unlv.edu

cell: 713-202-1881

office: 702-895-5831

office fax: 702-895-2482

Assistant: Nettie Mann, <u>annette.mann@unlv.edu</u>, 702-895-2088

www.law.unlv.edu/faculty/nancy-rapoport.html (with links from there to my CV,

SSRN page, imdb.com page, and blog)

On Tue, Sep 9, 2014 at 3:30 PM, Donald Snyder <<u>donald.snyder@unlv.edu</u>> wrote:

All,

I thought that you would like to see Mary Riddel's response. Thanks for the help you have all provided.

Don

Donald D. Snyder

President

University of Nevada, Las Vegas

4505 S. Maryland Parkway Box 451001

Las Vegas NV 89154-1001

Phone: 702-895-3201 Fax: 702-895-1088

donald.snyder@unlv.edu/ http://www.unlv.edu/

----- Forwarded message -----

From: **Donald Snyder** <<u>donald.snyder@unlv.edu</u>>

Date: Tue, Sep 9, 2014 at 3:27 PM

Subject: Re: response to Resolution on Research To: Mary Riddel kmriddel@unlv.nevada.edu>

Thanks Mary. I appreciate your thoughts -- it has truly been exactly that, academic freedom in

action. Best regards. -- Don

Donald D. Snyder

President

University of Nevada, Las Vegas

4505 S. Maryland Parkway Box 451001

Las Vegas NV 89154-1001

Phone: 702-895-3201 Fax: 702-895-1088

donald.snyder@unlv.edu http://www.unlv.edu/

On Tue, Sep 9, 2014 at 3:16 PM, Mary Riddel < mriddel@unlv.nevada.edu > wrote: Dear President Snyder: Thank you for taking the time to respond. I will forward this to your department.

My personal belief is that what we observed was academic freedom in action. CBER issued a report, then several academics, including myself, disputed the methodology used in the report. A heated but fruitful discussion ensued, and the report was modified to consider the critiques of other economists. The results were indeed substantially different when alternative assumptions were used. I think it is very unfortunate that this was characterized as anything else in the press.

Best Wishes, Mary

From: fred.tredup@unlv.edu] On Behalf Of Donald Snyder

Sent: Monday, September 08, 2014 3:55 PM

To: Mary Riddel

Subject: response to Resolution on Research

Dear Mary: Thank you for sending me the Economics Department's resolution on research, adopted last week. I wanted to follow up with you and your department.

UNLV is governed by the NSHE Board of Regents's policy on Academic Freedom and Responsibility (NSHE Code, Title 2, Chapter 2[1]), which is guided by the AAUP's classic 1940 Statement of Principles on Academic Freedom and Tenure.[2] The NSHE policy covers freedom in research,

freedom to publish, and freedom in the classroom. It also discusses faculty members as citizens and the special obligations and responsibilities of faculty members as "person[s] of learning and [as] employee[s] of an educational institution." That policy states that "a faculty member should at all times be accurate, should exercise appropriate restraint, should show respect for the opinions of others and should indicate clearly that the faculty member is not an institutional spokesperson."

I believe wholeheartedly in the pursuit of knowledge and in the ability of research and creative activity to begin or continue a conversation in the pursuit of that knowledge. Because of my belief, I will neither censor nor permit others in my administration to censor the results of the pursuit of knowledge. That being said, the administration also enjoys academic freedom and the protection of freedom of speech. An administrator's reasonable critique of research or creative activity is not tantamount to censorship or discipline. Of course, a faculty member has recourse if he or she believes that such a critique is unreasonable.

[1] Available at

http://system.nevada.edu/tasks/sites/Nshe/assets/File/BoardOfRegents/Handbook/T2-CH02%20-%20Academic%20Freedom%20and%20Responsibility.pdf.

[2] Available at www.aaup.org/AAUP/pubsres/policydocs/contents/1940statement.htm.

Thanks, and best regards.

Don

President University of Nevada, Las Vegas 4505 S. Maryland Parkway Box 451001 Las Vegas NV 89154-1001

Phone: 702-895-3201 Fax: 702-895-1088 donald.snyder@unlv.edu http://www.unlv.edu/



Fwd: Ralston Reports -- Margin tax foes going door to door

Sandra Gajkowski to: data.integrity

09/17/2014 05:58 PM

----- Forwarded message -----

From: Sandra Gajkowski <sandra.gajkowski@unlv.edu>

Date: Thu, Sep 4, 2014 at 11:13 AM

Subject: Fwd: Ralston Reports -- Margin tax foes going door to door

To: John White < John. White @unlv.edu>

Just FYI. (sg)

---- Forwarded message -----

From: Ralston Reports <ralstonreports@gmail.com>

Date: Thu, Sep 4, 2014 at 8:51 AM

Subject: Ralston Reports -- Margin tax foes going door to door

To: sandra.gajkowski@unlv.edu

NEW BLOG POST

09.04.2014

This dispatch prepared for SANDRA GAJKOWSKI.

They even came to my house!. Details here!

Forward email

This email was sent to <u>sandra.qajkowski@unlv.edu</u> by <u>ralstonreports@gmail.com</u>
<u>Update Profile/Email Address</u> Rapid removal with <u>SafeUnsubscribe</u>™ <u>Privacy Policy</u>.

Ralston Reports | 1500 Foremaster Lane | Las Vegas | NV | 89101

Sandra A. Gajkowski Special Assistant to the Executive Vice President and Provost UNLV 4505 S. Maryland Parkway, Box 451002 Las Vegas, NV 89154-1002

PH: <u>702-895-4952</u> FAX: <u>702-895-2799</u>

Email: sandra.gajkowski@unlv.edu

Sandra A. Gajkowski

Special Assistant to the Executive Vice President and Provost

UNLV

4505 S. Maryland Parkway, Box 451002

Las Vegas, NV 89154-1002

PH: 702-895-4952 FAX: 702-895-2799

Email: sandra.gajkowski@unlv.edu



Fwd: Morning Flash -- August 21, 2014, presented by the AGA'sGettoKnowGaming.org initiative

Sandra Gajkowski to: data.integrity

09/17/2014 05:58 PM

----- Forwarded message -----

From: Sandra Gajkowski < sandra.gajkowski@unlv.edu>

Date: Thu, Aug 21, 2014 at 7:32 AM

Subject: Fwd: Morning Flash -- August 21, 2014, presented by the AGA'sGettoKnowGaming.org

initiative

To: John White < John. White @unlv.edu>

Double diuty today - Laxalt and the margins tax. (sg)

----- Forwarded message -----

From: Ralston Reports < ralstonreports@gmail.com >

Date: Thu, Aug 21, 2014 at 6:34 AM

Subject: Morning Flash -- August 21, 2014, presented by the AGA'sGettoKnowGaming.org

initiative

To: sandra.gajkowski@unlv.edu

08.21.2014

This dispatch prepared for SANDRA GAJKOWSKI.

TONIGHT'S
RALSTON REPORTS:
Clark County
Superintendent Pat
Skokowsky; and a
lawyer for a man who
appears to be beaten
by Metro on a video.

DAYS UNTIL GENERAL ELECTION DAY 2014: 75

DAYS UNTIL EARLY VOTING BEGINS: 58

Good morning, everyone. You can read more about Adam Laxalt below, but I am sure I'm not the only one who wondered after those startling revelations: What would Paul think? Laxalt's iconic grandfather has been very ill for some time and has not been able to weigh in on his relative's campaign, although his friends have

rallied to the cause and seemed to make Laxalt the Younger viable. I remember when Tall Paul swooped in at the end of the 1986 U.S. Senate campaign and almost saved Jim Santini. I'm not sure even his magic touch could do so for this grandson's AG campaign.

Watch what happens next. The damage control effort so far has been woeful, and I expect partisan nonsense and messenger-killing to follow. Nevada's political barnacles will attach themselves to the campaign, which will only cause more problems and weigh down the Republican hopeful. Laxalt's biggest problem is few Nevadans knew him before the campaign started. And now they know him in a way that can only be damaging to his hopes against Ross Miller, who, you may have noticed, has not said a word. When your opponent is committing suicide, best to shut up and stay out of the way.

What's below: Laxalt's problem, UNLV's studies and repeating a trivia question about the anniversary of a dinner.

COMING UP

Tough choice for junkies this morning: You can come see me and four legislative leaders at the NAIOP breakfast at the Orleans (that's why Flash is early today) or you can go see Senate Majority Leader Harry Reid at the Fiesta in Henderson speak to the chamber of commerce. I'd choose me. Or sleep.

NOW WE KNOW HIM FROM ADAM

So far, Adam Laxalt has been a bit of a cipher, hyping appearances and money from grandpa's friends and posting pictures of his family, especially his young daughter. But now we know a lot more, thanks to those documents I flashed to you Wednesday that show he was not well thought of (mild understatement) at his old law firm even though he thought he was doing an "outstanding" job. Beyond all the messenger-attacking and partisan nonsense (the firm is supporting Ross Miller), the fact is that the documents are real (why would he say they may not be considering he knows about the evaluations, and why did he say on TV how proud he was of his Lewis and Roca work?).

How great is the damage? Dennis Myers suggests it may be fatal. And Ray Hagar gets to the seriousness of it. My question: Where are Dick (Cheney) and John (Bolton) and Brian (Sandoval)? Isn't it time for them to leap to his defense? I sense his biggest backer on the Strip, Sheldon Adelson, is all in with Laxalt to stop Miller before he gains a gubernatorial springboard. But can Gondolier Numero Uno save him?

In case you missed my posts, including one late last night with more docs, here they are:

The summary

The evaluations

UNLV AT THE MARGINS

"Amazing day at UNI V "

Click and enjoy.

So now we have two UNLV studies on The Education Initiative, one from the teachers union that says it could help the economy and the other from the foes that is inconclusive. My favorite comment came from a university insider, who told me:

"I have never been aware of an instance where UNLV has taken a position (formally or not) square up against the Chamber, business community and hospital association much less against the NRA and gaming.

, maling day at one or
Indeed. I bet the gamers are thrilled with the university today.
PAID ADVERTISEMENT
A MESSAGE FROM <u>GettoKnowGaming.orq</u> , powered by the AGA. As part of Responsible Gaming Education Week, we've partnered with <u>KidsAndCars.orq</u> to raise awareness about the dangers of leaving children alone in cars.
PAID ADVERTISEMENT
FAST FLASHES

Horsford to Ferguson.
I am happy for the kids, too, and I think it's very cool. But if we had pro sports, would this <u>be such a big deal</u> ?
This would have been a great place for a political convention.
The Pony Express finally weighs in on Hillary/UNLV. Yawn.
PAID ADVERTISEMENT
A MESSAGE FROM NV ENERGY: Swimming pool pumps can be one of the largest users of energy in the home. NV Energy is offering an instant rebate of \$250 on qualifying variable speed pool pumps that run more efficiently and keep your pool cleaner. For a list of participating retailers near you visit nvenergy.com/pools
PAID ADVERTISEMENT
RALSTON REPORTS Wednesday we had Rep. Dina Titus.
FLASH FACTS OF THE DAY Frank Fertitta, Jr arrived in Las Vegas in 1960 at age 21 to make a better life for his family. (Some might say, he fled Galveston, TX after authorities clamped down on the Fertitta family's illegal gambling operations in town.) Fertitta started as a bellman at the Tropicana Hotel and Casino. Fertitta became a dealer, then a manager. In 1976, Fertitta and three partners opened The Casino on West Sahara, off of the strip. Their idea was to cater to the people who lived in the area instead of tourists that arrived to see the famous Las Vegas Strip. The Casino, adjacent to the Mini-Price Motor Inn, was renamed the Bingo Palace in 1977. On February 7, 1979, Fertitta seemingly incriminated himself in a wiretapped conversation with the manager at the Tropicana about changing the weight measurement for the cash to facilitate skimming. Fertitta was never charged. In 1983, the location was given a railroad theme and renamed Palace Station. Construction began on a 22-story hotel tower at Palace Station in the summer of 1990. Though Fertitta retired from business operations at Station Casinos in 1993, he set the stage for Boulder, Texas, and Sunset Stations, which all opened in the Las Vegas valley in the 1990s, maintaining the neighborhood casino development plan. Station Casinos became known as a great place to work, as well as play. Fertitta was generous with his money, with facilities at Bishop Gorman High School and UNLV that bear his name. Frank Fertitta, Jr, founder of Station Casinos, died at Cedars-Sinai Medical Center in Los Angeles, CA, where he had been receiving treatment for a heart condition, on August 21, 2009.
"Frank Fertitta was not only a pioneer in creating locals-friendly casinos but he was one of the most community-minded and generous men in Las Vegas history." – former Nevada Governor Bob Miller, August 21, 2009.
"He was a very special guy, a class act. He was sophisticated, quiet and unassuming, a master businessman." – Las Vegas mayor, Oscar Goodman, August 21, 2009
On August 21, 1935, the US passed the Historic Sites Act (49 Stat. 666; 16 U.S.C. 461-467). The Sites Act became the platform off which was launched the National Register of Historic Places. Sites and structures listed as historic sites have to meet criteria of relevance to be included on the list. The goal is to protect historic sites for future public use and enjoyment. Nevada has 365 structures, regions, or archaeological sites that are included in the list. The register is maintained by the National Park Service
PAID ADVERTISEMENT
A MESSAGE FROM <u>GettoKnowGaming.org</u> , powered by the AGA. We partnered with <u>KidsAndCars.org</u> to remind parents that whether they are shopping, going to the movies or visiting a casino, they should never leave an unattended child in a vehicle.
PAID ADVERTISEMENT

OK, what if I told you they were movie stars: Today is the anniversary of a dinner between two celebrity icons at a Nevada hotel. They were not married, but one of them was here to establish residency to divorce his spouse and marry the woman he was dining with. Who were they, and where were they?

Wednesday's winner: No one.

Forward email

This email was sent to <u>sandra.gajkowski@unlv.edu</u> by <u>ralstonreports@gmail.com</u>
<u>Update Profile/Email Address</u> Rapid removal with <u>SafeUnsubscribe</u>[™] <u>Privacy Policy</u>.

Ralston Reports | 2175 Spurs Court | Las Vegas | NV | 89135

Sandra A. Gajkowski Special Assistant to the Executive Vice President and Provost UNLV 4505 S. Maryland Parkway, Box 451002 Las Vegas, NV 89154-1002

PH: <u>702-895-4952</u> FAX: <u>702-895-2799</u> Email: <u>sandra.gajkowski@unlv.edu</u>

Sandra A. Gajkowski Special Assistant to the Executive Vice President and Provost UNLV 4505 S. Maryland Parkway, Box 451002 Las Vegas, NV 89154-1002 PH: 702-895-4952 FAX: 702-895-2799

Email: sandra.gajkowski@unlv.edu



Fwd: Ralston Reports -- Margin tax foes schedule fundraiser

Sandra Gajkowski to: data.integrity

09/17/2014 05:58 PM

----- Forwarded message -----

From: Sandra Gajkowski <sandra.gajkowski@unlv.edu>

Date: Thu, Aug 28, 2014 at 2:11 PM

Subject: Fwd: Ralston Reports -- Margin tax foes schedule fundraiser

To: John White < John. White @unlv.edu>

Margins tax related. (sg)

----- Forwarded message -----

From: Ralston Reports < ralstonreports@gmail.com>

Date: Thu, Aug 28, 2014 at 12:33 PM

Subject: Ralston Reports -- Margin tax foes schedule fundraiser

To: sandra.gajkowski@unlv.edu

NEW BLOG POST

08.28.2014

This dispatch prepared for SANDRA GAJKOWSKI.

At Cashman Equipment, of all places! Details here.

Forward email

This email was sent to sandra.qajkowski@unlv.edu by ralstonreports@gmail.com Update Profile/Email Address Rapid removal with SafeUnsubscribe Privacy Policy.

Ralston Reports | 1500 Foremaster Lane | Las Vegas | NV | 89101

Sandra A. Gajkowski

Special Assistant to the Executive Vice President and Provost UNLV

4505 S. Maryland Parkway, Box 451002

Las Vegas, NV 89154-1002

PH: <u>702-895-4952</u> FAX: <u>702-895-2799</u>

Email: sandra.gajkowski@unlv.edu

Sandra A. Gajkowski Special Assistant to the Executive Vice President and Provost UNLV 4505 S. Maryland Parkway, Box 451002 Las Vegas, NV 89154-1002

PH: 702-895-4952 FAX: 702-895-2799

Email: sandra.gajkowski@unlv.edu



Fwd: Ralston Reports -- UNLV margin tax study: It could be good!

Sandra Gajkowski to: data.integrity

09/17/2014 05:58 PM

----- Forwarded message -----

From: Sandra Gajkowski <sandra.gajkowski@unlv.edu>

Date: Wed, Aug 20, 2014 at 12:57 PM

Subject: Fwd: Ralston Reports -- UNLV margin tax study: It could be good!

To: John White < John. White @unlv.edu>, Carl Reiber < carl.reiber@unlv.edu>, Greg Brown <

gregory.brown@unlv.edu>

FYI. (sg)

----- Forwarded message -----

From: Ralston Reports < ralstonreports@gmail.com>

Date: Wed, Aug 20, 2014 at 11:34 AM

Subject: Ralston Reports -- UNLV margin tax study: It could be good!

To: sandra.gajkowski@unlv.edu

NEW BLOG POST

08.19.2014

This dispatch prepared for SANDRA GAJKOWSKI.

Hey, naysayers, these guys are experts! .Details here.

Forward email

This email was sent to $\underline{\text{sandra.qajkowski@unlv.edu}}$ by $\underline{\text{ralstonreports@qmail.com}}$ $\underline{\text{Update Profile/Email Address}}$ Rapid removal with $\underline{\text{SafeUnsubscribe}}^{\text{TM}}$ $\underline{\text{Privacy Policy.}}$

Ralston Reports | 1500 Foremaster Lane | Las Vegas | NV | 89101

Sandra A. Gajkowski Special Assistant to the Executive Vice President and Provost UNLV 4505 S. Maryland Parkway, Box 451002

Las Vegas, NV 89154-1002

PH: 702-895-4952 FAX: 702-895-2799 Email: sandra.gajkowski@unlv.edu

--

Sandra A. Gajkowski Special Assistant to the Executive Vice President and Provost UNLV 4505 S. Maryland Parkway, Box 451002 Las Vegas, NV 89154-1002

PH: 702-895-4952 FAX: 702-895-2799 Email: sandra.gajkowski@unlv.edu



Fwd: Morning Flash -- August 26, 2014 Sandra Gajkowski to: data.integrity

09/17/2014 05:58 PM

----- Forwarded message -----

From: Sandra Gajkowski <sandra.gajkowski@unlv.edu>

Date: Tue, Aug 26, 2014 at 7:57 AM

Subject: Fwd: Morning Flash -- August 26, 2014

To: Lana Peacock < lana.peacock@unlv.edu >, Fred Tredup < fred.tredup@unlv.edu >

You both already probably know, but FYI Don is scheduled to be on Ralston tonight. (sg)

----- Forwarded message -----

From: Ralston Reports < ralstonreports@gmail.com >

Date: Tue, Aug 26, 2014 at 7:42 AM

Subject: Morning Flash -- August 26, 2014

To: sandra.gajkowski@unlv.edu

08.26.2014

This dispatch prepared for SANDRA GAJKOWSKI.

TONIGHT'S RALSTON REPORTS: UNLV President Don Snyder.

DAYS UNTIL GENERAL ELECTION DAY 2014: 70

DAYS UNTIL EARLY VOTING BEGINS: 53

Good morning, everyone. As I have gotten older, I have started to see people I have covered, befriended, known start to pass away. Bob Faiss. Joe Dini. Bernie Anderson. More. I was surprised last night how choked up I got at news of the passing of one man I did not know well but certainly became acquainted with and grew to like: Victor Chaltiel.

I had last seen Chaltiel and his family last year at an ADL dinner at which he was honored. He was filled with his usual enthusiasm and ebullience, so seemingly full of life, basking in the evening. I got to know Chaltiel during his quixotic 2011 run for Las Vegas mayor. He never had a chance, but he seemed to be having the time of his life, with his "V for Victor" campaign and that marvelous, thick French accent. Chaltiel was very close to Sheldon and Miriam Adelson, who actually attended one of the mayoral debates to support him. He was a sweet man who will be missed. My condolences to his family and friends.

What's below: Lucy's gambit, AFL-CIO's sponsor and a trivia guestion about a former pol.

COMING UP

Good one tonight, dear Flashees: UNLV President Don Snyder is coming on to talk about that margin tax study, Hillary's fee, stadium dreams and more. Tune in!

Here we go: This morning, a seniors group will "protest policies of Rep. Joe Heck on Social Security, Medicare, Medicaid, and Immigration Reform." They couldn't wait until after Labor Day?

Even as you read this, the Las Vegas Global Economic Alliance is holding a forum with higher ed leaders to talk about the future – globally and economically, I suppose.

IF YOU CAN'T OUTRAISE 'EM----

Assemblywoman Lucy Flores launched a new "social fundraising program" this week. "With our new social fundraising program, you can help us spread the word about our campaign, and raise grassroots donations on your favorite social media sites," she blasted to supporters Monday. It's the kind of under the radar scrambling she needs to do to combat what surely is a substantial fundraising edge by the governor's man-in-waiting, state Sen. Mark Hutchison. I'm not sure it can do much good, but she doesn't have much choice. Flores needs to find a way to gin up Democratic/Hispanic turnout in Clark County because she will likely get crushed outside Southern Nevada. Tough deal in off year.

KEY THIS NOTE, PAL

The head of the American Petroleum Institute is speaking tonight to the AFL-CIO confab in Reno (it's also a convention sponsor), and he penned <u>an op-ed</u> in the RGJ that posted last night. Keystone, I get. But a pro-fracking piece, too. Interesting.

Not surprisingly, some progressives are not happy. And this just reminds some of them about the AFL-CIO's flip on their beloved margin tax. Is there no purity in politics anymore?

FAST FLASHES

\sim	-1-		eniov.	
	IICK	ann	eniov	

Steven Horsiora stays strong on Ferguson.	
The power of incumbency.	
PAID ADVERTISEMENT	

A MESSAGE FROM NV ENERGY: Did you know lighting accounts for about 12% of your total electric use? NV Energy is offering instant discounts to help replace your older bulbs with ENERGY STAR qualified LEDs. You can save up to \$135 over each bulb's 20-year lifetime. Visit nvenergy.com/savemyway for more information.

	PAID	ADVERTISEMENT	¯
--	------	----------------------	---

RALSTON REPORTS

Monday we were pre-empted by the Walter White awards show.

Charles Hareford store strong on Forguson

FLASH FACTS OF THE DAY

Kirk Kerkorian named his Lincy Foundation, founded in 1989, by merging parts of the names for his two daughters, Linda and Tracy (as with his company he called Tracinda Corp). The Lincy Foundation donated and invested millions in Nevada, California, and Armenia (for recovery efforts after 1988 earthquake). On August 26, 2009, UNLV announced that the Lincy Foundation made a \$14 million donation to establish the Lincy Institute at UNLV. The Lincy Institute is a research and data analysis institute, partnered with Brookings Mountain West, focusing on issues in Nevada surrounding education and healthcare. The Lincy Foundation closed in 2011, granting its remaining assets of about \$200 million to UCLA in Los Angeles, CA. The Lincy Institute works on at UNLV.

TRIVIA QUESTION OF THE DAY

Today is the birthday of a former elected official whose sibling was an entertainer. What two elected jobs did she hold, and who defeated her?

Monday's winner: Lobbyist Cheryl Blomstrom (eventually).

The question: Only a handful of lawmakers who were in office 20 years ago (1995 session) are still in elective office. Who are they?

The answer: Gov. Brian Sandoval, Las Vegas Councilman Bob Coffin, Clark County Commissioner Chris Giunchigliani, Washoe Commissioner Dave Humke, state Sen. Mark Manendo, Rep. Dina Titus and the one who stumped many, Judge Dianne Steel

Forward email

This email was sent to <u>sandra.qajkowski@unlv.edu</u> by <u>ralstonreports@gmail.com</u>
<u>Update Profile/Email Address</u> Rapid removal with <u>SafeUnsubscribe</u>™ <u>Privacy Policy</u>.

Ralston Reports | 2175 Spurs Court | Las Vegas | NV | 89135

Sandra A. Gajkowski Special Assistant to the Executive Vice President and Provost UNLV 4505 S. Maryland Parkway, Box 451002 Las Vegas, NV 89154-1002

PH: <u>702-895-4952</u> FAX: <u>702-895-2799</u>

Email: sandra.gajkowski@unlv.edu

Sandra A. Gajkowski Special Assistant to the Executive Vice President and Provost UNLV 4505 S. Maryland Parkway, Box 451002 Las Vegas, NV 89154-1002

PH: 702-895-4952 FAX: 702-895-2799

Email: sandra.gajkowski@unlv.edu